

# STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2006

NOTE	COUNCIL			GROUP	
	ACTUAL 2006 \$000	BUDGET 2006 \$000	ACTUAL 2005 \$000	ACTUAL 2006 \$000	ACTUAL 2005 \$000
<b>OPERATING ACTIVITIES</b>					
<b>Cash was provided from:</b>					
Rates and levies – Council	170,354	169,918	156,194	170,354	156,194
Rates and levies – Greater Wellington Regional Council	33,968	-	32,361	33,968	32,361
Other activities	105,502	94,652	106,014	121,629	123,483
Government grants and subsidies	11,492	11,276	13,005	13,203	13,005
Net GST received	-	-	2,041	-	1,692
Dividends received	5,917	4,200	63	5,917	63
Interest received	2,100	1,400	2,226	2,594	2,599
	329,333	281,446	311,904	347,665	329,397
<b>Cash was applied to:</b>					
Suppliers and employees	(203,947)	(218,791)	(189,169)	(235,006)	(216,185)
Rates and levies passed to Greater Wellington Regional Council	(34,770)	-	(33,479)	(34,770)	(33,479)
Grants paid	(24,797)	-	(23,141)	(9,433)	(11,033)
Net GST paid	(595)	-	-	(428)	-
Interest paid	(12,453)	(13,637)	(10,344)	(12,491)	(10,586)
	(276,562)	(232,428)	(256,133)	(292,128)	(271,283)
<b>Net cash inflow from operating activities</b>	<b>52,771</b>	<b>49,018</b>	<b>55,771</b>	<b>55,537</b>	<b>58,114</b>
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<b>INVESTING ACTIVITIES</b>					
<b>Cash was provided from:</b>					
Decrease in investment securities	1,152	-	2,914	-	2,966
Loan repayments received	285	-	114	285	114
Proceeds from sale of investment properties	2,967	-	12,441	2,967	12,441
Proceeds from sale of property, plant and equipment	2,431	-	8,133	2,431	8,133
	6,835	-	23,602	5,683	23,654
<b>Cash was applied to:</b>					
Increase in investment securities	-	(5,695)	-	(2,175)	-
Loan advances made	(60)	-	(203)	(60)	(203)
Purchase of investment properties	(151)	-	(2,145)	(151)	(2,145)
Purchase of property, plant and equipment	(110,177)	(106,022)	(99,475)	(111,483)	(101,885)
	(110,388)	(111,717)	(101,823)	(113,869)	(104,233)
<b>Net cash outflow from investing activities</b>	<b>(103,553)</b>	<b>(111,717)</b>	<b>(78,221)</b>	<b>(108,186)</b>	<b>(80,579)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash was provided from:</b>					
Increase in borrowings	87,267	62,699	30,638	87,267	31,732
<b>Cash was applied to:</b>					
Decrease in borrowings	(39,993)	-	(7,524)	(40,140)	(7,612)
<b>Net cash inflow from financing activities</b>	<b>47,274</b>	<b>62,699</b>	<b>23,114</b>	<b>47,127</b>	<b>24,120</b>
Net increase/(decrease) in bank and cash balances	(3,508)	-	664	(5,522)	1,655
Bank and cash balances at beginning of year	5,391	-	4,727	9,149	7,494
<b>Bank and cash balances at end of year</b>	<b>1,883</b>	<b>-</b>	<b>5,391</b>	<b>3,627</b>	<b>9,149</b>
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The accounting policies and notes on pages 128 to 188 form part of and should be read in conjunction with these financial statements.