

APPENDIX THREE

Prospective Statement of Comprehensive Financial Performance

Annual Plan 2010/11 \$000		Forecast 2011/12 \$000
INCOME		
221,987	Revenue from rates	230,472
153,892	Revenue from operating activities	170,546
9,599	Revenue from investment property leases	9,119
5,715	Finance income	6,161
9,092	Other income	1,680
400,285 TOTAL INCOME		417,978
EXPENSE		
21,569	Finance expense	22,195
252,744	Expenditure on operating activities	253,876
76,983	Depreciation and amortisation	86,348
351,296 TOTAL EXPENSE		362,419
48,989 TOTAL OPERATING SURPLUS		55,559
- Income tax expense		-
48,989 NET SURPLUS FOR THE YEAR		55,559
OTHER COMPREHENSIVE INCOME		
152,382	Revaluations - fair value movement on property, plant and equipment - net	45,500
152,382 TOTAL OTHER COMPREHENSIVE INCOME		45,500
201,371 TOTAL COMPREHENSIVE INCOME FOR THE YEAR		101,059

APPENDIX THREE

Prospective Statement of Financial Position

Annual Plan 2010/11 \$000		Forecast 2011/12 \$000
ASSETS		
Current assets		
3,945	Cash and cash equivalents	2,349
238	Derivative financial assets	-
42,046	Trade and other receivables	42,674
	Prepayments	3,874
925	Inventories	837
-	Non-current assets classified as held for sale	-
47,154	Total current assets	49,734
Non-current assets		
4,831	Derivative financial assets	1,460
5,933	Other financial assets	7,070
9,935	Intangibles	11,144
217,617	Investment properties	213,127
6,265,228	Property, plant & equipment	6,401,769
6,509	Investment in subsidiaries	6,509
19,468	Investment in associates	19,556
6,529,521	Total non-current assets	6,660,635
6,576,675	TOTAL ASSETS	6,710,369
LIABILITIES		
Current liabilities		
153	Derivative financial liabilities	377
66,161	Trade and other payables	49,720
	Revenue in advance	8,876
84,490	Borrowings	100,105
8,228	Employee benefit liabilities	6,464
4,843	Provision for other liabilities	10,184
163,875	Total current liabilities	175,726
Non-current liabilities		
5,819	Derivative financial liabilities	5,923
275,376	Borrowings	265,281
1,644	Employee benefit liabilities	1,614
21,242	Provisions for other liabilities	27,277
304,081	Total non-current liabilities	300,095
467,956	TOTAL LIABILITIES	475,821
EQUITY		
4,818,704	Accumulated funds and retained earnings	5,058,650
1,270,720	Revaluation reserves	1,163,115
861	Hedging reserve	(4,465)
-	Fair value through other comprehensive income reserve	-
18,434	Restricted funds	17,248
6,108,719	TOTAL EQUITY	6,234,548
6,576,675	TOTAL EQUITY AND LIABILITIES	6,710,369

APPENDIX THREE

Prospective Statement of Changes in Equity

LTCCP 2009/10 \$000		Forecast 2011/12 \$000
EQUITY - OPENING BALANCES		
4,769,942	Accumulated funds and retained earnings	5,003,091
1,075,322	Revaluation reserves	1,117,615
	Fair value through other comprehensive income reserve	
3,057	Hedging reserve	(4,465)
21,479	Restricted funds	17,248
5,869,800 TOTAL EQUITY - Opening balance		6,133,489
CHANGES IN EQUITY		
Retained earnings		
48,989	Net surplus for the year	55,559
Revaluation reserves		
	- Share of other comprehensive income	45,500
48,989	Total comprehensive income	101,059
EQUITY - CLOSING BALANCES		
4,818,931	Accumulated funds and retained earnings	5,058,650
1,075,322	Revaluation reserves	1,163,115
	Fair value through other comprehensive income reserve	
3,057	Hedging reserve	(4,465)
21,479	Restricted funds	17,248
5,918,789 TOTAL EQUITY - Closing balance		6,234,548

APPENDIX THREE

Prospective Statement of Cash Flows

Annual Plan 2010/11 \$000		Forecast 2011/12 \$000
CASH FLOWS FROM OPERATING ACTIVITIES		
221,987	Receipts from rates and levies - Council	230,472
108,413	Receipts from activities and other income	109,574
54,671	Receipts from Government grants and subsidies	62,652
9,599	Receipts from investment property lease rentals	9,119
(226,567)	Cash paid to suppliers and employees	(228,949)
(27,993)	Grants paid	(28,690)
140,110 NET CASH FLOWS FROM OPERATING ACTIVITIES		154,178
CASH FLOWS FROM INVESTING ACTIVITIES		
5,250	Dividends received	5,650
10	Interest received	10
-	Loan repayments received	-
-	Proceeds from sale of property, plant and equipment	-
0	Loan advances made	-
(4,128)	Purchase of Intangibles	(6,783)
(192,885)	Purchase of property, plant and equipment	(173,305)
(191,753) NET CASH FLOWS FROM INVESTING ACTIVITIES		(174,428)
CASH FLOWS FROM FINANCING ACTIVITIES		
-	Decrease in borrowings	
71,984	Increase in borrowings	41,401
(20,341)	Interest paid on borrowings	(21,151)
51,643 NET CASH FLOWS FROM FINANCING ACTIVITIES		20,250
-	Net increase/(decrease) in cash and cash equivalents	-
3,945	Cash and cash equivalents at beginning of year	2,349
3,945 CASH AND CASH EQUIVALENTS AT END OF YEAR		2,349

APPENDIX THREE

Prospective Segmental Analysis by Strategy

Annual Plan 2010/11 \$000		Forecast 2011/12 \$000
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NET SURPLUS/(DEFICIT) BY STRATEGY

(14,867)	Governance	(14,352)
(112,693)	Environment	(118,700)
(19,854)	Economic Development	(19,623)
(13,864)	Cultural Wellbeing	(13,807)
(19,419)	Social and Recreation	(17,910)
(15,290)	Urban Development	(13,694)
(18,111)	Transport	(17,902)
(214,098)	Total	(215,990)
	Council	
221,987	Rates	230,472
41,100	Other net revenues	41,077
263,087	Total Council	271,549
48,989	Net Surplus/(Deficit)	55,559

CAPITAL EXPENDITURE BY STRATEGY

104	Governance	-
27,082	Environment	30,609
603	Economic Development	2,201
449	Cultural Wellbeing	44
75,273	Social and Recreation	57,443
5,659	Urban Development	7,475
43,333	Transport	37,939
152,503	Total	135,711
12,650	Council	16,378
165,153	Total Annual Capital Expenditure Programme	152,088
6,860	Capital Expenditure Carried Forward from 2008/09	-
-	Capital Expenditure Carried Forward from 2009/10	-
25,000	Capital Expenditure Carried Forward from 2010/11	28,000
197,013	Total Capital Expenditure	180,088