



Basin Reserve Trust
Report to the Wellington City Council
CCO Committee

Third Quarter ending 31 March 2020

1. Highlights

Quarter three highlights are outlined below

- Incredible men’s and women’s double header Super Smash finals day with Wellington winning both finals in front of 5,000 fans!
- Two well attended International T20’s games between the White Ferns and South Africa were held on 9 and 10 February 2020
- Naming of the Ewen Chatfield Player Pavilion after Wellington and New Zealand great – Ewen Chatfield
- Reopening of the grandstand seating and public toilets in the Old Pavilion (Museum Stand) by Mayor Foster on first day of the Blackcaps v India Test
- Comprehensive 10 wicket win from the Blackcaps vs India, the #1 ranked team in the world
- The ICC Women’s Cricket World Cup 2021 launch event attended by Jacinda Ardern and confirmation that the Basin will host six games during the event including a blockbuster – the White Ferns vs Australia on Saturday 13 February



Wellington Blaze victory lap



Wellington Firebirds trophy celebration



Lunch break – Blackcaps vs India

2. Statement of Intent KPI Performance

The table below highlights quarter three actuals vs targets as well as year to date performance vs the BRT’s annual targets. Due to COVID-19 a number of cricket and community events as well as corporate functions were cancelled.

Measure	Measurement	Annual Target	YTD	Q3 Target	Q3 Actual	Comments
• Cricket Events	Cricket days	50	49	22	26	Cricket season prematurely cancelled due to COVID-19
• Other Sports Events	Sports days	25	10	0	0	N/A
• Community Events	Event days	21	8	18	2	A fortnight of community events at the Basin cancel due to COVID-19
• Practice facility usage	Practice days	100	67	45	23	Effected by COVID-19 and early cancellations of all cricket.
• Functions	Function days	25	73	6	29	Significant increase in functions due to growing reputation of the Basin function centre

Cricket Events

The Basin hosted three great games of international cricket during this quarter. Good crowds were in attendance to see the White Ferns comprehensively beat South Africa on 9 and 10 February. Captained by local super star Sophie Devine, the team featured six Wellington players.

The Test of the summer between the Blackcaps and India drew crowds averaging 5,000 a day for days one to three – the games was won on day four in a comprehensive victory for New Zealand. The pitch played well and the general commentary regarding the Basin as a leading Test venue was extremely positive.



India in the field vs New Zealand

The Firebirds and Blaze continued their domestic season with games in the Super Smash (T20 competition), Ford Trophy (men's 50-over competition) and Plunkett Shield (four-day competition) all played throughout quarter three. The highlight was a very special day for Wellington - with both the

Blaze and Firebirds topping their respective round robin competitions, the Basin hosted the first ever double header Super Smash final. While the weather didn't play its part, 5,000 fans attended a great event capped off by Wellington winning both titles.

Success continued for the Firebirds, who of the back of their dominant Plunkett Shield form at the Basin, they were also crown champions, lifting the iconic Plunkett Shield for the first time in 16 seasons.



Wellington Firebirds celebrating in the Basin home changing room

Other Sports and Community Events

The Basin's annual fortnight of community events was cancelled due to COVID-19.

Practise Facility Usage

Disruption to the cricket season due to COVID-19 resulted in a number of practise days been cancelled.

The alignment of Blaze, Firebird and wider squad training season (now run on the same day where possible) has reduced the total number of practise days, however the number of team practise sessions remains consistent with previous years (due to multiple teams training on the same day).

The Basin also contains an indoor practise facility (under the RA Vance Stand) that features two training nets that were developed and are maintained by Cricket Wellington. These facilities are in use 250 days a year and are accessible to players and teams of all ages and abilities.

Functions

Through its contract with Black and Gold Events who manage and promote the recently refurbished Norwood Room and Long Room in the RA Vance Stand as a venue for conferences, meetings, weddings, celebrations, Christmas functions and team building workshops the BRT is pleased to report a significant increase in functions during quarter two. In quarter two a total of 26 functions were held against a target of six

3. ICC Women's Cricket World Cup 2021

The Basin hosted the CWC21 launch event on 11 March. The Trust via its relationship with Cricket Wellington worked on a competitive bid document with Wellington NZ. The BRT is delighted to have secured six games to be played from 13 February 2021 to 27 February 2021.

The Basin is the only venue to have secured two White Ferns games – this includes the game of the tournament, New Zealand vs Australia on 13 February 2021. The venues exclusivity period for this event commences on 23 January 2020 (21 days prior to the first game) and concludes on 9 March 2020 (10 days after the last game)



Dignitaries at the CWC21 launch event

4. Master Plan Redevelopment

A significant milestone was reached with the reopening of the grandstand seating and toilets in the Old Pavilion (Museum Stand) on 21 February (Day one of the Blackcaps v India Test Match). The opening ceremony was well attended and featured Mayor Foster cutting the ribbon enabling spectators to access the stand for the first time since it was closed due to the Kaikoura earthquake in 2016.

We Trust continues to work with Council in progressing other aspects of the redevelopment including the toilet blocks and perimeter fence upgrades.

The Trust is progressing initial planning for replacement floodlights. Approximately \$250K is required to fund the consent and design phase of this project.

5. Sponsorship and fundraising

Sponsorship

Despite approaches to over 75 companies, the BRT was unable to secure a naming rights partner pre-COVID-19.



Fundraising

The BRT has been successful in securing funding from four major trusts as well as the Lotteries Commission to support the Old Pavilion (Museum Stand) redevelopment. To date \$845,000 of the \$1,000,000 funding target has been secured. Due to the impact of COVID-19 on the funding sector, opportunities for the BRT to secure funding in the short to medium term are limited.

6. Basin Reserve Trust Meetings

The BRT Trustees met on 6 March 2020. The meeting schedule for the remainder of this reporting year is outlined in the table below

Friday 5 June 2020	10.30am	Norwood Room, Basin Reserve
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7. Financial Performance

A year to date summary of financial performance is outlined below (Please refer to the attached Statement of Financial Performance for the period ending 31 March 2019 for further information).

FINANCIAL PERFORMANCE (\$000)	Budget Q3	Actual Q3	Variance Q3	Budget YTD	Actual YTD	Variance YTD	Budget FYE
Total Revenue	769	506	<i>(263)</i>	1,261	1,229	<i>(32)</i>	1,392
Total Expenses	302	396	<i>(94)</i>	791	1,136	<i>(345)</i>	1,004
Net Surplus (Loss)	467	110	<i>(357)</i>	470	93	<i>(377)</i>	388
FINANCIAL POSITION							
Total Assets	1,251	945	<i>(306)</i>				1,208
Total Liabilities	95	275	<i>(180)</i>				134
Equity	1,156	670	<i>(486)</i>				1,074
CASH FLOWS							
Total Net Cash Flows	213	173	<i>(40)</i>	167	238	71	15
Opening Cash	142	217	75	168	152	<i>(16)</i>	168
Closing Cash	355	390	35	335	390	55	183

The BRT's increased year to date income and expenditure reflects funding for and then payment to WCC for the redevelopment of the Old Pavilion (Museum Stand)

The initial budget included a grant to fund capex relating to the turf renovation that would be expensed as depreciation over the life of the turf – the turf renovation is no longer being accounted for in this manner.



The BRT have completed a yearend reforecast that considers the year to date actuals. With no sponsorship revenue and due to the impact of COVID-19 (and associated loss of event and concession income), the Trust is forecasting a yearend loss of \$50K.

8. Outlook

Key events planned for quarter four are as follows

- Completion and handover of the Old Pavilion (Museum Stand)
- Major outfield renovation (preventing the Basin from being able to host junior rugby and football in the winter)

Note - due to COVID-19 several events planned for quarter four, such as the Night Noodle Markets have been cancelled

9. Issues / Risks

- The short to medium term financial impact of COVID-19