

Funding impact statement - Operating expenditure 2010/11 Draft Annual Plan

Annual Plan		Forecast
2009/10		2010/11
\$000		\$000
	Operating Statement	
342,061	Total project expenditure	350,544
500	Self-insurance reserve	500
342,561	Total operating expenditure	351,044
1,342	Add back City housing ring-fenced surplus	1,299
	Less expenditure not funded under section 100 of LGA:	
(7,521)	LTNZ Transport funded projects	(7,776)
(2,768)	Clearwater sewerage treatment plant	(2,768)
(197)	Living Earth joint venture	(187)
333,417	Total operating expenditure to be funded	341,612
	Funded by:	
116,763	General rates	122,618
	Targeted rates:	
30,252	Sewerage rates (including trade waste)	29,908
33,420	Water rate	33,690
13,999	Stormwater rate	14,179
6,451	Base (residential) sector targeted rate	6,669
2,957	Commercial sector targeted rate	3,158
10,103	Downtown levy	10,892
33	Tawa driveways levy	33
14	Marsden Village levy	14
97,229	Total targeted rates	98,543
213,992	Total rates to fund operating expenditure	221,161
75,141	User charges	77,198
	Other income	
32,498	Ground and commercial leases	31,687
5,250	Dividends	5,250
3,960	Transfund subsidies	3,873
514	Housing grants	462
1,100	Petrol tax	1,100
962	Miscellaneous	881
333,417	Total funding for operating expenditure	341,612

Funding impact statement - Capital expenditure and loans to other organisations 2010/11 Draft Annual Plan

Annual Plan 2009/10 \$000		Forecast 2010/11 \$000
67,996	Renewal capital expenditure	67,758
46,350	Upgrade capital expenditure	99,848
400	Capital expenditure carried forward from 2007/08	6,860
25,000	Capital expenditure carried forward from 2008/09	-
-	Capital expenditure carried forward from 2009/10	25,000
139,746	Total capital expenditure to be funded	199,466
3,380	Loans to other organisations	-
143,126	Total capital expenditure and loans to be funded	199,466
	Funded by:	
61,032	Depreciation	62,849
14,418	LTNZ transport subsidies	13,075
12,986	Housing grants	37,038
4,524	Development contributions	7,065
745	Bequests & grants	490
49,421	Borrowings	78,949
143,126	Total funding for capital expenditure and loans to other organisations	199,466

Funding impact statement - Borrowing 2010/11 Draft Annual Plan

Annual Plan 2009/10 \$000	Forecast 2010/11 \$000
280,000 Opening Gross Borrowings - total	287,881
New borrowings to fund capital expenditure and 49,421 loans to other organisations	78,949
Repayment of borrowings funded through rates and other sources:	
0 Asset proceeds	0
(4,539) Ring-fenced housing surpluses	(4,761)
0 Repayment of loans	0
0 Depreciation	0
324,881 Closing Gross Borrowing	362,070

Statement of Prospective Capital Expenditure and Capital Expenditure Funding 2010/11 Draft Annual Plan

Annual Plan 2009/10 \$000		Forecast 2010/11 \$000
	Capital expenditure:	
67,996	Renewals	67,758
46,350	New assets	99,848
114,346	Total annual capital expenditure programme	167,606
	Renewals funded by:	
61,032	Depreciation	62,849
6,964	Borrowings	4,909
	New assets funded by:	
13,675	Borrowings	42,180
12,986	Housing grants	37,038
4,524	Development contributions	7,065
14,418	LTNZ subsidies	13,075
745	Bequests	490
114,346	Total capital expenditure funding	167,606

Note that the annual capital expenditure programme excludes expenditure carried forward from previous years.

Funding impact statement (Housing) - Operating expenditure 2010/11 Draft Annual

Annual Plan	Forecast
2009/10	2010/11
\$000	\$000
Operating Statement	
11,465 Total project expenditure	11,639
5,385 Depreciation	5,531
16,850 Total operating expenditure	17,170
Funded by:	
17,678 User charges (rental income)	18,007
514 Other income Housing grants	462
18,192 Total funding for operating expenditure	18,469
1,342 Ringfenced Operating funding surplus	1,299

This information is incorporated into and forms part of the Funding Impact Statement -
Operating Expenditure

Funding impact statement (Housing) - Capital expenditure 2010/11 Draft Annual Plan

Forecast 2009/10 \$000		Forecast 2010/11 \$000
2,177	Renewal capital expenditure	2,069
12,986	Upgrade capital expenditure	37,038
15,163	Total capital expenditure and loans to be funded	39,107
Funded by:		
5,385	Depreciation	5,531
12,986	Housing grants	37,038
18,371	Total funding for capital expenditure and loans to other organisations	42,569
3,208	Ringfenced Capital funding surplus	3,462

This information is incorporated into and forms part of the Funding Impact Statement -
Capital Expenditure and loans to other organisations

**Funding impact statement (Housing) -
Borrowing/Investments
2010/11 Draft Annual Plan**

Forecast 2009/10 \$000	Forecast 2010/11 \$000
11,385 Opening Gross Borrowings/Investments - total	6,835
(1,342) Ring-fenced housing operating surplus	(1,299)
(3,208) Ring-fenced housing capital funding surplus	(3,462)
6,835 Closing Gross Borrowings/Investments	2,074
<p align="center">This information is incorporated into and forms part of the Funding Impact Statement - Borrowings</p>	