



Basin Reserve Trust
Report to the Wellington City Council
CCO Committee

Second Quarter ending 31 December 2020



1. Highlights

Quarter two highlights are outlined below:

- BLACKCAPS v West Indies Test Match
- Christmas Eve at the Basin Super Smash double header with 3,050 in attendance
- Successful Beers at the Basin with 6,000 in attendance
- Completion of the changing room upgrades
- Confirmation of the ICC Women's World Cup 2022 schedule with the Basin now hosting semi-final #1 on 30 March 2022

2. Statement of Intent KPI Performance

Quarter two marks the start of the domestic and international cricket season. The table below outlines quarter two's actuals vs targets, as well as year to date performance vs the BRT's annual targets

Measure	Measurement	Annual Target	YTD	Q2 Target	Q2 Actual	Comments
• Cricket Events	Cricket days	33	26	19	26	On-track
• Other Sports Events	Sports days	20	0	0	0	N/A
• Community Events	Event days	20	4	2	4	Won't achieve annual target due to Q4 concert clashing with the community week
• Practice facility usage	Practice days	100	66	45	50	On-track
• Functions	Function days	15	69	5	64	Norwood room used for NZ Blood services throughout November

Cricket Events and Practise Facility Usage

The Firebirds domestic season commenced with three Plunkett Shield games (men's 4-day competition) played at the Basin in October. In November, the ground also held two Hallyburton Johnstone Shield games (women's 1-day competition).

The 'Christmas Eve at the Basin', a free Cricket Wellington (CW) event that featured the women's and men's double header v Auckland launched the Super Smash (T20 competition) season on 24 December 2020.



Other Sports and Community Events

The Basin continues to feature a wide range of sporting and community events. The key event of quarter two was the annual Beers at the Basin. This event showcases Wellingtons craft beer industry and drew a sold-out crowd of 6,000 event goers.

Functions

An innovative partnership with NZ Blood Services saw the Norwood Room used as a blood donation centre throughout November. This booking in addition to a steady flow on conferences has resulted in the annual target for function days being exceeded.

3. Womens Cricket World Cup 2020

The rejigged playing schedule for CWC22 (postponed from February 2021 due to COVID-19) was confirmed in December 2020. Wellington has benefited with a high quality of games (including four that feature Australia) and the addition of a semi-final.

The schedule of games at the Basin Reserve is outlined below:

- Sunday 13 March - NZ V Australia
- Tuesday 15 March - Australia v Qualifier A
- Tuesday 22 March - Australia v South Africa
- Thursday 24 March - South Africa v Qualifier A
- Friday 25 March - Australia v Qualifier B
- Sunday 27 March - England v Qualifier B
- Wednesday 30 March - Semi Final 1

4. Master Plan Redevelopment

The Trust continues to work with Council in progressing the vision of the Masterplan. With the completion of the Old Pavilion redevelopment, planning is now underway to deliver the following projects in the 2021 winter ahead of the 2021-22 season and the Women's Cricket World Cup

- Embankment toilet upgrade
- Picket fence upgrade
- Ground lighting
- Electrical master plan / power supply
- Permanent broadcast towers
- Sightscreen upgrade
- In venue wifi connectivity
- Additional groundsman storage

Council's plans for the upgrade of the perimeter fence and ground entrances are currently on hold pending outcomes from the Get Welly Moving project.



5. Fundraising

The BRT has been successful in securing \$231,000 for the changing room upgrades. To date the BRT has secured \$951,000.

6. Basin Reserve Trust Meetings

The BRT Trustees met on 18 December. The meeting schedule for the remainder of this reporting year is outlined in the table below:

Friday 26 March 2021	10.00am	Library, Old Pavilion, Basin Reserve
Friday 25 June 2021	10.00am	Library, Old Pavilion, Basin Reserve

7. Financial Performance

A year-to-date summary of financial performance is outlined below (Please refer to the attached Statement of Financial Performance for the period ending 31 December 2021 for further information)

FINANCIAL PERFORMANCE (\$000)	31 Dec 20 Actual	31 Dec 20 Budget	31 Dec 20 Variance	30 Jun 21 Budget	30 Jun 21 Reforecast
Total Revenue	507	409	98	813	941
Total Expenses	425	444	19	949	937
Surplus (Deficit)	82	(35)	117	(137)	3
FINANCIAL POSITION					
Total Assets	906	643	264	513	-
Total Liabilities	242	151	(90)	123	-
Equity	665	492	173	390	-
CASH FLOWS					
Total Net Cash Flows	123	(2)	125	(96)	-
Opening Cash	223	130	--	130	-
Closing Cash	346	128	--	35	-

At the conclusion of Q2, a year-end reforecast has been completed based on increased revenue received for events, indicating stronger financial performance than previously budgeted for the Basin Reserve Trust for the 2020-21 financial year. Key variances include increased ground hire for hosting International Cricket that was previously unbudgeted for due to Covid-19, however, this has also increased expenditure for event running costs. There has been an additional increase in revenue for securing ground hire for hosting rights for the Peachy Keen concert in April. There is also a timing



difference for rent received from Cricket Wellington as this has now been received in full, whereas it was budgeted to only have received half of the annual rent by the end of Q2.

8. Outlook

Key events planned for quarter three are as follows:

- Super Smash
- Blackcaps ODI v Bangladesh
- Black and Gold conferences and events

9. Issues / Risks

- Continued uncertainty regarding the impacts of COVID-19 and the potential impact on the Basin's events schedule.