

Funding impact statement - Operating expenditure 2007/08 Annual Plan

(All figures shown exclusive of GST)	2007/08 \$000	2008/09 \$000	2009/10 \$000	2010/11 \$000	2011/12 \$000	2012/13 \$000	2013/14 \$000	2014/15 \$000	2015/16 \$000
Operating Statement									
Total project expenditure	312,202	328,852	340,948	349,553	361,932	371,780	381,236	395,824	406,281
Self-insurance reserve	500	500	500	500	500	500	500	500	500
Total operating expenditure	312,702	329,352	341,448	350,053	362,432	372,280	381,736	396,324	406,781
Less expenditure not funded under section 100 of LGA:									
LTNZ Transport funded projects	(6,852)	(7,203)	(7,329)	(7,459)	(8,024)	(8,072)	(8,050)	(8,872)	(9,016)
Cleanwater sewerage treatment plant	(2,356)	(2,431)	(2,431)	(2,431)	(2,582)	(2,582)	(2,582)	(2,808)	(2,808)
Living Earth joint venture	(755)	(779)	(779)	(779)	(827)	(827)	(827)	(900)	(900)
Total operating expenditure to be funded	302,739	318,939	330,909	339,384	350,999	360,799	370,277	383,744	394,057
Funded by:									
General rates	103,940	113,694	120,866	126,086	131,652	136,107	139,852	145,284	150,059
Targeted rates:									
Sewerage rate	30,163	31,368	32,210	32,933	34,158	34,884	35,605	37,078	37,739
Water rate	27,837	28,996	29,812	30,523	31,714	32,419	33,130	34,584	35,220
Stormwater rate	11,649	12,396	12,924	13,280	13,894	14,219	14,588	15,391	15,621
Base (residential) sector targeted rate	6,086	6,459	6,029	6,164	6,411	6,602	6,854	7,214	7,382
Commercial sector targeted rate	1,849	1,914	1,976	2,034	2,095	2,157	2,215	2,272	2,335
Downtown levy	9,318	9,604	9,885	10,193	10,494	10,793	11,093	11,387	11,686
Tawa driveways levy	22	22	22	22	22	22	22	22	22
Marsden Village levy	13	13	13	13	13	13	13	13	13
Total targeted rates	86,937	90,771	92,870	95,161	98,801	101,110	103,520	107,961	110,019
Total rates to fund operating expenditure	190,877	204,465	213,736	221,247	230,453	237,217	243,373	253,244	260,078
User charges	69,951	72,543	75,122	76,994	78,934	81,224	83,572	85,532	87,957
Other income									
Ground and commercial leases	32,241	31,926	32,074	31,426	31,556	32,138	32,921	33,696	34,496
Dividends	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750
Transfund subsidies	3,158	3,256	3,357	3,461	3,562	3,663	3,765	3,862	3,963
Interest on investments	0	0	0	0	0	0	0	0	0
Petrol tax	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Miscellaneous	762	999	870	506	745	807	896	1,660	1,813
Total funding for operating expenditure	302,739	318,939	330,909	339,384	350,999	360,799	370,277	383,744	394,057

Funding impact statement - Capital expenditure and loans to other organisations 2007/08 Annual Plan

(All figures shown exclusive of GST)	2007/08	2008/09	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Renewal capital expenditure	55,033	67,712	59,589	62,225	63,918	64,118	67,287	70,908	70,865
Upgrade capital expenditure	44,260	77,216	54,472	45,509	49,892	55,779	62,745	59,834	56,123
Capital expenditure carried forward from 2005/06	6,771	4,794	0	0	0	0	0	0	0
Capital expenditure carried forward from 2006/07	21,403								
Total capital expenditure to be funded	127,467	149,722	114,061	107,734	113,810	119,897	130,032	130,742	126,988
Loans to other organisations	2,000	13,000	0	0	0	0	0	0	0
Total capital expenditure and loans to be funded	129,467	162,722	114,061	107,734	113,810	119,897	130,032	130,742	126,988
Funded by:									
Rates funded depreciation	53,080	57,314	59,589	61,489	63,918	64,118	67,287	70,908	70,865
LTNZ transport subsidies	9,828	11,723	12,835	10,288	10,588	11,899	10,147	11,634	14,009
Housing grants	0	16,796	18,590	20,280	21,460	22,041	22,613	22,529	23,076
Development contributions	1,274	2,287	3,657	5,407	6,935	7,310	7,596	7,629	7,664
Targeted rates	1,132	1,132	1,132	1,132	1,132	1,132	1,132	1,132	1,132
Bequests	450	464	0	0	0	0	0	0	0
Borrowings	64,835	74,139	19,390	10,271	10,909	14,529	22,389	18,042	11,374
Total funding for capital expenditure and loans to other organisations	130,599	163,854	115,193	108,866	114,942	121,029	131,164	131,874	128,120

Note: The forecast surplus of funding over expenditure in years 2007/08 to 2015/16, reflects targeted rates funding for the repayment of borrowings.