



Basin Reserve Trust
Report to the Wellington City Council
CCO Committee

Third Quarter ending 31 March 2021



1. Highlights

Quarter Three highlights are outlined below:

- Completion of Super Smash fixtures
- Hosting of the Super Smash Grand Final Double Header – achieved a record NZ domestic crowd of 5,545
- Provision of training facilities for the rescheduled Covid-19 impacted international series for the Blackcaps and White Ferns in March
- Blackcaps v Bangladesh ODI

2. Statement of Intent KPI Performance

Quarter Three sees the continuation of the domestic and international cricket season. The table below outlines quarter three's actuals vs targets, as well as year to date performance vs the BRT's annual targets.

Measure	Measurement	Annual Target	YTD	Q3 Target	Q3 Actual	Comments
• Cricket Events	Cricket days	33	50	10	24	Exceeded
• Other Sports Events	Sports days	20	0	0	0	Winter sports commences May 8
• Community Events	Event days	20	12	3	8	Will not achieve target due to Q4 concert clashing with the community week
• Practice facility usage	Practice days	100	111	40	45	Exceeded
• Functions	Function days	15	77	5	10	Significant increase due to Blood Donor Service and other functions

Cricket Events and Practise Facility Usage

Quarter three is the main period of cricket activity, with the majority of the 2020-21 domestic and international cricket fixtures scheduled during January, February, and March at the Basin Reserve. In January, the venue hosted four regular season Super Smash (T20 competition) doubleheader games for the Firebirds and Blaze with strong attendance from local fans, averaging 2,646 per game across the entire season. The Super Smash Grand Final doubleheader was held on Saturday 13th February, with a national domestic record of 5,545 attendees filling the Basin Reserve to watch the Canterbury Magicians and Wellington Firebirds crowned champions.

The domestic season continued throughout February and March, with the Firebirds playing four Ford Trophy fixtures during February and the Blaze concluding their Hallyburton Johnstone Shield season



with a round against Otago in March. The domestic season concluded when the Firebirds played their final round of the Plunket Shield competition at the end of March.

The ongoing effects of Covid-19 had a significant impact on the T20 international fixtures for the Blackcaps and White Ferns respective series against Australia and England in March, with games rescheduled at Sky Stadium and the Basin Reserve utilised as a training venue for all four teams. The international season concluded with the Blackcaps v Bangladesh One Day International held at the Basin Reserve on Friday 26th March, with a sold-out crowd in attendance.

Other Sports and Community Events

The Basin continues to feature a wide range of sporting and community events, with the facilitation of corporate and community cricket fixtures held in February and March. However, there has been a reduction in the venue's capacity to host other sports and community events due to preparations for the quarter four concert impacting availability. The concert brings in significant revenue for the Basin Reserve Trust and scheduling conflicts were unavoidable, therefore, the annual target will not be achieved.

Functions

The annual target for functions and conferences has already been exceeded thanks to the NZ Blood Services utilisation of the venue throughout November. The venue continues to be utilised regularly, with quarter three targets exceeded too.

3. Master Plan Redevelopment

The Trust continues to work with Council in progressing the vision of the Masterplan. With the completion of the Old Pavilion redevelopment, planning is now underway to deliver the following projects in the 2021 winter ahead of the 2021-22 season and the Women's Cricket World Cup.

Key remaining priority projects with committed investment include;

- Media Box in the RA Vance Stand
- Embankment Toilets
- Entrances and Perimeter Fence
- IT Upgrade

Other key projects that are planned, but are likely to commence in 2022-23 include;

- Picket Fence
- Sight Screens
- Storage Upgrade
- Gate Houses
- Ground Lighting



4. Fundraising

To date the BRT has secured \$951,000 in fundraising, with the Lotteries accountability for toilet grade upgrade pending approval.

5. Basin Reserve Trust Meetings

The BRT Trustees met on the 26th of March. The meeting schedule for the remainder of this reporting year is outlined in the table below:

Friday 25 June 2021	10.00am	Library, Old Pavilion, Basin Reserve
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6. Financial Performance

A year-to-date summary of financial performance is outlined below (Please refer to the attached Statement of Financial Performance for the period ending 31 March 2021 for further information)

FINANCIAL PERFORMANCE (\$000)	31 Mar 21 Actual	31 Mar 21 Budget	31 Mar 21 Variance	30 Jun 21 Budget	30 Jun 21 Reforecast
Total Revenue	974	794	180	813	1,005
Total Expenses	652	715	63	949	947
Surplus (Deficit)	322	79	243	(136)	58
FINANCIAL POSITION					
Total Assets	1,368	779	589	513	774
Total Liabilities	464	173	(290)	123	134
Equity	904	605	299	390	640
CASH FLOWS					
Total Net Cash Flows	395	43	353	(96)	46
Opening Cash	223	130	93	130	223
Closing Cash	618	173	446	34	269

Quarter Three reflects the key variances that were not budgeted for previously due to Covid-19, which include increased ground hire for hosting International Cricket and an additional increase in revenue for securing ground hire for hosting rights for the Peachy Keen concert in April. There was an additional \$9k of concession income secured relating to the last financial year. Expenditure has also been lower than budgeted.



7. Outlook

Key events planned for quarter four are as follows:

- Peachy Keen Concert
- Commencement of stage three master plan projects
- Black and Gold conferences and events

8. Issues / Risks

- N/A