STATEMENT OF COMPLIANCE AND RESPONSIBILITY

COMPLIANCE
The Council and management of Wellington City Council confirm that all the statutory requirements in relation to the Annual Report, as outlined in Schedule 10 of the Local Government Act 2002, have been complied with.

RESPONSIBILITY
The Council and management accept responsibility for the preparation of the annual financial statements and judgements used in them. They also accept responsibility for establishing and maintaining a system of internal control designed to provide reasonable assurance as to the integrity and reliability of financial reporting.

In the opinion of the Council and management, the annual financial statements for the year ended 30 June 2012 fairly reflect the financial position, results of operations and service performance achievements of Wellington City Council and Group.

CElia WADE-BROWN
MAYOR
29 August 2012

GARRY POOLE
CHIEF EXECUTIVE
29 August 2012

PETER GARTY
CHIEF FINANCIAL OFFICER
29 August 2012

IN THIS SECTION

Statement of Compliance and Responsibility
Financial Overview
Statement of Comprehensive Financial Performance
Statement of Changes in Equity
Statement of Financial Position
Statement of Cash Flows
Notes forming part of the financial statements
The Council owns over $6 billion worth of assets, and we’ve been working to make this infrastructure more resilient in an earthquake.

We have been planning and working in the last 15 years to replace old cast iron and fibrous cement pipes with more resilient materials. Some 35 percent of our underground water network now comprises earthquake resilient pipes. Our wastewater system is up to 16 percent.

A new emergency water supply point has been installed in Khandallah, where tankers and residents will be able to get water in an emergency. Also, twenty 25,000 litre tanks are available for distribution positions throughout the city.

Council is also encouraging households to store at least 3 days supply of water.

The construction project will allow a total of 6 million litres of water to be stored – enough capacity to meet the city’s growth for the next 75 years.