## WELLINGTON CITY COUNCIL

## CAPEX Programme Review - Establishing the Maximum CAPEX Programme

	2006/07 \$000	2007/08 \$000	2008/09 <i>\$000</i>	2009/10 <i>\$000</i>	2010/11 <i>\$000</i>	2011/12 <i>\$000</i>	2012/13 <i>\$000</i>	2013/14 <i>\$000</i>	2014/15 <i>\$000</i>	2015/16 <i>\$000</i>
ESTABLISHING THE CAPEX PROGRAMME - STARTING POSITION										
- Proposed 2006/07 LTCCP CAPEX Programme	\$96,835	\$89,733	\$86,209	\$87.093	\$87.659	\$82,031	\$72,989	\$71,353	\$74,220	\$69,231
- CAPEX Carry-Forwards from 2005/06	\$21.041	\$9.815	\$4.650	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Annual CAPEX Programme	\$117,876	\$99,548	\$90,859	\$87,093	\$87,659	\$82,031	\$72,989	\$71,353	\$74,220	\$69,231
- New Initiatives	\$1,663	\$2,418	\$5,370	\$3,097	\$4,570	\$4,438	\$1,497	\$2,970	\$720	\$747
Total Proposed CAPEX Programme - Starting Position	\$119,539	\$101,966	\$96,229	\$90,190	\$92,229	\$86,469	\$74,486	\$74,323	\$74,940	\$69,97
NEW EXTERNAL BORROWING PROGRAMME										
Marine Education Centre	\$7,000									
Karori Wildlife Sanctuary Trust	\$2.000	\$6,000								
Total New Borrowings to External Entities	\$9,000	\$6,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTAL CAPEX AND BORROWING PROGRAMME - STARTING POSITION	\$128,539	\$107,966	\$96,229	\$90,190	\$92.229	\$86,469	A=1 100	\$74,323	\$74,940	\$69,97
	ψ120,333	Ψ107,300	<b>430,223</b>	<i>430,130</i>	Ψ3 <b>Ζ,ΖΖ</b> 3	ψ00, <del>4</del> 03	\$74,486	ΨI <del>4</del> ,525	ΨI 4,340	403,370
ESTABLISHING THE FUNDING PROGRAMME AVAILABLE:										
Depreciation Funding:	\$60,223	\$62,571	\$65,419	\$67,225	\$68,112	\$68,024	\$69,344	\$69,968	\$71,299	\$73,63
Depreciation Funding: Total Depreciation	\$60,223 -\$9,831	\$62,571 -\$10,138	\$65,419 -\$10,312	\$67,225 -\$10,433	\$68,112 -\$10,549	\$68,024 -\$10,666	\$69,344 -\$10,626	\$69,968 -\$10,753	\$71,299 -\$10,868	. ,
Depreciation Funding: Total Depreciation Less Non-funded Depreciation	. ,		. ,	. ,	. ,	. ,			. ,	-\$10,98
Depreciation Funding: Total Depreciation Less Non-funded Depreciation Rates Funded Depreciation	-\$9,831	-\$10,138	-\$10,312	-\$10,433	-\$10,549	-\$10,666	-\$10,626	-\$10,753	-\$10,868	-\$10,98
Depreciation Funding: Total Depreciation Less Non-funded Depreciation Rates Funded Depreciation Other Funding Sources:	-\$9,831	-\$10,138	-\$10,312	-\$10,433	-\$10,549	-\$10,666	-\$10,626	-\$10,753	-\$10,868	-\$10,98 <b>\$62,65</b>
Depreciation Funding: Total Depreciation Less Non-funded Depreciation Rates Funded Depreciation Other Funding Sources: LTNZ Capital Subsidy Funding	-\$9,831 <b>\$50,392</b>	-\$10,138 <b>\$52,433</b>	-\$10,312 <b>\$55,107</b>	-\$10,433 <b>\$56,792</b>	-\$10,549 <b>\$57,563</b>	-\$10,666 <b>\$57,358</b>	-\$10,626 <b>\$58,718</b>	-\$10,753 <b>\$59,215</b>	-\$10,868 <b>\$60,431</b>	-\$10,98 <b>\$62,65</b> \$8,070
Depreciation Funding: Total Depreciation Less Non-funded Depreciation Rates Funded Depreciation Other Funding Sources: .TNZ Capital Subsidy Funding Development Contributions	-\$9,831 <b>\$50,392</b> \$9,487	-\$10,138 <b>\$52,433</b> \$9,793	-\$10,312 \$55,107 \$10,004	-\$10,433 <b>\$56,792</b> \$9,981	-\$10,549 <b>\$57,563</b> \$8,944	-\$10,666 <b>\$57,358</b> \$8,944	-\$10,626 <b>\$58,718</b> \$9,815	-\$10,753 \$59,215 \$8,070	-\$10,868 <b>\$60,431</b> \$8,070	-\$10,98 <b>\$62,65</b> \$8,070 \$6,098
Depreciation Funding: Total Depreciation Less Non-funded Depreciation Rates Funded Depreciation Other Funding Sources: LTNZ Capital Subsidy Funding Development Contributions New Borrowings (capped at \$20million)	\$9,831 \$50,392 \$9,487 \$610	-\$10,138 <b>\$52,433</b> \$9,793 \$1,220	-\$10,312 \$55,107 \$10,004 \$2,134	-\$10,433 <b>\$56,792</b> \$9,981 \$3,354	-\$10,549 <b>\$57,563</b> \$8,944 \$4,878	-\$10,666 \$57,358 \$8,944 \$6,098	-\$10,626 \$58,718 \$9,815 \$6,098	-\$10,753 \$59,215 \$8,070 \$6,098	-\$10,868 \$60,431 \$8,070 \$6,098	-\$10,98 \$62,65 \$8,070 \$6,098
ESTABLISHING THE FUNDING PROGRAMME AVAILABLE: Depreciation Funding: Total Depreciation Less Non-funded Depreciation Rates Funded Depreciation Other Funding Sources: LTNZ Capital Subsidy Funding Development Contributions New Borrowings (capped at \$20million) Funding for CAPEX Carry forward completion TOTAL FUNDING SOURCES AVAILABLE	-\$9,831 <b>\$50,392</b> \$9,487 \$610 \$20,000	-\$10,138 \$52,433 \$9,793 \$1,220 \$20,000	-\$10,312 <b>\$55,107</b> \$10,004 \$2,134 \$20,000	-\$10,433 \$56,792 \$9,981 \$3,354 \$20,000	-\$10,549 \$57,563 \$8,944 \$4,878 \$20,000	-\$10,666 <b>\$57,358</b> \$8,944 \$6,098 \$20,000	-\$10,626 <b>\$58,718</b> \$9,815 \$6,098 \$20,000	-\$10,753 \$59,215 \$8,070 \$6,098 \$20,000	-\$10,868 \$60,431 \$8,070 \$6,098 \$20,000	\$73,63 -\$10,98 <b>\$62,65</b> \$8,070 \$6,098 \$20,000 \$0 <b>\$96,82</b>
Depreciation Funding: Total Depreciation Less Non-funded Depreciation Rates Funded Depreciation Other Funding Sources: LTNZ Capital Subsidy Funding Development Contributions New Borrowings (capped at \$20million) Funding for CAPEX Carry forward completion	-\$9,831 \$50,392 \$9,487 \$610 \$20,000 \$21,041	-\$10,138 \$52,433 \$9,793 \$1,220 \$20,000 \$9,815	-\$10,312 \$55,107 \$10,004 \$2,134 \$20,000 \$4,650	-\$10,433 \$56,792 \$9,981 \$3,354 \$20,000 \$0	-\$10,549 \$57,563 \$8,944 \$4,878 \$20,000 \$0	-\$10,666 \$57,358 \$8,944 \$6,098 \$20,000 \$0	-\$10,626 \$58,718 \$9,815 \$6,098 \$20,000 \$0	-\$10,753 \$59,215 \$8,070 \$6,098 \$20,000 \$0	-\$10,868 \$60,431 \$8,070 \$6,098 \$20,000 \$0	-\$10,98 \$62,65 \$8,070 \$6,098 \$20,00 \$0

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	2006/07 \$000	2007/08 \$000	2008/09 <i>\$000</i>	2009/10 <i>\$000</i>	2010/11 <i>\$000</i>	2011/12 <i>\$000</i>	2012/13 <i>\$000</i>	2013/14 <i>\$000</i>	2014/15 <i>\$000</i>	2015/16 <i>\$000</i>
OPTIONS FOR REPRIORITISATION OF CAPEX PROGRAMME:										
Proposed amendments to Annual CAPEX Programme	-\$16,234	\$345	-\$11,060	-\$3,978	-\$4,149	-\$4,058	-\$3,079	\$1,254	-\$1,978	\$198
Proposed amendments to New Initiatives	-\$1,300	-\$300	-\$2,550	-\$550	\$150	-\$1,700	\$2,500	\$950	\$500	\$2,000
Proposed amendments to loans to external organisations	-\$7,000	\$7,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	-\$24,534	\$7,045	-\$13,610	-\$4,528	-\$3,999	-\$5,758	-\$579	\$2,204	-\$1,478	\$2,198
TOTAL OPTIONS IDENTIFIED	<u>-\$24,334</u>	<u> </u>	••••							
PROPOSED CAPEX AND EXTERNAL BORROWING PROGRAMME PROPOSED CAPEX PROGRAMME - Proposed 2006/07 LTCCP CAPEX Programme	\$80,600	\$90,078	\$75,149	\$83,115	\$83,510	\$77,973	\$69,910	\$72,607	\$72,242	\$69,429
PROPOSED CAPEX AND EXTERNAL BORROWING PROGRAMME PROPOSED CAPEX PROGRAMME Proposed 2006/07 LTCCP CAPEX Programme New Initiatives					\$83,510 \$4,720 \$0	\$77,973 \$2,738 \$0	\$69,910 \$3,997 \$0	\$72,607 \$3,920 \$0		\$69,429 \$2,747 \$0
PROPOSED CAPEX AND EXTERNAL BORROWING PROGRAMME PROPOSED CAPEX PROGRAMME - Proposed 2006/07 LTCCP CAPEX Programme	\$80,600 \$363	\$90,078 \$2,118	\$75,149 \$2,820	\$83,115 \$2,547	\$4,720	\$2,738	\$3,997	\$3,920	\$72,242 \$1,220	\$2,747
PROPOSED CAPEX AND EXTERNAL BORROWING PROGRAMME PROPOSED CAPEX PROGRAMME Proposed 2006/07 LTCCP CAPEX Programme New Initiatives CAPEX Carry-Forwards from 2005/06 Total Proposed CAPEX Programme PROPOSED NEW EXTERNAL BORROWING PROGRAMME	\$80,600 \$363 \$21,041	\$90,078 \$2,118 \$9,815 <b>\$102,011</b>	\$75,149 \$2,820 \$4,650	\$83,115 \$2,547 \$0	\$4,720 \$0	\$2,738 \$0	\$3,997 \$0	\$3,920 \$0	\$72,242 \$1,220 \$0	\$2,747 \$0
PROPOSED CAPEX AND EXTERNAL BORROWING PROGRAMME PROPOSED CAPEX PROGRAMME Proposed 2006/07 LTCCP CAPEX Programme New Initiatives CAPEX Carry-Forwards from 2005/06 Total Proposed CAPEX Programme PROPOSED NEW EXTERNAL BORROWING PROGRAMME - Marine Education Centre	\$80,600 \$363 \$21,041 <b>\$102,004</b>	\$90,078 \$2,118 \$9,815 <b>\$102,011</b> \$7,000	\$75,149 \$2,820 \$4,650	\$83,115 \$2,547 \$0	\$4,720 \$0	\$2,738 \$0	\$3,997 \$0	\$3,920 \$0	\$72,242 \$1,220 \$0	\$2,747 \$0
PROPOSED CAPEX AND EXTERNAL BORROWING PROGRAMME PROPOSED CAPEX PROGRAMME - Proposed 2006/07 LTCCP CAPEX Programme - New Initiatives - CAPEX Carry-Forwards from 2005/06 Total Proposed CAPEX Programme PROPOSED NEW EXTERNAL BORROWING PROGRAMME	\$80,600 \$363 \$21,041	\$90,078 \$2,118 \$9,815 <b>\$102,011</b>	\$75,149 \$2,820 \$4,650	\$83,115 \$2,547 \$0	\$4,720 \$0	\$2,738 \$0	\$3,997 \$0	\$3,920 \$0	\$72,242 \$1,220 \$0	\$2,747 \$0



