

REPORT 5
(1215/52/IM)

**Report of the Council Controlled Organisation
Performance Subcommittee
Meeting of Monday 13 June 2011**

Members: Mayor Wade-Brown, Councillor Coughlan, Councillor Marsh,
Councillor Ritchie, Denise Church, Allan Isaac (Chair)

THE COMMITTEE RECOMMENDS:

1. **FINAL STATEMENTS OF INTENT FOR COUNCIL CONTROLLED ORGANISATIONS FOR THE YEAR 2011/12**
(1215/52/02IM) (REPORT 3)

THAT the Strategy and Policy Committee:

1. *Approve the following Statements of Intent as outlined below*
 - a) *Basin Reserve Trust*
 - b) *Capacity Infrastructure Services Limited*
 - c) *Positively Wellington Tourism*
 - d) *Wellington Cable Car Limited*
 - e) *Wellington Museums Trust*
 - f) *Wellington Zoo Trust*
 - g) *Wellington Regional Stadium Trust*

2. *Approve the Wellington Waterfront Limited Statement of Intent subject to:*
 - a) *Amendment of the wording on the transition building – Waitangi Park – to acknowledge that design development and fundraising for the project is subject to the result of the Waterfront Framework Review and Council approval;*
 - b) *Amendment to reflect the external work that Wellington Waterfront Limited will undertake in conjunction with other Regional Territorial Authorities, and*
 - c) *Any changes that are required arising out of the Council's Annual Plan deliberations with respect to the Waterfront Development Plan.*

3. *Agree that the Strategy and Policy Committee not approve the 2011/12 Interim Statement of Intent from Wellington Venues Limited, prior to a revised interim SOI being received no later than Monday 20 June 2011 with the following amendments:*
- a) A set of Key Performance Indicators with corresponding measurements;*
 - b) A full suite of financial documents, including a balance sheet, cash flows and quarterly phasing;*
 - c) A review of the financial forecasts for 2012/13 and 2013/14 with a view to achieving a breakeven financial result by the end of 2012/13.*

Allan Isaac
Chair