

**Wellington Zoo Trust**  
**Operating costs to Council**

<b><u>CURRENT LTCCP</u></b>	<b>2006/07</b>	<b>2007/08</b>	<b>2008/09</b>	<b>2009/10</b>	<b>2010/11</b>	<b>2011/12</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>	<b>Total</b>
Operating grant	2,688	2,429	2,429	2,429	2,429	2,429	2,429	2,429	2,429	2,429	24,544
ORG costs allocations to Council	245	245	245	245	245	245	245	245	245	245	2,450
Interest allocations	44	56	66	71	76	80	81	82	83	80	717
Insurance	19	19	19	19	19	19	19	19	19	19	186
Depreciation - buildings general	319	397	531	608	602	635	698	752	775	764	6,080
Depreciation - other	122	136	158	172	193	207	221	221	238	258	1,928
Rates expense	74	74	74	74	74	74	74	74	74	74	743
	<u>823</u>	<u>927</u>	<u>1,092</u>	<u>1,188</u>	<u>1,208</u>	<u>1,260</u>	<u>1,338</u>	<u>1,393</u>	<u>1,434</u>	<u>1,441</u>	<u>12,105</u>
<b>TOTAL COST TO COUNCIL</b>	<b>3,511</b>	<b>3,355</b>	<b>3,521</b>	<b>3,617</b>	<b>3,637</b>	<b>3,689</b>	<b>3,767</b>	<b>3,822</b>	<b>3,862</b>	<b>3,869</b>	<b>36,649</b>
											36,649

<b><u>LTCCP ADJUSTED FOR ZCP</u></b>	<b>2006/07</b>	<b>2007/08</b>	<b>2008/09</b>	<b>2009/10</b>	<b>2010/11</b>	<b>2011/12</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>	<b>Total</b>
Operating grant	2,688	2,429	2,429	2,429	2,429	2,429	2,429	2,429	2,429	2,429	24,544
ORG costs allocations to Council	245	245	245	245	245	245	245	245	245	245	2,450
Interest allocations	30	36	56	75	76	79	96	90	88	94	720
Insurance	19	19	19	19	19	19	19	19	19	19	186
Depreciation - buildings general	387	342	395	481	584	579	595	716	714	760	5,553
Depreciation - other	122	136	158	172	193	207	221	221	238	258	1,928
Rates expense	74	74	74	74	74	74	74	74	74	74	743
	<u>877</u>	<u>853</u>	<u>947</u>	<u>1,065</u>	<u>1,191</u>	<u>1,203</u>	<u>1,250</u>	<u>1,365</u>	<u>1,378</u>	<u>1,450</u>	<u>11,580</u>
<b>TOTAL COST TO COUNCIL</b>	<b>3,565</b>	<b>3,281</b>	<b>3,375</b>	<b>3,494</b>	<b>3,620</b>	<b>3,632</b>	<b>3,679</b>	<b>3,794</b>	<b>3,807</b>	<b>3,879</b>	<b>36,124</b>
											36,124

<b><u>VARIATION</u></b>	<b>2006/07</b>	<b>2007/08</b>	<b>2008/09</b>	<b>2009/10</b>	<b>2010/11</b>	<b>2011/12</b>	<b>2012/13</b>	<b>2013/14</b>	<b>2014/15</b>	<b>2015/16</b>	<b>Total</b>
Operating grant	-	-	-	-	-	-	-	-	-	-	-
ORG costs allocations to Council	-	-	-	-	-	-	-	-	-	-	-
Interest allocations	14	20	10	4	1	1	15	8	5	14	2
Insurance	-	-	-	-	-	-	-	-	-	-	-
Depreciation - buildings general	-	68	54	136	127	18	56	103	36	61	527
Depreciation - other	-	-	-	-	-	-	-	-	-	-	-
Rates expense	-	-	-	-	-	-	-	-	-	-	-
	<u>- 54</u>	<u>74</u>	<u>146</u>	<u>123</u>	<u>17</u>	<u>57</u>	<u>88</u>	<u>28</u>	<u>56</u>	<u>10</u>	<u>525</u>
<b>TOTAL COST TO COUNCIL</b>	<b>- 54</b>	<b>74</b>	<b>146</b>	<b>123</b>	<b>17</b>	<b>57</b>	<b>88</b>	<b>28</b>	<b>56</b>	<b>10</b>	<b>525</b>
											525

**Notes:**

Depreciation has been calculated using the estimated useful life of the assets. The non-standard nature of some of the ZCP assets gives rise to a degree of uncertainty so all estimations of useful life have been conservative in nature.

It should be noted that, to be consistent with the LTCCP the interest charges for the ZCP CAPEX were calculated using the total financing charges as shown in the LTCCP and apportioning that amount to the Zoo which reflects the value of Zoo assets as a percentage of Councils total non-current assets. It may be that in the future, interest charges for new projects are allocated interest charges at a rate of 7% of the depreciable asset value - this method of calculation would significantly increase the interest charges to be allocated to the Zoo.

The impact of the ZCP on insurance and rates has been assessed and is deemed to be immaterial when compared to depreciation and interest charges. The schedules above include internal ORG allocation costs of \$245,000 per annum. These relate to corporate services costs incurred by the Zoo Trust such as HR, IT and Finance. They are not asset ownership costs but have been included for completeness. They are not impacted by the ZCP.