



**Basin Reserve Trust**  
**Report to the Wellington City Council**  
**CCO Committee**

First Quarter ending 30 September 2021



## 1. Highlights

Quarter One highlights are outlined below:

- Commencement of embankment toilet upgrades and construction of new media facilities
- Execution of agreements with Cello as new Naming Rights Partner for the CELLO Basin Reserve
- Completion of signed agreement with Tui Trademark Licence Agreement for CELLO Basin Reserve Lawn Seed product
- Commencement of NZ Cricket Museum exhibition fitout
- Completion of Junior Rugby and Football winter fixtures

## 2. Statement of Intent KPI Performance

Quarter One is the quietest event delivery period for the Basin Reserve Trust as the ground is transitioned from winter to summer sport and field maintenance is conducted. The table below outlines quarter one actuals vs targets:

Measure	Measurement	Annual Target	YTD	Q1 Target	Q1 Actual	Comments
• Cricket Events	Cricket days	55	1	3	1	Delayed pre-season fixtures due to Covid-19
• Other Sports Events	Sports days	20	10	6	10	Target exceeded due to extending junior rugby and football fixtures into July with 5 weekends (10 event days)
• Community Events	Event days	3	0	1	0	No community events scheduled
• Practice facility usage	Practice days	100	15	15	15	Firebirds commenced training at the venue in September
• Functions	Function days	40	20	15	20	Black and Gold function space at the venue utilised more due to unavailability of other venues

### Cricket Events and Practise Facility Usage

During September, the CELLO Basin Reserve was used by the Firebirds for pre-season training sessions. No pre-season games were able to be played due to Covid-19 level changes. From October onwards usage by Cricket Wellington will significantly increase with more teams accessing the practise facilities (following daylight savings).



## Other Sports and Community Events

Junior Rugby and Football completed their seasons at the CELLO Basin Reserve in July, after a delay at the start of the season due to the Peachy Keen concert in April. This activity will commence again in 2022.

## Functions

Through its contract with Black and Gold Events who manage and promote the Norwood Room and Long Room in the RA Vance Stand as a venue for conferences, meetings, weddings, celebrations, Christmas functions and team building workshops, the BRT is pleased to report that despite the challenges present by COVID-19, 20 functions were held in Quarter One.

## 3. Master Plan Redevelopment

The Trust continues to work with Council in progressing the vision of the Masterplan. Work is now underway to deliver the following projects in the 2021 winter ahead of the 2021-22 season and the Women's Cricket World Cup.

- Media Box
- Embankment toilet upgrades
- In venue Wi-Fi connectivity upgrade
- Northern Entrance upgrade
- Perimeter Fence upgrades

## 4. Fundraising

To date the BRT has secured \$981,000 of fundraising for venue projects. This includes \$30,000 from the International Cricket Council towards the build of the Media Box.

## 5. Basin Reserve Trust Meetings

The BRT Trustees met on 16 September. The meeting schedule for the remainder of this reporting year is outlined in the table below:

Monday 13 December 2021	10.00am	Library, Old Pavilion, Basin Reserve
Friday 25 March 2022	10.00am	Library, Old Pavilion, Basin Reserve
Tuesday 21 June 2022	10.00am	Library, Old Pavilion, Basin Reserve

## 6. Financial Performance

A year-to-date summary of financial performance is outlined below (Please refer to the attached Summary Management Accounts for the period ending 30 September 2021 for further information)



FINANCIAL PERFORMANCE	Budget	Actual	Variance	Budget	Actual	Variance	Budget
(\$000)	Q1	Q1	Q1	YTD	YTD	YTD	FYE
Total Revenue	393	<b>359</b>	(8)	393	<b>359</b>	(8)	1,845
Total Expenses	213	<b>231</b>	(17)	213	<b>231</b>	(17)	1,819
Net Surplus (Loss)	180	<b>154</b>	(25)	180	<b>154</b>	(25)	26
<b>FINANCIAL POSITION</b>							
Total Assets	939	<b>989</b>	50				796
Total Liabilities	119	<b>178</b>	(59)				128
Equity	820	<b>811</b>	(9)				667
<b>CASH FLOWS</b>							
Total Net Cash Flows	151	<b>185</b>	34	151	<b>185</b>	34	(28)
Opening Cash	269	<b>400</b>	130	269	<b>400</b>	130	269
Closing Cash	420	<b>586</b>	165	420	<b>586</b>	165	241

Quarter One reflects a period of minimal activity for the BRT. Expected income was lower than forecasted due to a delay in invoicing for the deposit relating to *Ground Hire Other Events*, which will now be reflected in Quarter Two pending Covid-19. There was additional unbudgeted expenditure of \$19k for a full building wash of the Old Pavilion Stand, RA Vance Stand, Players Pavilion and Groundsmen Cottage. Depreciation was reviewed and rates increased for the assets that been upgraded by Council. Forecasted year-end position is stable, but significant risk remains regarding events and ongoing Covid-19 interruption.

## 7. Outlook

Key events planned for quarter two are as follows:

- Completion of embankment toilet upgrades and construction of new media facilities
- Start of the domestic cricket season
- Beers at the Basin event in December
- Black and Gold conferences and events

## 8. Issues/Risks

Continued uncertainty regarding the impacts of COVID-19 and the potential impact on the CELLO Basin Reserve events schedule and masterplan work programmes.