

12 November 2024

File Ref: IRC-7287

7(2)(a)

Tēnā koe 7(2)(a)

Thank you for your request of 16 October 2024 to Te Kaunihera o Pōneke | Wellington City Council (the Council) requesting the following information:

- “Can I get, under the LGOIMA, a breakdown of all external legal and consultant costs associated with the council's planned airport share sale.”

Your request has been considered under the Local Government Official Information and Meetings Act 1987 (LGOIMA).

Please see the below table in response to your question.

Type of Advice	Context	Cost
Legal advice	Public law advice covering the decision-making process for Long-term Plan (LTP) adoption and Notice of Motion process.	\$46,910 (GST excl)
	Commercial legal advice supporting the development and execution of the sales strategy.	\$10,247 (GST excl)
Sales advice	Investment banking and financial advice to develop and execute the sales strategy.	\$80,000 (GST excl)
Commercial advice	Financial and commercial advice supporting the LTP development process, including advice on options for sale of the shares and investment of the proceeds in a new investment fund.	\$95,933 (GST excl)

If you require further information, please contact official.information@wcc.govt.nz.

Nāku noa, nā



Laura McIlhone
Advisor
Official Information & Privacy
Wellington City Council