

# Funding Impact Statement

<i>(All figures shown exclusive of GST)</i>	\$000	\$000	\$000
<b>Operating Statement</b>			
Total project expenditure			285,679
Self-insurance reserve			500
<b>Total Operating expenditure</b>			<b>286,179</b>
<b>Funded by:</b>			
	<i>Base (residential) sector</i>	<i>Commercial &amp; business sector</i>	<i>Total</i>
<b>General Rates</b>	38,369	54,439	92,808
<b>Targeted Rates:</b>			
Sewerage rate	16,791	11,194	27,985
Water rate	14,037	9,555	23,592
Stormwater rate	8,098	2,025	10,123
Base (residential) sector targeted rate	6,837		6,837
Commercial sector targeted rate		2,447	2,447
Downtown levy		6,091	6,091
Tawa driveways levy	22		22
Marsden Village levy		13	13
	45,785	31,325	77,110
<b>Total Rates</b>			<b>169,918</b>
<b>User charges</b>			
			<b>77,801</b>
<b>Other income</b>			
Ground and commercial leases			14,295
Dividends			4,200
Transfund subsidies			11,276
Interest on investments			1,400
Petrol tax			1,000
Miscellaneous			1,556
<b>Carried forward surpluses</b>			<b>-</b>
<b>Non-funded depreciation</b>			<b>4,733</b>
<b>Total Funding</b>			<b>286,179</b>
<b>Capital expenditure</b>			
			<b>106,022</b>
<b>Funded by:</b>			
Depreciation			48,518
Borrowings			57,199
Development contributions			305
Asset sales			-
Trusts and bequests			-
<b>Total Funding</b>			<b>106,022</b>

## TOTAL RATES REQUIREMENT

The Council's rates and charges for 2005/06 are set out in a table below.

Rates	Rates differential	Estimated rate (including GST)	Rates yield (including GST) \$000's
General Rate	Base	0.178020 cents per dollar, levied on \$24,247.2 million of capital value	\$43,165
	Commercial, industrial and business	0.8724390 cents per dollar, levied on \$7,019.8 million of capital value	\$61,244
	<b>TOTAL GENERAL RATE</b>		<b>\$104,409</b>
Sewerage Rate	Base	A fixed charge of \$112.50 per rating unit, levied on 61,182 rating units connected to the public sewer and 0.046942 cents per dollar, levied on \$25,577.6 million of capital value on rating units connected to the public sewer	\$18,890
	Commercial, industrial and business	0.212499 cents per dollar, levied on \$5,962.2 million of capital value on rating units connected to the public sewer	\$12,593
	<b>TOTAL SEWERAGE RATE</b>		<b>\$31,483</b>
Water Rate	Base	A fixed charge of \$112.50 per rating unit, levied on 55,962 rating units connected to the public water supply and without a water meter and 0.042490 cents per dollar, levied on \$21,421.4 million of capital value on rating units connected to the public water supply and without a water meter	\$15,398
	Base	or a consumption charge of \$1.37/m <sup>3</sup> on rating units connected to the public water supply and with a water meter	\$394
	Commercial, industrial and business	0.215384 cents per dollar, levied on \$635.7 million of capital value on rating units connected to the public water supply and without a water meter	\$1,369
	Commercial, industrial and business	or a consumption charge of \$1.37/m <sup>3</sup> on rating units connected to the public water supply and with a water meter	\$9,380
	<b>TOTAL WATER RATE</b>		<b>\$26,541</b>
Stormwater Rate	Base (excluding rural)	0.038058 cents per dollar, levied on \$23,940.1 million of capital value on all urban rating units	\$9,111
	Commercial, industrial and business use (excluding rural)	0.037136 cents per dollar, levied on \$6,133.6 million of capital value on all urban rating units	\$2,278
	<b>TOTAL STORMWATER RATE</b>		<b>\$11,389</b>
Base sector targeted rate	Base	0.031722 cents per dollar, levied on \$24,247.2 million of capital value	\$7,692
Commercial sector targeted rate	Commercial, industrial & business use	0.039221 cents per dollar, levied on \$7,019.8 million of capital value	\$2,753
Downtown levy	Commercial, industrial & business use	0.146268 cents per dollar, levied on \$4,684.7 million of capital value on rating units within the 'central city' area	\$6,852
Tawa driveways levy	Specific residential rating units	Uniform charge of \$100 per rating levied on 250 rating units with driveways maintained by the Council	\$25
Marsden Village levy	Specific commercial, industrial and business rating units	0.167620 cents per dollar, levied on \$8.389 million of capital value on rating units within Marsden Village	\$14
<b>TOTAL ANTICIPATED RATES REQUIREMENT</b>			<b>\$191,158</b>

## INDICATIVE RATES FOR 2005/06

The tables below provide a guide for rates for 2005/06 (inclusive of GST). Indicative rates are shown for different types of property depending on the increase in the property's value since last year. Residential rates include a Uniform Targeted Rate of \$225 (including GST) per property for water and sewage. This assumes you have no water meter – if you do have a water meter, your rates bill will not include the Uniform Targeted Rate. Greater Wellington – The Regional Council rates are excluded from these figures.

Indicative residential property (without a water meter)					
2005/06 Capital Values \$	2005/06 Rates \$	Percentage change in capital value from last year			
		5%	10%	15%	20%
Expected percentage change in rates					
200,000	899	-3%	1%	5%	9%
250,000	1,068	-2%	2%	6%	10%
300,000	1,237	-2%	2%	7%	11%
350,000	1,405	-2%	3%	7%	12%
400,000	1,574	-1%	3%	8%	12%
450,000	1,743	-1%	3%	8%	12%
500,000	1,911	-1%	3%	8%	13%
550,000	2,080	-1%	4%	8%	13%

Indicative suburban commercial property rates (with water meter)					
2005/06 Capital Values \$	2005/06 Total Rates \$	Percentage change in capital value from last year			
		5%	10%	15%	20%
Expected percentage change in rates					
250,000	2,903	-3%	2%	8%	13%
500,000	5,806	-3%	2%	8%	13%
750,000	8,710	-3%	2%	8%	13%
1,000,000	11,613	-3%	2%	8%	13%
1,500,000	17,419	-3%	2%	8%	13%
2,000,000	23,226	-3%	2%	8%	13%
5,000,000	58,065	-3%	2%	8%	13%
10,000,000	116,130	-3%	2%	8%	13%

Indicative downtown commercial property rates (without water meter)

2005/06 Capital Values \$	2005/06 Total Rates \$	Percentage change in capital value from last year			
		5%	10%	15%	20%
		Expected percentage change in rates			
250,000	3,807	-5%	0%	5%	11%
500,000	7,615	-5%	0%	5%	11%
750,000	11,422	-5%	0%	5%	11%
1,000,000	15,229	-5%	0%	5%	11%
1,500,000	22,844	-5%	0%	5%	11%
2,000,000	30,459	-5%	0%	5%	11%
5,000,000	76,147	-5%	0%	5%	11%
10,000,000	152,295	-5%	0%	5%	11%

Indicative downtown commercial property rates (with water meter)

2005/06 Capital Values \$	2005/06 Total Rates \$	Percentage change in capital value from last year			
		5%	10%	15%	20%
		Expected percentage change in rates			
250,000	3,269	-3%	2%	8%	13%
500,000	6,538	-3%	2%	8%	13%
750,000	9,807	-3%	2%	8%	13%
1,000,000	13,076	-3%	2%	8%	13%
1,500,000	19,613	-3%	2%	8%	13%
2,000,000	26,151	-3%	2%	8%	13%
5,000,000	65,378	-3%	2%	8%	13%
10,000,000	130,756	-3%	2%	8%	13%