

Funding impact statement - Operating expenditure 2011/12 Annual Plan

Annual Plan		Forecast
2010/11		2011/12
\$000		\$000
Operating Statement		
351,296	Total project expenditure	368,126
500	Self-insurance	500
351,796	Total operating expenditure	368,626
1,457	Add back City housing ring-fenced surplus	784
Less expenditure not funded under section 100 of LGA:		
(7,776)	NZTA Transport funded projects	(9,605)
(2,768)	Clearwater sewerage treatment plant	(3,029)
(187)	Decommissioned Living Earth Plant	(204)
342,522	Total operating expenditure to be funded	356,572
Funded by:		
123,476	General rates	126,607
Targeted rates:		
29,908	Sewerage rates (including trade waste)	30,831
33,690	Water rate	35,919
14,179	Stormwater rate	16,844
6,669	Base (residential) sector targeted rate	6,041
3,161	Commercial sector targeted rate	4,385
10,857	Downtown levy	11,273
33	Tawa driveways levy	33
14	Marsden Village levy	14
98,511	Total targeted rates	105,340
221,987	Total rates to fund operating expenditure	231,947
77,223	User charges	77,801
Other income		
31,395	Ground and commercial leases	31,519
5,250	Dividends	7,650
3,873	Transfund subsidies	4,548
810	Housing grants	798
1,100	Petrol tax	1,300
884	Miscellaneous	1,009
342,522	Total funding for operating expenditure	356,572

Funding impact statement - Capital expenditure and loans to other organisations 2011/12 Annual Plan

Annual Plan		Forecast
2010/11		2011/12
\$000		\$000
64,794	Renewal capital expenditure	73,873
100,359	Upgrade capital expenditure	78,840
6,860	Capital expenditure carried forward from 2007/08	-
-	Capital expenditure carried forward from 2008/09	-
25,000	Capital expenditure carried forward from 2009/10	-
-	Capital expenditure carried forward from 2010/11	28,000
197,013	Total capital expenditure to be funded	180,713
-	Loans to other organisations	-
197,013	Total capital expenditure and loans to be funded	180,713
	Funded by:	
61,425	Depreciation	70,238
13,075	NZTA transport subsidies	14,473
36,690	Housing grants	42,702
7,065	Development contributions	5,753
490	Bequests & grants	1,452
78,268	Borrowings	46,095
197,013	Total funding for capital expenditure and loans to other organisations	180,713

Funding impact statement - Borrowing 2011/12 Annual Plan

Annual Plan 2010/11 \$000	Forecast 2011/12 \$000
Opening Gross Borrowings per LTCCP	
287,881 Opening Gross Borrowings - total	323,985
New borrowings to fund capital expenditure and 78,268 loans to other organisations	46,095
Repayment of borrowings funded through rates and other sources:	
0 Asset proceeds	0
(4,826) Ring-fenced housing surpluses	(4,057)
0 Repayment of loans	0
(1,458) Depreciation	0
359,866 Closing Gross Borrowing	366,023

Statement of Prospective Capital Expenditure and Capital Expenditure Funding 2011/12 Annual Plan

Annual Plan 2010/11 \$000		Forecast 2011/12 \$000
	Capital expenditure:	
64,794	Renewals	73,873
100,359	New assets	78,840
165,153	Total annual capital expenditure programme	152,713
	Renewals funded by:	
61,425	Depreciation	70,238
3,369	Borrowings	3,635
	New assets funded by:	
43,039	Borrowings	14,460
36,690	Housing grants	42,702
7,065	Development contributions	5,753
13,075	LTNZ subsidies	14,473
490	Bequests and other grants	1,452
165,153	Total capital expenditure funding	152,713

Note that the annual capital expenditure programme excludes expenditure carried forward from previous years.

Funding impact statement (Housing) - Operating expenditure 2011/12 Annual Plan

Annual Plan 2010/11 \$000		Forecast 2011/12 \$000
Operating Statement		
11,522	Total project expenditure	11,443
5,531	Depreciation	6,247
17,053	Total operating expenditure	17,690
Funded by:		
17,700	User charges (rental income)	17,675
810	Other income Housing grants	798
18,510	Total funding for operating expenditure	18,473
1,457	Ringfenced Operating funding surplus	783
This information is incorporated into and forms part of the Funding Impact Statement - Operating Expenditure		

Funding impact statement (Housing) - Capital expenditure 2011/12 Annual Plan

Forecast 2010/11 \$000		Forecast 2011/12 \$000
1,889	Renewal capital expenditure	2,920
36,963	Upgrade capital expenditure	42,756
38,852	Total capital expenditure and loans to be funded	45,676
	Funded by:	
5,531	Depreciation	6,247
36,690	Housing grants	42,702
42,221	Total funding for capital expenditure and loans to other organisations	48,949
3,369	Ringfenced Capital funding surplus	3,273
<i>This information is incorporated into and forms part of the Funding Impact Statement - Capital Expenditure and loans to other organisations</i>		

Funding impact statement (Housing) - Borrowing/Investments 2011/12 Annual Plan

**Forecast
2010/11
\$000**

**Forecast
2011/12
\$000**

Opening Gross Borrowings per LTCCP

6,835 Opening Gross Borrowings/Investments - total	2,009
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(1,457) Ring-fenced housing operating surplus	(783)
(3,369) Ring-fenced housing capital funding surplus	(3,273)

2,009 Closing Gross Borrowings/Investments	(2,047)
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This information is incorporated into and forms part of the Funding Impact Statement - Borrowings