

**FUNDING IMPACT STATEMENT  
FOR WHOLE OF COUNCIL**

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	134,936	152,004	17,068		160,495	172,053	189,580	197,412	207,138	215,868	224,650	233,007	238,040
Targeted rates	120,330	118,903	(1,427)		123,434	130,501	138,660	143,822	151,274	156,564	160,410	169,744	175,488
Subsidies and grants for operating purposes	7,714	6,485	(1,229)		6,684	6,942	6,261	6,386	6,563	6,721	6,881	7,050	7,227
Fees and charges	120,687	122,218	1,531		125,481	127,770	133,681	138,011	140,377	141,598	146,029	149,205	152,555
Interest and dividends from investments	11,044	11,013	(31)		11,013	11,154	10,776	11,776	13,776	15,776	15,676	18,176	19,376
Local authorities fuel tax, fines, infringement fees, and other receipts	9,541	9,255	(286)		9,517	9,679	9,827	9,980	10,149	10,336	10,533	10,741	10,984
<b>Total operating funding (A)</b>	<b>404,252</b>	<b>419,878</b>	<b>15,626</b>		<b>436,624</b>	<b>458,099</b>	<b>488,785</b>	<b>507,387</b>	<b>529,277</b>	<b>546,863</b>	<b>564,179</b>	<b>587,923</b>	<b>603,670</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	269,637	280,481	10,844		284,156	285,537	299,116	309,269	317,499	328,538	338,876	349,389	361,173
Finance costs	23,041	22,961	(80)		28,074	35,734	43,848	45,755	47,014	49,425	52,916	58,166	60,445
Internal charges and overheads applied	-	-	-		-	-	-	-	-	-	-	-	-
Other operating funding applications	28,958	35,850	6,892		44,114	43,112	35,969	38,524	42,084	44,680	45,138	45,652	46,184
<b>Total applications of operating funding (B)</b>	<b>321,636</b>	<b>339,292</b>	<b>17,656</b>		<b>356,344</b>	<b>364,383</b>	<b>378,933</b>	<b>393,548</b>	<b>406,597</b>	<b>422,643</b>	<b>436,930</b>	<b>453,207</b>	<b>467,802</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>82,616</b>	<b>80,586</b>	<b>(2,030)</b>		<b>80,280</b>	<b>93,716</b>	<b>109,852</b>	<b>113,839</b>	<b>122,680</b>	<b>124,220</b>	<b>127,249</b>	<b>134,716</b>	<b>135,868</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	43,375	36,026	(7,349)		35,376	21,637	15,186	12,885	13,768	14,154	14,459	14,723	15,600
Development and financial contributions	2,000	2,000	-		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Increase (decrease) in debt	48,402	62,899	14,497		129,641	137,127	50,586	10,004	7,687	61,239	20,151	14,769	24,415
Gross proceeds from sales of assets	4,050	2,650	(1,400)		7,600	18,350	9,500	2,000	2,000	2,000	2,000	2,000	2,000
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>97,827</b>	<b>103,575</b>	<b>5,748</b>		<b>174,617</b>	<b>179,114</b>	<b>77,272</b>	<b>26,889</b>	<b>25,455</b>	<b>79,393</b>	<b>38,610</b>	<b>33,492</b>	<b>44,015</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	2,558	2,597	39		1,909	8,126	2,867	6,363	4,506	9,700	7,298	9,086	3,052
- to improve the level of service	69,965	84,180	14,215		142,940	163,235	88,760	48,065	45,211	102,168	63,180	68,371	66,198
- to replace existing assets	79,480	93,169	13,689		81,613	93,876	90,721	83,046	96,143	90,146	94,261	90,092	110,407
Increase (decrease) in reserves	28,440	4,215	(24,225)		28,435	7,593	4,776	3,255	2,275	1,599	1,120	659	226
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>180,443</b>	<b>184,161</b>	<b>3,718</b>		<b>254,897</b>	<b>272,830</b>	<b>187,124</b>	<b>140,729</b>	<b>148,135</b>	<b>203,613</b>	<b>165,859</b>	<b>168,208</b>	<b>179,883</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(82,616)</b>	<b>(80,586)</b>	<b>2,030</b>		<b>(80,280)</b>	<b>(93,716)</b>	<b>(109,852)</b>	<b>(113,839)</b>	<b>(122,680)</b>	<b>(124,220)</b>	<b>(127,249)</b>	<b>(134,716)</b>	<b>(135,868)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>(0)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses for this activity grouping include the following depreciation/amortisation charge</b>	<b>102,165</b>	<b>99,797</b>	<b>(2,368)</b>		<b>102,250</b>	<b>108,742</b>	<b>117,550</b>	<b>119,832</b>	<b>127,563</b>	<b>131,396</b>	<b>133,481</b>	<b>141,777</b>	<b>145,318</b>

## FUNDING IMPACT STATEMENT

### 1.1 FOR GOVERNANCE, INFORMATION AND ENGAGEMENT

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	14,214	16,587	2,373		17,417	17,175	18,153	19,299	19,236	19,802	20,686	20,232	20,929
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	565	508	(57)		889	528	539	945	562	575	1,012	603	619
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>14,779</b>	<b>17,095</b>	<b>2,316</b>		<b>18,306</b>	<b>17,703</b>	<b>18,692</b>	<b>20,244</b>	<b>19,798</b>	<b>20,377</b>	<b>21,698</b>	<b>20,835</b>	<b>21,548</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	7,820	9,713	1,893		10,758	10,100	10,435	11,548	10,857	11,263	12,492	11,813	12,199
Finance costs	15	16	1		18	21	26	28	30	32	35	41	43
Internal charges and overheads applied	6,570	7,308	738		7,481	7,517	8,167	8,613	8,846	9,031	9,122	8,933	9,258
Other operating funding applications	313	10	(303)		10	10	10	10	10	10	10	10	10
<b>Total applications of operating funding (B)</b>	<b>14,718</b>	<b>17,047</b>	<b>2,329</b>		<b>18,267</b>	<b>17,648</b>	<b>18,638</b>	<b>20,199</b>	<b>19,743</b>	<b>20,336</b>	<b>21,659</b>	<b>20,797</b>	<b>21,510</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>61</b>	<b>48</b>	<b>(13)</b>		<b>39</b>	<b>55</b>	<b>54</b>	<b>45</b>	<b>55</b>	<b>41</b>	<b>39</b>	<b>38</b>	<b>38</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(61)	(48)	13		77	(55)	(54)	81	(55)	(41)	99	(38)	(38)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>(61)</b>	<b>(48)</b>	<b>13</b>		<b>77</b>	<b>(55)</b>	<b>(54)</b>	<b>81</b>	<b>(55)</b>	<b>(41)</b>	<b>99</b>	<b>(38)</b>	<b>(38)</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	-	-	-		-	-	-	-	-	-	-	-	-
- to replace existing assets	-	-	-		116	-	-	126	-	-	138	-	-
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>116</b>	<b>-</b>	<b>-</b>	<b>126</b>	<b>-</b>	<b>-</b>	<b>138</b>	<b>-</b>	<b>-</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(61)</b>	<b>(48)</b>	<b>13</b>		<b>(39)</b>	<b>(55)</b>	<b>(54)</b>	<b>(45)</b>	<b>(55)</b>	<b>(41)</b>	<b>(39)</b>	<b>(38)</b>	<b>(38)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity grouping include the following depreciation/amortisation charge	61	48	(13)		39	55	54	45	55	41	39	38	38

## FUNDING IMPACT STATEMENT

### 1.2 FOR MAORI AND MANA WHENUA PARTNERSHIPS

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	225	281	56		288	296	304	312	321	330	340	352	365
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	-	-	-		-	-	-	-	-	-	-	-	-
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>225</b>	<b>281</b>	<b>56</b>		<b>288</b>	<b>296</b>	<b>304</b>	<b>312</b>	<b>321</b>	<b>330</b>	<b>340</b>	<b>352</b>	<b>365</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	214	267	53		274	281	289	298	306	316	326	337	350
Finance costs	1	1	-		1	1	1	-	-	-	-	-	-
Internal charges and overheads applied	8	11	3		11	12	12	12	13	13	13	14	14
Other operating funding applications	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>223</b>	<b>279</b>	<b>56</b>		<b>286</b>	<b>294</b>	<b>302</b>	<b>310</b>	<b>319</b>	<b>329</b>	<b>339</b>	<b>351</b>	<b>364</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>2</b>	<b>2</b>	<b>-</b>		<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(2)	(2)	-		(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>(2)</b>	<b>(2)</b>	<b>-</b>		<b>(2)</b>	<b>(2)</b>	<b>(2)</b>	<b>(2)</b>	<b>(2)</b>	<b>(1)</b>	<b>(1)</b>	<b>(1)</b>	<b>(1)</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	-	-	-		-	-	-	-	-	-	-	-	-
- to replace existing assets	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(2)</b>	<b>(2)</b>	<b>-</b>		<b>(2)</b>	<b>(2)</b>	<b>(2)</b>	<b>(2)</b>	<b>(2)</b>	<b>(1)</b>	<b>(1)</b>	<b>(1)</b>	<b>(1)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity grouping include the following depreciation/amortisation charge	2	2	-		2	2	2	2	2	1	1	1	1

## FUNDING IMPACT STATEMENT

### 2.1 FOR GARDENS, BEACHES AND GREEN OPEN SPACES

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	27,267	30,360	3,093		31,414	32,087	34,069	35,545	36,163	37,067	38,467	39,871	41,217
Targeted rates	632	-	(632)		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	671	699	28		731	764	800	820	843	868	889	910	933
Fees and charges	1,314	1,437	123		1,465	1,494	1,525	1,557	1,591	1,629	1,667	1,708	1,751
Internal charges and overheads recovered	5,101	5,111	10		5,203	5,311	5,418	5,536	5,658	5,791	5,934	6,088	6,251
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>34,985</b>	<b>37,607</b>	<b>2,622</b>		<b>38,813</b>	<b>39,656</b>	<b>41,812</b>	<b>43,458</b>	<b>44,255</b>	<b>45,355</b>	<b>46,957</b>	<b>48,577</b>	<b>50,152</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	17,767	19,285	1,518		20,088	20,249	21,168	22,022	22,348	23,086	23,770	24,439	25,270
Finance costs	1,834	1,993	159		2,250	2,716	3,248	3,536	3,767	3,974	4,307	5,008	5,272
Internal charges and overheads applied	11,520	12,281	761		12,438	12,635	13,335	13,740	14,015	14,192	14,620	14,871	15,195
Other operating funding applications	100	120	20		121	101	101	102	102	102	103	103	103
<b>Total applications of operating funding (B)</b>	<b>31,221</b>	<b>33,679</b>	<b>2,458</b>		<b>34,897</b>	<b>35,701</b>	<b>37,852</b>	<b>39,400</b>	<b>40,232</b>	<b>41,354</b>	<b>42,800</b>	<b>44,421</b>	<b>45,840</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>3,764</b>	<b>3,928</b>	<b>164</b>		<b>3,916</b>	<b>3,955</b>	<b>3,960</b>	<b>4,058</b>	<b>4,023</b>	<b>4,001</b>	<b>4,157</b>	<b>4,156</b>	<b>4,312</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	620	650	30		-	50	600	150	507	507	507	507	507
Development and financial contributions	183	183	-		183	183	183	183	183	183	183	183	183
Increase (decrease) in debt	(1,562)	(2,129)	(567)		(1,432)	(315)	(1,606)	(1,898)	(1,180)	3,367	(1,963)	(1,795)	(679)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>(759)</b>	<b>(1,296)</b>	<b>(537)</b>		<b>(1,249)</b>	<b>(82)</b>	<b>(823)</b>	<b>(1,565)</b>	<b>(490)</b>	<b>4,057</b>	<b>(1,273)</b>	<b>(1,105)</b>	<b>11</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	34	70	36		82	395	37	38	39	4,070	42	43	45
- to improve the level of service	1,180	1,121	(59)		878	1,082	1,238	482	1,026	1,156	962	995	1,031
- to replace existing assets	1,791	1,441	(350)		1,707	2,396	1,862	1,973	2,468	2,832	1,880	2,013	3,247
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>3,005</b>	<b>2,632</b>	<b>(373)</b>		<b>2,667</b>	<b>3,873</b>	<b>3,137</b>	<b>2,493</b>	<b>3,533</b>	<b>8,058</b>	<b>2,884</b>	<b>3,051</b>	<b>4,323</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(3,764)</b>	<b>(3,928)</b>	<b>(164)</b>		<b>(3,916)</b>	<b>(3,955)</b>	<b>(3,960)</b>	<b>(4,058)</b>	<b>(4,023)</b>	<b>(4,001)</b>	<b>(4,157)</b>	<b>(4,156)</b>	<b>(4,312)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses for this activity grouping include the following depreciation/amortisation charge</b>	<b>4,042</b>	<b>3,928</b>	<b>(114)</b>		<b>3,916</b>	<b>3,955</b>	<b>3,960</b>	<b>4,058</b>	<b>4,023</b>	<b>4,001</b>	<b>4,157</b>	<b>4,156</b>	<b>4,312</b>

## FUNDING IMPACT STATEMENT

### 2.2 FOR WASTE REDUCTION AND ENERGY CONSERVATION

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	404	764	360		729	499	564	626	658	1,324	974	1,091	1,098
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	12,926	12,876	(50)		13,353	13,599	13,767	14,040	14,405	14,320	15,009	15,366	15,833
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>13,330</b>	<b>13,640</b>	<b>310</b>		<b>14,082</b>	<b>14,098</b>	<b>14,331</b>	<b>14,666</b>	<b>15,063</b>	<b>15,644</b>	<b>15,983</b>	<b>16,457</b>	<b>16,931</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	11,873	12,126	253		12,552	12,814	13,158	13,528	13,910	14,408	14,803	15,311	15,847
Finance costs	1,005	877	(128)		774	663	468	442	416	495	482	474	419
Internal charges and overheads applied	(112)	56	168		42	25	107	128	146	134	109	75	62
Other operating funding applications	5	255	250		255	105	105	105	105	105	105	105	105
<b>Total applications of operating funding (B)</b>	<b>12,771</b>	<b>13,314</b>	<b>543</b>		<b>13,623</b>	<b>13,607</b>	<b>13,838</b>	<b>14,203</b>	<b>14,577</b>	<b>15,142</b>	<b>15,499</b>	<b>15,965</b>	<b>16,433</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>559</b>	<b>326</b>	<b>(233)</b>		<b>459</b>	<b>491</b>	<b>493</b>	<b>463</b>	<b>486</b>	<b>502</b>	<b>484</b>	<b>492</b>	<b>498</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	217	912	695		773	5,391	7,837	508	444	140	178	193	211
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>217</b>	<b>912</b>	<b>695</b>		<b>773</b>	<b>5,391</b>	<b>7,837</b>	<b>508</b>	<b>444</b>	<b>140</b>	<b>178</b>	<b>193</b>	<b>211</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	67	-	(67)		-	-	-	-	-	-	-	-	-
- to replace existing assets	709	1,238	529		1,232	5,882	8,330	971	930	642	662	685	709
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>776</b>	<b>1,238</b>	<b>462</b>		<b>1,232</b>	<b>5,882</b>	<b>8,330</b>	<b>971</b>	<b>930</b>	<b>642</b>	<b>662</b>	<b>685</b>	<b>709</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(559)</b>	<b>(326)</b>	<b>233</b>		<b>(459)</b>	<b>(491)</b>	<b>(493)</b>	<b>(463)</b>	<b>(486)</b>	<b>(502)</b>	<b>(484)</b>	<b>(492)</b>	<b>(498)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses for this activity grouping include the following depreciation/amortisation charge</b>	<b>435</b>	<b>326</b>	<b>(109)</b>		<b>459</b>	<b>491</b>	<b>493</b>	<b>463</b>	<b>486</b>	<b>502</b>	<b>484</b>	<b>492</b>	<b>498</b>

## FUNDING IMPACT STATEMENT

### 2.3 FOR WATER

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	-	-	-		-	-	-	-	-	-	-	-	-
Targeted rates	39,287	38,291	(996)		39,932	42,493	45,083	47,666	51,801	54,184	55,653	59,282	61,115
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	33	35	2		35	36	37	38	38	39	40	41	42
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>39,320</b>	<b>38,326</b>	<b>(994)</b>		<b>39,967</b>	<b>42,529</b>	<b>45,120</b>	<b>47,704</b>	<b>51,839</b>	<b>54,223</b>	<b>55,693</b>	<b>59,323</b>	<b>61,157</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	21,547	22,501	954		23,971	25,234	27,364	29,729	32,580	34,843	36,086	37,799	39,546
Finance costs	2,104	2,100	(4)		2,310	2,712	3,153	3,329	3,434	3,501	3,654	4,084	4,119
Internal charges and overheads applied	1,522	1,443	(79)		1,386	1,406	1,478	1,513	1,550	1,584	1,615	1,651	1,695
Other operating funding applications	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>25,173</b>	<b>26,044</b>	<b>871</b>		<b>27,667</b>	<b>29,352</b>	<b>31,995</b>	<b>34,571</b>	<b>37,564</b>	<b>39,928</b>	<b>41,355</b>	<b>43,534</b>	<b>45,360</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>14,147</b>	<b>12,282</b>	<b>(1,865)</b>		<b>12,300</b>	<b>13,177</b>	<b>13,125</b>	<b>13,133</b>	<b>14,275</b>	<b>14,295</b>	<b>14,338</b>	<b>15,789</b>	<b>15,797</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	671	671	-		671	671	671	671	671	671	671	671	671
Increase (decrease) in debt	(2,523)	3,999	6,522		1,964	1,562	6,523	7,578	4,583	8,585	11,438	3,559	6,422
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>(1,852)</b>	<b>4,670</b>	<b>6,522</b>		<b>2,635</b>	<b>2,233</b>	<b>7,194</b>	<b>8,249</b>	<b>5,254</b>	<b>9,256</b>	<b>12,109</b>	<b>4,230</b>	<b>7,093</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	358	563	205		538	639	494	654	620	724	748	636	656
- to improve the level of service	2,833	3,038	205		4,206	5,187	7,271	7,497	7,083	10,835	11,297	6,316	6,527
- to replace existing assets	9,104	13,351	4,247		10,191	9,584	12,554	13,231	11,826	11,992	14,402	13,067	15,707
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>12,295</b>	<b>16,952</b>	<b>4,657</b>		<b>14,935</b>	<b>15,410</b>	<b>20,319</b>	<b>21,382</b>	<b>19,529</b>	<b>23,551</b>	<b>26,447</b>	<b>20,019</b>	<b>22,890</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(14,147)</b>	<b>(12,282)</b>	<b>1,865</b>		<b>(12,300)</b>	<b>(13,177)</b>	<b>(13,125)</b>	<b>(13,133)</b>	<b>(14,275)</b>	<b>(14,295)</b>	<b>(14,338)</b>	<b>(15,789)</b>	<b>(15,797)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses for this activity grouping include the following depreciation/amortisation charge</b>	<b>14,739</b>	<b>12,282</b>	<b>(2,457)</b>		<b>12,300</b>	<b>13,177</b>	<b>13,125</b>	<b>13,133</b>	<b>14,275</b>	<b>14,295</b>	<b>14,338</b>	<b>15,789</b>	<b>15,797</b>

## FUNDING IMPACT STATEMENT

### 2.4 FOR WASTEWATER

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	-	-	-		-	-	-	-	-	-	-	-	-
Targeted rates	36,257	37,425	1,168		38,694	40,857	42,576	44,273	46,693	48,297	50,075	53,404	55,250
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	1,227	1,233	6		1,256	1,281	1,308	1,335	1,364	1,396	1,430	1,464	1,501
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>37,484</b>	<b>38,658</b>	<b>1,174</b>		<b>39,950</b>	<b>42,138</b>	<b>43,884</b>	<b>45,608</b>	<b>48,057</b>	<b>49,693</b>	<b>51,505</b>	<b>54,868</b>	<b>56,751</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	21,070	21,117	47		22,158	23,178	24,322	25,674	26,941	28,403	29,911	31,537	33,211
Finance costs	3,577	3,741	164		4,033	4,372	4,756	4,993	5,076	5,128	5,324	5,740	5,782
Internal charges and overheads applied	3,541	3,525	(16)		3,473	3,533	3,694	3,788	3,885	3,982	4,074	4,178	4,299
Other operating funding applications	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>28,188</b>	<b>28,383</b>	<b>195</b>		<b>29,664</b>	<b>31,083</b>	<b>32,772</b>	<b>34,455</b>	<b>35,902</b>	<b>37,513</b>	<b>39,309</b>	<b>41,455</b>	<b>43,292</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>9,296</b>	<b>10,275</b>	<b>979</b>		<b>10,286</b>	<b>11,055</b>	<b>11,112</b>	<b>11,153</b>	<b>12,155</b>	<b>12,180</b>	<b>12,196</b>	<b>13,413</b>	<b>13,459</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	549	549	-		549	549	549	549	549	549	549	549	549
Increase (decrease) in debt	(2,100)	(343)	1,757		491	1,715	137	1,939	(2,015)	(2,243)	(838)	116	11,596
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>(1,551)</b>	<b>206</b>	<b>1,757</b>		<b>1,040</b>	<b>2,264</b>	<b>686</b>	<b>2,488</b>	<b>(1,466)</b>	<b>(1,694)</b>	<b>(289)</b>	<b>665</b>	<b>12,145</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	172	223	51		230	319	315	364	314	320	353	395	530
- to improve the level of service	-	-	-		316	1,620	1,744	1,794	152	157	162	167	173
- to replace existing assets	7,573	10,258	2,685		10,780	11,380	9,739	11,483	10,223	10,009	11,392	13,516	24,901
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>7,745</b>	<b>10,481</b>	<b>2,736</b>		<b>11,326</b>	<b>13,319</b>	<b>11,798</b>	<b>13,641</b>	<b>10,689</b>	<b>10,486</b>	<b>11,907</b>	<b>14,078</b>	<b>25,604</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(9,296)</b>	<b>(10,275)</b>	<b>(979)</b>		<b>(10,286)</b>	<b>(11,055)</b>	<b>(11,112)</b>	<b>(11,153)</b>	<b>(12,155)</b>	<b>(12,180)</b>	<b>(12,196)</b>	<b>(13,413)</b>	<b>(13,459)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses for this activity grouping include the following</b>													
depreciation/amortisation charge	13,416	13,428	12		13,439	14,439	14,496	14,537	15,817	15,818	15,830	17,395	17,441

## FUNDING IMPACT STATEMENT

### 2.5 FOR STORMWATER

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	-	-	-		-	-	-	-	-	-	-	-	-
Targeted rates	18,648	17,442	(1,206)		17,902	18,953	19,922	20,581	21,655	22,356	22,883	24,817	25,475
Subsidies and grants for operating purposes	120	136	16		142	148	154	157	160	164	168	172	177
Fees and charges	9	10	1		10	10	10	10	11	11	11	11	12
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>18,777</b>	<b>17,588</b>	<b>(1,189)</b>		<b>18,054</b>	<b>19,111</b>	<b>20,086</b>	<b>20,748</b>	<b>21,826</b>	<b>22,531</b>	<b>23,062</b>	<b>25,000</b>	<b>25,664</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	7,432	7,131	(301)		7,303	7,260	7,382	7,629	7,828	8,243	8,329	8,614	8,921
Finance costs	2,875	2,904	29		3,268	3,929	4,684	5,078	5,386	5,654	6,089	7,033	7,347
Internal charges and overheads applied	1,473	1,501	28		1,452	1,470	1,554	1,591	1,629	1,662	1,691	1,723	1,765
Other operating funding applications	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of operating funding (B)</b>	<b>11,780</b>	<b>11,536</b>	<b>(244)</b>		<b>12,023</b>	<b>12,659</b>	<b>13,620</b>	<b>14,298</b>	<b>14,843</b>	<b>15,559</b>	<b>16,109</b>	<b>17,370</b>	<b>18,033</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>6,997</b>	<b>6,052</b>	<b>(945)</b>		<b>6,031</b>	<b>6,452</b>	<b>6,466</b>	<b>6,450</b>	<b>6,983</b>	<b>6,972</b>	<b>6,953</b>	<b>7,630</b>	<b>7,631</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	58	58	-		58	58	58	58	58	58	58	58	58
Increase (decrease) in debt	(2,801)	(1,654)	1,147		931	1,142	(2,455)	(1,265)	(1,473)	(2,360)	51	(216)	(1,425)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>(2,743)</b>	<b>(1,596)</b>	<b>1,147</b>		<b>989</b>	<b>1,200</b>	<b>(2,397)</b>	<b>(1,207)</b>	<b>(1,415)</b>	<b>(2,302)</b>	<b>109</b>	<b>(158)</b>	<b>(1,367)</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	106	161	55		237	243	157	178	194	190	221	230	227
- to improve the level of service	451	1,501	1,050		4,550	4,660	2,265	2,461	2,786	2,658	2,847	2,956	3,351
- to replace existing assets	3,697	2,794	(903)		2,233	2,749	1,647	2,604	2,588	1,822	3,994	4,286	2,686
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>4,254</b>	<b>4,456</b>	<b>202</b>		<b>7,020</b>	<b>7,652</b>	<b>4,069</b>	<b>5,243</b>	<b>5,568</b>	<b>4,670</b>	<b>7,062</b>	<b>7,472</b>	<b>6,264</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(6,997)</b>	<b>(6,052)</b>	<b>945</b>		<b>(6,031)</b>	<b>(6,452)</b>	<b>(6,466)</b>	<b>(6,450)</b>	<b>(6,983)</b>	<b>(6,972)</b>	<b>(6,953)</b>	<b>(7,630)</b>	<b>(7,631)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses for this activity grouping include the following depreciation/amortisation charge</b>	<b>6,997</b>	<b>6,052</b>	<b>(945)</b>		<b>6,031</b>	<b>6,452</b>	<b>6,466</b>	<b>6,450</b>	<b>6,983</b>	<b>6,972</b>	<b>6,953</b>	<b>7,630</b>	<b>7,631</b>



## FUNDING IMPACT STATEMENT

### 2.6 FOR CONSERVATION ATTRACTIONS

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	6,126	6,459	333		6,625	6,899	7,995	8,098	8,160	8,232	8,230	8,277	8,310
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	-	-	-		-	-	-	-	-	-	-	-	-
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>6,126</b>	<b>6,459</b>	<b>333</b>		<b>6,625</b>	<b>6,899</b>	<b>7,995</b>	<b>8,098</b>	<b>8,160</b>	<b>8,232</b>	<b>8,230</b>	<b>8,277</b>	<b>8,310</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	138	214	76		219	225	230	236	241	248	257	264	272
Finance costs	755	748	(7)		804	1,000	1,155	1,174	1,141	1,102	1,092	1,074	1,026
Internal charges and overheads applied	264	286	22		288	289	290	292	293	294	293	292	293
Other operating funding applications	3,632	3,689	57		3,759	9,832	3,914	4,001	4,091	4,195	4,302	4,423	4,549
<b>Total applications of operating funding (B)</b>	<b>4,789</b>	<b>4,937</b>	<b>148</b>		<b>5,070</b>	<b>11,346</b>	<b>5,589</b>	<b>5,703</b>	<b>5,766</b>	<b>5,839</b>	<b>5,944</b>	<b>6,053</b>	<b>6,140</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>1,337</b>	<b>1,522</b>	<b>185</b>		<b>1,555</b>	<b>(4,447)</b>	<b>2,406</b>	<b>2,395</b>	<b>2,394</b>	<b>2,393</b>	<b>2,286</b>	<b>2,224</b>	<b>2,170</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	129	126	(3)		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(672)	(332)	340		(738)	5,290	(1,552)	(1,507)	(1,472)	(1,453)	(1,316)	(1,222)	(1,133)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>(543)</b>	<b>(206)</b>	<b>337</b>		<b>(738)</b>	<b>5,290</b>	<b>(1,552)</b>	<b>(1,507)</b>	<b>(1,472)</b>	<b>(1,453)</b>	<b>(1,316)</b>	<b>(1,222)</b>	<b>(1,133)</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	516	516	-		-	-	-	-	-	-	-	-	-
- to replace existing assets	278	800	522		817	843	854	888	922	940	970	1,002	1,037
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>794</b>	<b>1,316</b>	<b>522</b>		<b>817</b>	<b>843</b>	<b>854</b>	<b>888</b>	<b>922</b>	<b>940</b>	<b>970</b>	<b>1,002</b>	<b>1,037</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(1,337)</b>	<b>(1,522)</b>	<b>(185)</b>		<b>(1,555)</b>	<b>4,447</b>	<b>(2,406)</b>	<b>(2,395)</b>	<b>(2,394)</b>	<b>(2,393)</b>	<b>(2,286)</b>	<b>(2,224)</b>	<b>(2,170)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses for this activity grouping include the following depreciation/amortisation charge</b>	<b>1,337</b>	<b>1,522</b>	<b>185</b>		<b>1,555</b>	<b>1,553</b>	<b>1,523</b>	<b>1,512</b>	<b>1,511</b>	<b>1,510</b>	<b>1,403</b>	<b>1,341</b>	<b>1,287</b>

## FUNDING IMPACT STATEMENT

### 3.1 FOR CITY PROMOTIONS AND BUSINESS SUPPORT

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	5,207	4,610	(597)		4,053	6,193	11,875	13,683	15,657	19,319	21,487	22,092	22,535
Targeted rates	15,012	15,226	214		15,665	16,345	18,343	17,983	17,520	17,934	17,924	18,167	19,165
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	14,035	14,365	330		14,638	14,465	15,152	16,220	17,390	18,471	19,421	19,874	20,356
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>34,254</b>	<b>34,201</b>	<b>(53)</b>		<b>34,356</b>	<b>37,003</b>	<b>45,370</b>	<b>47,886</b>	<b>50,567</b>	<b>55,724</b>	<b>58,832</b>	<b>60,133</b>	<b>62,056</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	26,079	21,483	(4,596)		20,287	20,463	24,226	24,629	24,895	26,232	26,982	27,510	29,281
Finance costs	710	736	26		1,807	2,548	4,347	4,339	4,533	5,995	7,590	7,833	7,733
Internal charges and overheads applied	1,848	939	(909)		949	955	1,036	1,071	1,099	1,117	1,124	1,374	1,401
Other operating funding applications	7,553	12,248	4,695		17,048	12,298	12,548	14,715	16,882	19,048	19,048	19,048	19,048
<b>Total applications of operating funding (B)</b>	<b>36,190</b>	<b>35,406</b>	<b>(784)</b>		<b>40,091</b>	<b>36,264</b>	<b>42,157</b>	<b>44,754</b>	<b>47,409</b>	<b>52,392</b>	<b>54,744</b>	<b>55,765</b>	<b>57,463</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>(1,936)</b>	<b>(1,205)</b>	<b>731</b>		<b>(5,735)</b>	<b>739</b>	<b>3,213</b>	<b>3,132</b>	<b>3,158</b>	<b>3,332</b>	<b>4,088</b>	<b>4,368</b>	<b>4,593</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	3,277	24,920	21,643		27,015	25,152	(2,752)	(1,322)	7,077	46,476	6,736	(3,587)	(2,490)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>3,277</b>	<b>24,920</b>	<b>21,643</b>		<b>27,015</b>	<b>25,152</b>	<b>(2,752)</b>	<b>(1,322)</b>	<b>7,077</b>	<b>46,476</b>	<b>6,736</b>	<b>(3,587)</b>	<b>(2,490)</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	-	21,500	21,500		19,538	24,538	-	-	8,330	47,702	8,877	-	-
- to replace existing assets	1,341	2,215	874		1,742	1,353	461	1,810	1,905	2,106	1,947	781	2,103
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>1,341</b>	<b>23,715</b>	<b>22,374</b>		<b>21,280</b>	<b>25,891</b>	<b>461</b>	<b>1,810</b>	<b>10,235</b>	<b>49,808</b>	<b>10,824</b>	<b>781</b>	<b>2,103</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>1,936</b>	<b>1,205</b>	<b>(731)</b>		<b>5,735</b>	<b>(739)</b>	<b>(3,213)</b>	<b>(3,132)</b>	<b>(3,158)</b>	<b>(3,332)</b>	<b>(4,088)</b>	<b>(4,368)</b>	<b>(4,593)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses for this activity grouping include the following</b>													
depreciation/amortisation charge	1,618	1,795	177		1,840	1,814	2,788	2,707	2,733	2,907	3,663	3,943	4,168

## FUNDING IMPACT STATEMENT

### 4.1 FOR ARTS AND CULTURE ACTIVITIES

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	11,947	13,008	1,061		13,744	14,966	15,535	15,337	15,469	15,584	15,460	15,308	15,548
Targeted rates	5,243	5,148	(95)		5,475	5,873	6,409	6,316	6,325	6,365	6,318	6,268	6,335
Subsidies and grants for operating purposes	430	410	(20)		417	426	435	444	453	464	475	487	499
Fees and charges	583	577	(6)		588	600	3,613	3,625	3,639	3,654	3,670	3,970	4,044
Internal charges and overheads recovered	72	-	(72)		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>18,275</b>	<b>19,143</b>	<b>868</b>		<b>20,224</b>	<b>21,865</b>	<b>25,992</b>	<b>25,722</b>	<b>25,886</b>	<b>26,067</b>	<b>25,923</b>	<b>26,033</b>	<b>26,426</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	3,510	4,072	562		4,162	4,188	4,248	3,805	3,907	4,022	4,144	4,278	4,420
Finance costs	211	276	65		848	2,251	4,424	4,350	4,233	4,117	4,026	3,913	3,793
Internal charges and overheads applied	1,049	1,024	(25)		1,057	1,075	1,161	1,215	1,252	1,277	1,281	1,273	1,314
Other operating funding applications	12,680	13,101	421		13,440	13,627	13,598	13,818	14,045	14,305	14,571	14,871	15,185
<b>Total applications of operating funding (B)</b>	<b>17,450</b>	<b>18,473</b>	<b>1,023</b>		<b>19,507</b>	<b>21,141</b>	<b>23,431</b>	<b>23,188</b>	<b>23,437</b>	<b>23,721</b>	<b>24,022</b>	<b>24,335</b>	<b>24,712</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>825</b>	<b>670</b>	<b>(155)</b>		<b>717</b>	<b>724</b>	<b>2,561</b>	<b>2,534</b>	<b>2,449</b>	<b>2,346</b>	<b>1,901</b>	<b>1,698</b>	<b>1,714</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	-	1,914	1,914		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(798)	(363)	435		33,712	43,714	(2,410)	(2,505)	(2,419)	(2,315)	(1,869)	(1,664)	(1,679)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>(798)</b>	<b>1,551</b>	<b>2,349</b>		<b>33,712</b>	<b>43,714</b>	<b>(2,410)</b>	<b>(2,505)</b>	<b>(2,419)</b>	<b>(2,315)</b>	<b>(1,869)</b>	<b>(1,664)</b>	<b>(1,679)</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	26	2,119	2,093		34,427	44,427	128	24	24	24	24	25	26
- to replace existing assets	1	102	101		2	11	23	5	6	7	8	9	9
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>27</b>	<b>2,221</b>	<b>2,194</b>		<b>34,429</b>	<b>44,438</b>	<b>151</b>	<b>29</b>	<b>30</b>	<b>31</b>	<b>32</b>	<b>34</b>	<b>35</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(825)</b>	<b>(670)</b>	<b>155</b>		<b>(717)</b>	<b>(724)</b>	<b>(2,561)</b>	<b>(2,534)</b>	<b>(2,449)</b>	<b>(2,346)</b>	<b>(1,901)</b>	<b>(1,698)</b>	<b>(1,714)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses for this activity grouping include the following depreciation/amortisation charge</b>	<b>825</b>	<b>670</b>	<b>(155)</b>		<b>717</b>	<b>724</b>	<b>2,561</b>	<b>2,534</b>	<b>2,449</b>	<b>2,346</b>	<b>1,901</b>	<b>1,698</b>	<b>1,714</b>

## FUNDING IMPACT STATEMENT

### 5.1 FOR RECREATION PROMOTION AND SUPPORT

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	24,001	25,083	1,082		25,575	25,655	26,566	26,764	27,516	28,189	28,191	28,478	29,191
Targeted rates	1,039	1,088	49		1,214	1,341	1,498	1,871	1,916	2,034	2,067	2,112	2,255
Subsidies and grants for operating purposes	398	200	(198)		204	208	212	217	221	227	232	238	244
Fees and charges	11,483	11,547	64		11,847	12,002	12,352	12,669	12,579	13,024	13,400	13,831	14,248
Internal charges and overheads recovered	1,051	1,116	65		1,136	1,160	1,183	1,209	1,236	1,265	1,296	1,329	1,365
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>37,972</b>	<b>39,034</b>	<b>1,062</b>		<b>39,976</b>	<b>40,366</b>	<b>41,811</b>	<b>42,730</b>	<b>43,468</b>	<b>44,739</b>	<b>45,186</b>	<b>45,988</b>	<b>47,303</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	16,950	17,953	1,003		18,456	19,047	19,498	19,890	20,620	21,487	21,824	22,448	23,023
Finance costs	3,725	3,615	(110)		3,795	3,814	3,792	3,853	3,732	3,614	3,616	3,604	3,497
Internal charges and overheads applied	9,411	9,214	(197)		9,293	9,478	10,398	10,596	10,795	10,918	11,183	11,368	11,602
Other operating funding applications	650	663	13		678	694	712	731	751	774	797	824	851
<b>Total applications of operating funding (B)</b>	<b>30,736</b>	<b>31,445</b>	<b>709</b>		<b>32,222</b>	<b>33,033</b>	<b>34,400</b>	<b>35,070</b>	<b>35,898</b>	<b>36,793</b>	<b>37,420</b>	<b>38,244</b>	<b>38,973</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>7,236</b>	<b>7,589</b>	<b>353</b>		<b>7,754</b>	<b>7,333</b>	<b>7,411</b>	<b>7,660</b>	<b>7,570</b>	<b>7,946</b>	<b>7,766</b>	<b>7,744</b>	<b>8,330</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(4,215)	736	4,951		(340)	(1,644)	6,340	(3,989)	(2,437)	(1,957)	(3,606)	(4,271)	(4,373)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>(4,215)</b>	<b>736</b>	<b>4,951</b>		<b>(340)</b>	<b>(1,644)</b>	<b>6,340</b>	<b>(3,989)</b>	<b>(2,437)</b>	<b>(1,957)</b>	<b>(3,606)</b>	<b>(4,271)</b>	<b>(4,373)</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	123	-	(123)		-	-	-	-	-	-	-	-	-
- to improve the level of service	334	1,476	1,142		1,651	1,335	5,627	91	93	96	99	103	107
- to replace existing assets	2,564	6,849	4,285		5,763	4,354	8,124	3,580	5,040	5,893	4,061	3,370	3,850
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>3,021</b>	<b>8,325</b>	<b>5,304</b>		<b>7,414</b>	<b>5,689</b>	<b>13,751</b>	<b>3,671</b>	<b>5,133</b>	<b>5,989</b>	<b>4,160</b>	<b>3,473</b>	<b>3,957</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(7,236)</b>	<b>(7,589)</b>	<b>(353)</b>		<b>(7,754)</b>	<b>(7,333)</b>	<b>(7,411)</b>	<b>(7,660)</b>	<b>(7,570)</b>	<b>(7,946)</b>	<b>(7,766)</b>	<b>(7,744)</b>	<b>(8,330)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses for this activity grouping include the following depreciation/amortisation charge</b>	<b>7,324</b>	<b>7,589</b>	<b>265</b>		<b>7,754</b>	<b>7,333</b>	<b>7,411</b>	<b>7,660</b>	<b>7,570</b>	<b>7,946</b>	<b>7,766</b>	<b>7,744</b>	<b>8,330</b>

## FUNDING IMPACT STATEMENT

### 5.2 FOR COMMUNITY SUPPORT

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	21,755	22,792	1,037		24,366	26,687	28,199	28,317	29,284	30,163	31,360	31,754	30,406
Targeted rates	4,179	4,250	71		4,519	4,606	4,796	5,099	5,331	5,361	5,457	5,661	5,860
Subsidies and grants for operating purposes	1,296	969	(327)		934	937	-	-	-	-	-	-	-
Fees and charges	22,057	22,869	812		23,557	25,428	25,932	26,882	26,976	25,413	26,013	26,641	27,302
Internal charges and overheads recovered	1,287	1,171	(116)		820	600	496	496	579	1,149	1,166	1,181	1,207
Local authorities fuel tax, fines, infringement fees, and other receipts	659	586	(73)		551	526	503	483	465	450	436	425	435
<b>Total operating funding (A)</b>	<b>51,233</b>	<b>52,637</b>	<b>1,404</b>		<b>54,747</b>	<b>58,784</b>	<b>59,926</b>	<b>61,277</b>	<b>62,635</b>	<b>62,536</b>	<b>64,432</b>	<b>65,662</b>	<b>65,210</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	26,166	26,470	304		26,304	26,914	27,356	28,101	28,961	30,350	31,203	32,502	33,427
Finance costs	(725)	(1,632)	(907)		(1,561)	(1,083)	(1,133)	(1,458)	(1,807)	(2,074)	(2,299)	(1,608)	(102)
Internal charges and overheads applied	10,410	11,542	1,132		11,968	12,392	13,375	13,840	14,268	14,583	14,542	13,748	14,094
Other operating funding applications	3,160	4,084	924		4,376	4,766	4,151	4,210	4,263	4,304	4,363	4,425	4,488
<b>Total applications of operating funding (B)</b>	<b>39,011</b>	<b>40,464</b>	<b>1,453</b>		<b>41,087</b>	<b>42,989</b>	<b>43,749</b>	<b>44,693</b>	<b>45,685</b>	<b>47,163</b>	<b>47,809</b>	<b>49,067</b>	<b>51,907</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>12,222</b>	<b>12,173</b>	<b>(49)</b>		<b>13,660</b>	<b>15,795</b>	<b>16,177</b>	<b>16,584</b>	<b>16,950</b>	<b>15,373</b>	<b>16,623</b>	<b>16,595</b>	<b>13,303</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	32,036	20,668	(11,368)		17,777	200	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(5,059)	(3,771)	1,288		18,931	5,025	(2,003)	(7,637)	(8,681)	(4,016)	(6,730)	14,501	22,636
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>26,977</b>	<b>16,897</b>	<b>(10,080)</b>		<b>36,708</b>	<b>5,225</b>	<b>(2,003)</b>	<b>(7,637)</b>	<b>(8,681)</b>	<b>(4,016)</b>	<b>(6,730)</b>	<b>14,501</b>	<b>22,636</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	-	-	-		822	1,270	-	-	-	-	-	-	-
- to improve the level of service	32,284	26,139	(6,145)		25,050	9,802	4,738	1,996	1,340	2,615	4,189	25,204	29,793
- to replace existing assets	6,915	8,763	1,848		6,719	9,748	9,436	6,951	6,929	8,742	5,704	5,892	6,146
Increase (decrease) in reserves	-	(5,832)	(5,832)		17,777	200	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>39,199</b>	<b>29,070</b>	<b>(10,129)</b>		<b>50,368</b>	<b>21,020</b>	<b>14,174</b>	<b>8,947</b>	<b>8,269</b>	<b>11,357</b>	<b>9,893</b>	<b>31,096</b>	<b>35,939</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(12,222)</b>	<b>(12,173)</b>	<b>49</b>		<b>(13,660)</b>	<b>(15,795)</b>	<b>(16,177)</b>	<b>(16,584)</b>	<b>(16,950)</b>	<b>(15,373)</b>	<b>(16,623)</b>	<b>(16,595)</b>	<b>(13,303)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses for this activity grouping include the following depreciation/amortisation charge</b>	<b>15,730</b>	<b>15,318</b>	<b>(412)</b>		<b>16,409</b>	<b>17,594</b>	<b>19,218</b>	<b>18,489</b>	<b>18,786</b>	<b>19,827</b>	<b>20,300</b>	<b>21,332</b>	<b>21,098</b>

## FUNDING IMPACT STATEMENT

### 5.3 FOR PUBLIC HEALTH AND SAFETY

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	8,266	9,540	1,274		9,674	10,045	10,697	11,201	11,506	11,742	12,201	12,484	13,032
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	25	25	-		25	26	27	27	28	28	29	30	30
Fees and charges	3,962	3,993	31		4,109	4,189	4,236	4,324	4,404	4,507	4,615	4,726	4,845
Internal charges and overheads recovered	676	664	(12)		676	690	704	719	735	753	771	791	812
Local authorities fuel tax, fines, infringement fees, and other receipts													
	52	39	(13)		39	40	41	42	43	44	45	46	47
<b>Total operating funding (A)</b>	<b>12,981</b>	<b>14,261</b>	<b>1,280</b>		<b>14,523</b>	<b>14,990</b>	<b>15,705</b>	<b>16,313</b>	<b>16,716</b>	<b>17,074</b>	<b>17,661</b>	<b>18,077</b>	<b>18,766</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	8,284	9,012	728		9,098	9,438	9,651	10,030	10,265	10,467	10,804	11,150	11,571
Finance costs	76	91	15		100	118	138	147	152	156	166	188	193
Internal charges and overheads applied	3,980	4,386	406		4,479	4,528	4,882	5,049	5,178	5,240	5,371	5,414	5,564
Other operating funding applications	129	129	-		130	131	131	132	133	134	135	137	138
<b>Total applications of operating funding (B)</b>	<b>12,469</b>	<b>13,618</b>	<b>1,149</b>		<b>13,807</b>	<b>14,215</b>	<b>14,802</b>	<b>15,358</b>	<b>15,728</b>	<b>15,997</b>	<b>16,476</b>	<b>16,889</b>	<b>17,466</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>512</b>	<b>643</b>	<b>131</b>		<b>716</b>	<b>775</b>	<b>903</b>	<b>955</b>	<b>988</b>	<b>1,077</b>	<b>1,185</b>	<b>1,188</b>	<b>1,300</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	798	1,028	230		964	1,346	495	701	750	1,974	(12)	116	212
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>798</b>	<b>1,028</b>	<b>230</b>		<b>964</b>	<b>1,346</b>	<b>495</b>	<b>701</b>	<b>750</b>	<b>1,974</b>	<b>(12)</b>	<b>116</b>	<b>212</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	206	110	(96)		489	253	47	175	158	893	262	271	281
- to replace existing assets	1,104	1,561	457		1,191	1,868	1,351	1,481	1,580	2,158	911	1,033	1,231
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>1,310</b>	<b>1,671</b>	<b>361</b>		<b>1,680</b>	<b>2,121</b>	<b>1,398</b>	<b>1,656</b>	<b>1,738</b>	<b>3,051</b>	<b>1,173</b>	<b>1,304</b>	<b>1,512</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(512)</b>	<b>(643)</b>	<b>(131)</b>		<b>(716)</b>	<b>(775)</b>	<b>(903)</b>	<b>(955)</b>	<b>(988)</b>	<b>(1,077)</b>	<b>(1,185)</b>	<b>(1,188)</b>	<b>(1,300)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses for this activity grouping include the following depreciation/amortisation charge</b>	<b>527</b>	<b>643</b>	<b>116</b>		<b>716</b>	<b>775</b>	<b>903</b>	<b>955</b>	<b>988</b>	<b>1,077</b>	<b>1,185</b>	<b>1,188</b>	<b>1,300</b>

## FUNDING IMPACT STATEMENT

### 6.1 FOR URBAN PLANNING, HERITAGE AND PUBLIC SPACES DEVELOPMENT

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	7,098	6,896	(202)		7,343	6,937	6,584	6,478	6,580	6,717	6,833	6,959	7,141
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	3,922	20	(3,902)		20	21	21	22	22	23	23	24	24
Internal charges and overheads recovered	310	-	(310)		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>11,330</b>	<b>6,916</b>	<b>(4,414)</b>		<b>7,363</b>	<b>6,958</b>	<b>6,605</b>	<b>6,500</b>	<b>6,602</b>	<b>6,740</b>	<b>6,856</b>	<b>6,983</b>	<b>7,165</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	7,775	2,857	(4,918)		2,639	2,438	2,499	2,289	2,292	2,356	2,425	2,501	2,582
Finance costs	573	15	(558)		17	20	24	26	28	30	33	38	40
Internal charges and overheads applied	3,040	3,233	193		3,396	3,439	3,621	3,725	3,822	3,897	3,948	3,994	4,093
Other operating funding applications	490	800	310		1,300	1,050	450	450	450	450	450	450	450
<b>Total applications of operating funding (B)</b>	<b>11,878</b>	<b>6,905</b>	<b>(4,973)</b>		<b>7,352</b>	<b>6,947</b>	<b>6,594</b>	<b>6,490</b>	<b>6,592</b>	<b>6,733</b>	<b>6,856</b>	<b>6,983</b>	<b>7,165</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>(548)</b>	<b>11</b>	<b>559</b>		<b>11</b>	<b>11</b>	<b>11</b>	<b>10</b>	<b>10</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	3,194	7,607	4,413		6,949	1,850	16,272	13,209	10,698	16,319	16,590	13,774	1,427
Gross proceeds from sales of assets	2,050	650	(1,400)		2,600	3,250	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>5,244</b>	<b>8,257</b>	<b>3,013</b>		<b>9,549</b>	<b>5,100</b>	<b>16,272</b>	<b>13,209</b>	<b>10,698</b>	<b>16,319</b>	<b>16,590</b>	<b>13,774</b>	<b>1,427</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	1,429	5,702	4,273		8,581	3,424	15,932	12,360	7,388	16,120	16,056	13,491	1,128
- to replace existing assets	3,267	2,566	(701)		979	1,687	351	859	3,320	206	534	283	299
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>4,696</b>	<b>8,268</b>	<b>3,572</b>		<b>9,560</b>	<b>5,111</b>	<b>16,283</b>	<b>13,219</b>	<b>10,708</b>	<b>16,326</b>	<b>16,590</b>	<b>13,774</b>	<b>1,427</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>548</b>	<b>(11)</b>	<b>(559)</b>		<b>(11)</b>	<b>(11)</b>	<b>(11)</b>	<b>(10)</b>	<b>(10)</b>	<b>(7)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Expenses for this activity grouping include the following depreciation/amortisation charge	4,305	11	(4,294)		11	11	11	10	10	7	-	-	-

## FUNDING IMPACT STATEMENT

### 6.2 FOR BUILDING AND DEVELOPMENT CONTROL

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	7,319	9,449	2,130		9,538	9,893	10,736	11,139	11,340	11,566	11,621	11,604	12,011
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	12,655	12,027	(628)		12,159	11,908	12,160	12,412	12,687	12,985	13,294	13,615	13,959
Internal charges and overheads recovered	224	224	-		228	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	24	24	-		24	25	25	26	27	27	28	29	29
<b>Total operating funding (A)</b>	<b>20,222</b>	<b>21,724</b>	<b>1,502</b>		<b>21,949</b>	<b>21,826</b>	<b>22,921</b>	<b>23,577</b>	<b>24,054</b>	<b>24,578</b>	<b>24,943</b>	<b>25,248</b>	<b>25,999</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	12,991	12,655	(336)		12,700	12,538	12,808	13,100	13,292	13,625	13,979	14,363	14,771
Finance costs	-	3	3		3	2	1	-	-	-	-	-	-
Internal charges and overheads applied	6,971	8,761	1,790		8,939	8,979	9,820	10,295	10,616	10,811	10,821	10,740	11,082
Other operating funding applications	135	135	-		136	137	138	139	141	142	143	145	146
<b>Total applications of operating funding (B)</b>	<b>20,097</b>	<b>21,554</b>	<b>1,457</b>		<b>21,778</b>	<b>21,656</b>	<b>22,767</b>	<b>23,534</b>	<b>24,049</b>	<b>24,578</b>	<b>24,943</b>	<b>25,248</b>	<b>25,999</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>125</b>	<b>170</b>	<b>45</b>		<b>171</b>	<b>170</b>	<b>154</b>	<b>43</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	17,526	5,770	(11,756)		6,331	25,938	24,429	5,125	273	304	294	284	254
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>17,526</b>	<b>5,770</b>	<b>(11,756)</b>		<b>6,331</b>	<b>25,938</b>	<b>24,429</b>	<b>5,125</b>	<b>273</b>	<b>304</b>	<b>294</b>	<b>284</b>	<b>254</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	17,651	5,940	(11,711)		6,502	26,108	24,583	5,168	278	304	294	284	254
- to replace existing assets	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>17,651</b>	<b>5,940</b>	<b>(11,711)</b>		<b>6,502</b>	<b>26,108</b>	<b>24,583</b>	<b>5,168</b>	<b>278</b>	<b>304</b>	<b>294</b>	<b>284</b>	<b>254</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(125)</b>	<b>(170)</b>	<b>(45)</b>		<b>(171)</b>	<b>(170)</b>	<b>(154)</b>	<b>(43)</b>	<b>(5)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses for this activity grouping include the following depreciation/amortisation charge</b>	<b>125</b>	<b>170</b>	<b>45</b>		<b>171</b>	<b>170</b>	<b>154</b>	<b>43</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>



## FUNDING IMPACT STATEMENT

### 7.1 FOR TRANSPORT

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	29,503	32,648	3,145		33,495	37,015	38,631	40,593	44,636	46,205	48,135	54,416	56,280
Targeted rates	33	33	-		33	33	33	33	33	33	33	33	33
Subsidies and grants for operating purposes	4,774	4,046	(728)		4,231	4,433	4,633	4,721	4,858	4,970	5,088	5,213	5,344
Fees and charges	2,100	2,042	(58)		2,080	2,121	2,166	2,211	2,260	2,313	2,368	2,425	2,487
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total operating funding (A)</b>	<b>36,410</b>	<b>38,769</b>	<b>2,359</b>		<b>39,839</b>	<b>43,602</b>	<b>45,463</b>	<b>47,558</b>	<b>51,787</b>	<b>53,521</b>	<b>55,624</b>	<b>62,087</b>	<b>64,144</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	12,530	12,189	(341)		11,919	12,253	12,009	12,368	12,863	13,288	13,778	14,310	14,874
Finance costs	4,774	5,169	395		5,771	6,854	8,020	8,651	9,092	9,468	10,082	11,432	11,715
Internal charges and overheads applied	5,785	6,093	308		6,260	6,317	6,687	6,896	7,065	7,213	7,316	7,434	7,629
Other operating funding applications	10	515	505		2,760	260	10	10	10	10	10	10	10
<b>Total applications of operating funding (B)</b>	<b>23,099</b>	<b>23,966</b>	<b>867</b>		<b>26,710</b>	<b>25,684</b>	<b>26,726</b>	<b>27,925</b>	<b>29,030</b>	<b>29,979</b>	<b>31,186</b>	<b>33,186</b>	<b>34,228</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>13,311</b>	<b>14,803</b>	<b>1,492</b>		<b>13,129</b>	<b>17,918</b>	<b>18,737</b>	<b>19,633</b>	<b>22,757</b>	<b>23,542</b>	<b>24,438</b>	<b>28,901</b>	<b>29,916</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	10,590	12,668	2,078		17,599	21,387	12,597	12,735	13,261	13,647	13,952	14,216	15,093
Development and financial contributions	539	539	-		539	539	539	539	539	539	539	539	539
Increase (decrease) in debt	13,272	10,563	(2,709)		9,557	13,184	11,284	10,130	15,709	8,480	16,665	9,700	9,306
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>24,401</b>	<b>23,770</b>	<b>(631)</b>		<b>27,695</b>	<b>35,110</b>	<b>24,420</b>	<b>23,404</b>	<b>29,509</b>	<b>22,666</b>	<b>31,156</b>	<b>24,455</b>	<b>24,938</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	1,765	1,580	(185)		-	5,260	1,864	5,129	3,339	4,396	5,934	7,782	1,594
- to improve the level of service	10,968	11,199	231		19,952	24,572	17,867	14,042	14,304	15,386	15,946	16,318	21,206
- to replace existing assets	24,979	25,794	815		20,872	23,196	23,426	23,866	34,623	26,426	33,714	29,256	32,054
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>37,712</b>	<b>38,573</b>	<b>861</b>		<b>40,824</b>	<b>53,028</b>	<b>43,157</b>	<b>43,037</b>	<b>52,266</b>	<b>46,208</b>	<b>55,594</b>	<b>53,356</b>	<b>54,854</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(13,311)</b>	<b>(14,803)</b>	<b>(1,492)</b>		<b>(13,129)</b>	<b>(17,918)</b>	<b>(18,737)</b>	<b>(19,633)</b>	<b>(22,757)</b>	<b>(23,542)</b>	<b>(24,438)</b>	<b>(28,901)</b>	<b>(29,916)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses for this activity grouping include the following</b>													
depreciation/amortisation charge	22,285	22,646	361		23,012	25,292	26,204	26,987	30,088	30,937	31,912	36,334	37,333

## FUNDING IMPACT STATEMENT

### 7.2 FOR PARKING

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	(14,086)	(14,051)	35		(15,056)	(15,442)	(15,501)	(15,514)	(15,514)	(15,570)	(15,563)	(15,499)	(15,455)
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	18,316	19,899	1,583		20,561	21,023	21,544	21,914	22,400	22,926	23,472	24,039	24,646
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
	7,706	7,556	(150)		7,853	8,038	8,208	8,379	8,564	8,765	8,974	9,191	9,423
<b>Total operating funding (A)</b>	<b>11,936</b>	<b>13,404</b>	<b>1,468</b>		<b>13,358</b>	<b>13,619</b>	<b>14,251</b>	<b>14,779</b>	<b>15,450</b>	<b>16,121</b>	<b>16,883</b>	<b>17,731</b>	<b>18,614</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	9,850	10,346	496		10,589	10,776	11,066	11,344	11,649	11,997	12,357	12,778	13,203
Finance costs	17	479	462		581	770	865	953	1,223	1,505	1,798	2,090	2,383
Internal charges and overheads applied	1,593	1,987	394		2,003	2,013	2,244	2,326	2,394	2,435	2,442	2,443	2,500
Other operating funding applications	1	1	-		1	1	1	1	1	1	1	1	1
<b>Total applications of operating funding (B)</b>	<b>11,461</b>	<b>12,813</b>	<b>1,352</b>		<b>13,174</b>	<b>13,560</b>	<b>14,176</b>	<b>14,624</b>	<b>15,267</b>	<b>15,938</b>	<b>16,598</b>	<b>17,312</b>	<b>18,087</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>475</b>	<b>591</b>	<b>116</b>		<b>184</b>	<b>59</b>	<b>75</b>	<b>155</b>	<b>183</b>	<b>183</b>	<b>285</b>	<b>419</b>	<b>527</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(295)	858	1,153		312	239	904	23	(71)	1,084	1,022	935	875
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>(295)</b>	<b>858</b>	<b>1,153</b>		<b>312</b>	<b>239</b>	<b>904</b>	<b>23</b>	<b>(71)</b>	<b>1,084</b>	<b>1,022</b>	<b>935</b>	<b>875</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	30	1,449	1,419		496	114	117	120	112	128	132	137	142
- to replace existing assets	150	-	(150)		-	184	862	58	-	1,139	1,175	1,217	1,260
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>180</b>	<b>1,449</b>	<b>1,269</b>		<b>496</b>	<b>298</b>	<b>979</b>	<b>178</b>	<b>112</b>	<b>1,267</b>	<b>1,307</b>	<b>1,354</b>	<b>1,402</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(475)</b>	<b>(591)</b>	<b>(116)</b>		<b>(184)</b>	<b>(59)</b>	<b>(75)</b>	<b>(155)</b>	<b>(183)</b>	<b>(183)</b>	<b>(285)</b>	<b>(419)</b>	<b>(527)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses for this activity grouping include the following depreciation/amortisation charge</b>	<b>475</b>	<b>591</b>	<b>116</b>		<b>184</b>	<b>59</b>	<b>75</b>	<b>155</b>	<b>183</b>	<b>183</b>	<b>285</b>	<b>419</b>	<b>527</b>

## FUNDING IMPACT STATEMENT

### 10.1 ORGANISATIONAL

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>Sources of operating funding</b>													
General rates, uniform annual general charges, rates penalties	(14,310)	(12,422)	1,888		(8,710)	(6,852)	(4,827)	(4,466)	(3,874)	(4,802)	(3,772)	(4,412)	(4,568)
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	26,544	29,793	3,249		29,927	30,219	30,095	31,583	33,825	36,088	36,260	39,043	40,262
Internal charges and overheads recovered	35,734	34,577	(1,157)		33,786	34,130	34,675	35,297	36,062	36,862	37,774	38,749	39,811
Local authorities fuel tax, fines, infringement fees, and other receipts	1,100	1,050	(50)		1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050
<b>Total operating funding (A)</b>	<b>49,068</b>	<b>52,998</b>	<b>3,930</b>		<b>56,053</b>	<b>58,547</b>	<b>60,993</b>	<b>63,464</b>	<b>67,063</b>	<b>69,198</b>	<b>71,312</b>	<b>74,430</b>	<b>76,555</b>
<b>Applications of operating funding</b>													
Payments to staff and suppliers	57,639	71,094	13,455		70,677	68,140	71,408	73,049	73,746	73,901	75,402	77,431	78,404
Finance costs	1,514	1,829	315		3,255	5,026	5,879	6,314	6,578	6,728	6,921	7,222	7,185
Internal charges and overheads applied	(24,418)	(30,727)	(6,309)		(33,066)	(34,172)	(39,385)	(41,433)	(42,596)	(42,563)	(42,624)	(41,387)	(42,414)
Other operating funding applications	100	100	-		100	100	100	100	1,100	1,100	1,100	1,100	1,100
<b>Total applications of operating funding (B)</b>	<b>34,835</b>	<b>42,296</b>	<b>7,461</b>		<b>40,966</b>	<b>39,094</b>	<b>38,002</b>	<b>38,030</b>	<b>38,828</b>	<b>39,166</b>	<b>40,799</b>	<b>44,366</b>	<b>44,275</b>
<b>Surplus (deficit) of operating funding (A - B)</b>	<b>14,233</b>	<b>10,702</b>	<b>(3,531)</b>		<b>15,087</b>	<b>19,453</b>	<b>22,991</b>	<b>25,434</b>	<b>28,235</b>	<b>30,032</b>	<b>30,513</b>	<b>30,064</b>	<b>32,280</b>
<b>Sources of capital funding</b>													
Subsidies and grants for capital expenditure	-	-	-		-	-	1,989	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	30,206	15,148	(15,058)		24,146	7,595	(10,801)	(9,165)	(12,042)	(11,104)	(16,587)	(15,615)	(16,706)
Gross proceeds from sales of assets	2,000	2,000	-		5,000	15,100	9,500	2,000	2,000	2,000	2,000	2,000	2,000
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total sources of capital funding (C)</b>	<b>32,206</b>	<b>17,148</b>	<b>(15,058)</b>		<b>29,146</b>	<b>22,695</b>	<b>688</b>	<b>(7,165)</b>	<b>(10,042)</b>	<b>(9,104)</b>	<b>(14,587)</b>	<b>(13,615)</b>	<b>(14,706)</b>
<b>Applications of capital funding</b>													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	1,990	2,370	380		16,304	16,113	7,203	1,855	2,137	4,094	2,033	2,104	2,179
- to replace existing assets	16,007	15,437	(570)		17,269	18,641	11,701	13,160	13,783	15,232	12,769	13,682	15,168
Increase (decrease) in reserves	28,442	10,043	(18,399)		10,660	7,394	4,775	3,254	2,273	1,602	1,124	663	227
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total applications of capital funding (D)</b>	<b>46,439</b>	<b>27,850</b>	<b>(18,589)</b>		<b>44,233</b>	<b>42,148</b>	<b>23,679</b>	<b>18,269</b>	<b>18,193</b>	<b>20,928</b>	<b>15,926</b>	<b>16,449</b>	<b>17,574</b>
<b>Surplus (deficit) of capital funding (C - D)</b>	<b>(14,233)</b>	<b>(10,702)</b>	<b>3,531</b>		<b>(15,087)</b>	<b>(19,453)</b>	<b>(22,991)</b>	<b>(25,434)</b>	<b>(28,235)</b>	<b>(30,032)</b>	<b>(30,513)</b>	<b>(30,064)</b>	<b>(32,280)</b>
<b>Funding balance ((A - B) + (C - D))</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Expenses for this activity grouping include the following</b>													
depreciation/amortisation charge	7,921	12,776	4,855		13,696	14,846	18,106	20,091	21,599	23,027	23,265	22,275	23,842

# **PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE**

	2014/15	2015/16	Variance	Notes	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
	AP	LTP	to LTP		LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
	\$000	\$000	\$000		\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>REVENUE</b>													
Revenue from rates	255,266	270,907	15,641		283,929	302,554	328,240	341,234	358,412	372,432	385,060	402,751	413,528
Revenue from development contributions	2,000	2,000	-		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Revenue from grants, subsidies and reimbursements	51,090	42,511	(8,579)		42,062	28,578	21,447	19,271	20,332	20,875	21,341	21,773	22,826
Revenue from operating activities	119,913	121,287	1,374		124,817	127,263	133,324	137,804	140,342	141,750	146,379	149,762	153,354
Investments	20,215	20,135	(80)		20,135	20,235	19,635	20,635	22,635	24,635	24,535	27,035	28,235
Fair value movement on investment property revaluation	-	3,665	3,665		4,324	4,821	5,143	5,482	6,057	6,449	6,865	7,543	8,027
Other revenue	1,100	1,050	(50)		1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050
Finance revenue	603	637	34		650	704	981	955	993	1,039	1,090	1,148	1,214
<b>TOTAL REVENUE</b>	<b>450,187</b>	<b>462,192</b>	<b>12,005</b>		<b>478,967</b>	<b>487,205</b>	<b>511,820</b>	<b>528,431</b>	<b>551,821</b>	<b>570,230</b>	<b>588,320</b>	<b>613,062</b>	<b>630,234</b>
<b>EXPENSE</b>													
Finance expense	23,041	22,961	(80)		28,074	35,734	43,848	45,755	47,014	49,425	52,916	58,166	60,445
Expenditure on operating activities	298,596	316,330	17,734		328,276	328,647	335,085	347,790	359,584	373,219	384,017	395,041	407,355
Depreciation and amortisation	102,165	99,797	(2,368)		102,250	108,742	117,550	119,832	127,563	131,396	133,481	141,777	145,318
<b>TOTAL EXPENSE</b>	<b>423,802</b>	<b>439,088</b>	<b>15,286</b>		<b>458,600</b>	<b>473,123</b>	<b>496,483</b>	<b>513,377</b>	<b>534,161</b>	<b>554,040</b>	<b>570,414</b>	<b>594,984</b>	<b>613,118</b>
<b>NET SURPLUS FOR THE YEAR</b>	<b>26,385</b>	<b>23,104</b>	<b>(3,281)</b>		<b>20,367</b>	<b>14,082</b>	<b>15,337</b>	<b>15,054</b>	<b>17,660</b>	<b>16,190</b>	<b>17,906</b>	<b>18,078</b>	<b>17,116</b>
<b>OTHER COMPREHENSIVE REVENUE AND EXPENSE</b>													
Fair value movement - property, plant and equipment - net	57,073	-	(57,073)		-	-	-	-	-	-	-	-	-
<b>TOTAL OTHER COMPREHENSIVE REVENUE AND EXPENSE</b>	<b>57,073</b>	<b>-</b>	<b>(57,073)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE REVENUE AND EXPENSE</b>	<b>83,458</b>	<b>23,104</b>	<b>(60,354)</b>		<b>20,367</b>	<b>14,082</b>	<b>15,337</b>	<b>15,054</b>	<b>17,660</b>	<b>16,190</b>	<b>17,906</b>	<b>18,078</b>	<b>17,116</b>

## PROSPECTIVE STATEMENT OF FINANCIAL POSITION

	2014/15	2015/16	Variance	Notes	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
	AP	LTP	to LTP		LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
	\$000	\$000	\$000		\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>ASSETS</b>													
<b>Current assets</b>													
Cash and cash equivalents	2,389	1,253	(1,136)		1,309	1,369	1,199	987	840	970	1,538	1,523	1,386
Derivative financial assets	409	-	(409)		-	-	-	-	-	-	-	-	-
Receivables from exchange transactions	39,556	42,333	2,777		43,760	45,157	47,714	49,446	50,909	51,873	53,565	55,231	56,617
Prepayments	15,048	12,095	(2,953)		12,730	12,696	12,950	13,522	14,037	14,607	15,052	15,493	16,000
Inventories	875	888	13		906	922	941	958	974	1,002	1,025	1,051	1,076
Non-current assets classified as held for sale	-	-	-		-	-	-	-	-	-	-	-	-
<b>Total current assets</b>	<b>58,277</b>	<b>56,569</b>	<b>(1,708)</b>		<b>58,705</b>	<b>60,144</b>	<b>62,804</b>	<b>64,913</b>	<b>66,760</b>	<b>68,452</b>	<b>71,180</b>	<b>73,298</b>	<b>75,079</b>
<b>Non-current assets</b>													
Derivative financial assets	3,280	-	(3,280)		-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-		-	-	-	-	-	-	-	-	-
Other financial assets	8,928	10,473	1,545		11,110	11,760	12,466	13,146	13,864	14,627	15,441	16,314	17,253
Intangibles	16,743	28,936	12,193		31,801	37,309	36,746	36,534	36,418	38,868	39,456	42,457	46,125
Investment properties	205,951	196,566	(9,385)	1	200,890	205,711	210,854	216,336	222,393	228,842	235,707	243,250	251,277
Property, plant & equipment	6,974,749	6,696,360	(278,389)	2	7,035,930	7,248,972	7,302,821	7,555,334	7,691,782	7,768,440	8,128,236	8,305,616	8,336,880
Investment in subsidiaries	3,809	3,809	-		3,809	3,809	3,809	3,809	3,809	3,809	3,809	3,809	3,809
Investment in associates	19,519	19,504	(15)		19,504	19,504	19,504	19,504	19,504	19,504	19,504	19,504	19,504
<b>Total non-current assets</b>	<b>7,232,979</b>	<b>6,955,648</b>	<b>(277,331)</b>		<b>7,303,044</b>	<b>7,527,065</b>	<b>7,586,200</b>	<b>7,844,663</b>	<b>7,987,770</b>	<b>8,074,090</b>	<b>8,442,153</b>	<b>8,630,950</b>	<b>8,674,848</b>
<b>TOTAL ASSETS</b>	<b>7,291,256</b>	<b>7,012,217</b>	<b>(279,039)</b>		<b>7,361,749</b>	<b>7,587,209</b>	<b>7,649,004</b>	<b>7,909,576</b>	<b>8,054,530</b>	<b>8,142,542</b>	<b>8,513,333</b>	<b>8,704,248</b>	<b>8,749,927</b>
<b>LIABILITIES</b>													
<b>Current liabilities</b>													
Derivative financial liabilities	404	-	(404)		-	-	-	-	-	-	-	-	-
Trade and other payables	57,945	59,122	1,177		63,291	68,672	65,570	60,676	63,486	73,434	69,308	71,105	74,378
Revenue in advance	11,405	33,496	22,091	3	13,345	11,244	11,780	12,176	12,400	12,524	12,933	13,232	13,550
Borrowings	155,562	231,141	75,579	4	299,595	371,998	398,708	403,988	408,048	440,382	451,021	458,819	471,710
Employee benefit liabilities and provisions	5,698	6,845	1,147		6,856	6,931	7,060	7,214	7,380	7,608	7,797	8,009	8,225
Provision for other liabilities	17,466	11,790	(5,676)		8,548	6,089	4,819	4,168	3,903	3,878	3,892	3,952	4,001
<b>Total current liabilities</b>	<b>248,480</b>	<b>342,394</b>	<b>93,914</b>		<b>391,635</b>	<b>464,934</b>	<b>487,937</b>	<b>488,222</b>	<b>495,217</b>	<b>537,826</b>	<b>544,951</b>	<b>555,117</b>	<b>571,864</b>
<b>Non-current liabilities</b>													
Derivative financial liabilities	12,831	-	(12,831)		-	-	-	-	-	-	-	-	-
Trade and other payables	-	630	630		630	630	630	630	630	630	630	630	630
Borrowings	248,601	206,622	(41,979)	4	267,813	332,536	356,412	361,133	364,761	393,665	403,177	410,148	421,670
Employee benefit liabilities	1,474	1,708	234		1,711	1,729	1,761	1,800	1,842	1,898	1,945	1,998	2,052
Provisions for other liabilities	43,687	23,945	(19,742)	5	19,402	17,329	16,429	16,221	16,313	16,566	16,861	17,143	17,383
<b>Total non-current liabilities</b>	<b>306,593</b>	<b>232,905</b>	<b>(73,688)</b>		<b>289,556</b>	<b>352,224</b>	<b>375,232</b>	<b>379,784</b>	<b>383,546</b>	<b>412,759</b>	<b>422,613</b>	<b>429,919</b>	<b>441,735</b>
<b>TOTAL LIABILITIES</b>	<b>555,073</b>	<b>575,299</b>	<b>20,226</b>		<b>681,190</b>	<b>817,157</b>	<b>863,168</b>	<b>868,005</b>	<b>878,762</b>	<b>950,584</b>	<b>967,563</b>	<b>985,035</b>	<b>1,013,598</b>
<b>EQUITY</b>													
Accumulated funds and retained earnings	4,992,265	4,994,684	2,419		5,014,555	5,028,196	5,043,161	5,057,912	5,075,340	5,091,380	5,109,224	5,127,335	5,142,538
Revaluation reserves	1,743,064	1,429,106	(313,958)	2	1,652,379	1,727,790	1,727,790	1,968,918	2,085,455	2,085,455	2,421,361	2,576,726	2,576,726
Hedging reserve	(9,955)	137	10,092		137	137	137	137	137	137	137	137	137
Fair value through other comprehensive income reserve	93	63	(30)		63	63	63	63	63	63	63	63	63
Restricted funds	10,716	12,928	2,212		13,424	13,865	14,237	14,540	14,772	14,922	14,984	14,951	16,864
<b>TOTAL EQUITY</b>	<b>6,736,183</b>	<b>6,436,918</b>	<b>(299,265)</b>		<b>6,680,558</b>	<b>6,770,051</b>	<b>6,785,388</b>	<b>7,041,570</b>	<b>7,175,767</b>	<b>7,191,957</b>	<b>7,545,769</b>	<b>7,719,212</b>	<b>7,736,328</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,291,256</b>	<b>7,012,217</b>	<b>(279,039)</b>		<b>7,361,748</b>	<b>7,587,208</b>	<b>7,648,556</b>	<b>7,909,575</b>	<b>8,054,529</b>	<b>8,142,541</b>	<b>8,513,332</b>	<b>8,704,247</b>	<b>8,749,926</b>

# **PROSPECTIVE STATEMENT OF CHANGES IN EQUITY**

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>EQUITY - OPENING BALANCES</b>													
Accumulated funds and retained earnings	4,965,881	4,972,119	6,238		4,994,684	5,014,555	5,028,196	5,043,161	5,057,912	5,075,340	5,091,380	5,109,224	5,127,335
Revaluation reserves	1,685,991	1,429,106	(256,885)		1,429,106	1,652,379	1,727,790	1,727,790	1,968,918	2,085,455	2,085,455	2,421,361	2,576,726
Hedging reserve	(9,955)	137	10,092		137	137	137	137	137	137	137	137	137
Fair value through other comprehensive income reserve	93	63	(30)		63	63	63	63	63	63	63	63	63
Restricted funds	10,715	12,389	1,674		12,928	13,424	13,865	14,237	14,540	14,772	14,922	14,984	14,951
<b>TOTAL EQUITY - Opening balance</b>	<b>6,652,725</b>	<b>6,413,814</b>	<b>(238,911)</b>		<b>6,436,918</b>	<b>6,680,558</b>	<b>6,770,051</b>	<b>6,785,388</b>	<b>7,041,570</b>	<b>7,175,767</b>	<b>7,191,957</b>	<b>7,545,769</b>	<b>7,719,212</b>
<b>CHANGES IN EQUITY</b>													
<b>Retained earnings</b>													
Net surplus for the year	26,385	23,104	(3,281)		20,367	14,082	15,337	15,054	17,660	16,190	17,906	18,078	17,116
Transfer to restricted funds	(3,766)	(4,518)	(752)		(4,555)	(4,598)	(4,637)	(4,685)	(4,734)	(4,790)	(4,845)	(4,911)	(7,026)
Transfer from restricted funds	3,765	3,979	214		4,059	4,157	4,265	4,382	4,502	4,640	4,783	4,944	5,113
<b>Hedging reserve</b>													
Movement in hedging reserve	57,073	-	(57,073)		223,273	75,411	-	241,128	116,537	-	335,906	155,365	-
<b>Restricted Funds</b>													
Transfer to retained earnings	(3,765)	(3,979)	(214)		(4,059)	(4,157)	(4,265)	(4,382)	(4,502)	(4,640)	(4,783)	(4,944)	(5,113)
Transfer from retained earnings	3,766	4,518	752		4,555	4,598	4,637	4,685	4,734	4,790	4,845	4,911	7,026
<b>TOTAL COMPREHENSIVE INCOME</b>	<b>83,458</b>	<b>23,104</b>	<b>(60,354)</b>		<b>243,640</b>	<b>89,493</b>	<b>15,337</b>	<b>256,182</b>	<b>134,197</b>	<b>16,190</b>	<b>353,812</b>	<b>173,443</b>	<b>17,116</b>
<b>EQUITY - CLOSING BALANCES</b>													
Accumulated funds and retained earnings	4,992,265	4,994,684	2,419		5,014,555	5,028,196	5,043,161	5,057,912	5,075,340	5,091,380	5,109,224	5,127,335	5,142,538
Revaluation reserves	1,743,064	1,429,106	(313,958)		1,652,379	1,727,790	1,727,790	1,968,918	2,085,455	2,085,455	2,421,361	2,576,726	2,576,726
Hedging reserve	(9,955)	137	10,092		137	137	137	137	137	137	137	137	137
Fair value through other comprehensive revenue and expense	93	63	(30)		63	63	63	63	63	63	63	63	63
Restricted funds	10,716	12,928	2,212		13,424	13,865	14,237	14,540	14,772	14,922	14,984	14,951	16,864
<b>TOTAL EQUITY - Closing balance</b>	<b>6,736,183</b>	<b>6,436,918</b>	<b>(299,265)</b>		<b>6,680,558</b>	<b>6,770,051</b>	<b>6,785,388</b>	<b>7,041,570</b>	<b>7,175,767</b>	<b>7,191,957</b>	<b>7,545,769</b>	<b>7,719,212</b>	<b>7,736,328</b>

## PROSPECTIVE STATEMENT OF CASH FLOWS

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>													
Receipts from rates - Council	255,266	259,728	4,462		283,409	301,785	327,240	340,653	357,601	371,830	384,557	401,954	413,064
Receipts from rates - Greater Wellington Regional Council	50,341	53,018	2,677		55,598	59,257	64,377	66,875	70,125	72,850	75,354	78,748	80,842
Receipts from activities and other income	123,013	136,363	13,350	1	106,809	127,584	135,353	140,099	142,964	144,562	148,649	152,242	155,800
Receipts from grants and subsidies - operating	7,715	36,026	28,311	2	35,376	21,637	15,186	12,885	13,768	14,154	14,459	14,723	15,600
Receipts from grants and subsidies - capital	43,375	6,485	(36,890)		6,686	6,941	6,261	6,386	6,564	6,721	6,882	7,050	7,226
Receipts from investment property lease rentals	9,215	9,135	(80)		9,135	9,135	9,135	9,135	9,135	9,135	9,135	9,135	9,135
Cash paid to suppliers and employees	(286,780)	(294,174)	(7,394)		(291,716)	(290,752)	(301,131)	(309,506)	(317,073)	(327,646)	(338,168)	(348,568)	(360,301)
Rates paid to Greater Wellington Regional Council	(50,341)	(53,018)	(2,677)		(55,598)	(59,257)	(64,377)	(66,875)	(70,125)	(72,850)	(75,354)	(78,748)	(80,842)
Grants paid	(28,719)	(35,583)	(6,864)		(43,827)	(42,806)	(35,654)	(38,197)	(41,750)	(44,354)	(44,803)	(45,303)	(45,825)
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>123,085</b>	<b>117,980</b>	<b>(5,105)</b>		<b>105,872</b>	<b>133,524</b>	<b>156,390</b>	<b>161,455</b>	<b>171,209</b>	<b>174,402</b>	<b>180,711</b>	<b>191,233</b>	<b>194,699</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>													
Dividends received	11,000	11,000	-		11,000	11,100	10,500	11,500	13,500	15,500	15,400	17,900	19,100
Interest received	44	637	593		650	704	981	955	993	1,039	1,090	1,148	1,214
Proceeds from sale of property, plant and equipment	4,050	2,650	(1,400)		(4,600)	5,250	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Purchase of intangibles	(8,777)	(11,195)	(2,418)		(8,418)	(11,493)	(6,101)	(6,201)	(6,533)	(8,953)	(6,711)	(6,892)	(7,451)
Purchase of property, plant and equipment	(155,724)	(168,357)	(12,633)		(206,095)	(240,359)	(170,356)	(133,840)	(141,594)	(195,305)	(158,721)	(161,488)	(173,022)
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>(149,407)</b>	<b>(165,265)</b>	<b>(15,858)</b>		<b>(207,463)</b>	<b>(234,798)</b>	<b>(162,976)</b>	<b>(125,586)</b>	<b>(131,634)</b>	<b>(185,719)</b>	<b>(146,942)</b>	<b>(147,332)</b>	<b>(158,159)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>													
New borrowings	203,964	260,827	56,863		285,207	368,267	350,181	381,999	406,396	465,226	428,199	455,151	475,434
Repayment of borrowings	(155,562)	(197,932)	(42,370)		(155,562)	(231,141)	(299,595)	(371,998)	(398,708)	(403,988)	(408,048)	(440,382)	(451,021)
Interest paid on borrowings	(22,080)	(22,763)	(683)		(27,998)	(35,792)	(44,170)	(46,082)	(47,410)	(49,791)	(53,352)	(58,685)	(61,090)
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>26,322</b>	<b>40,132</b>	<b>13,810</b>		<b>101,647</b>	<b>101,334</b>	<b>6,416</b>	<b>(36,081)</b>	<b>(39,722)</b>	<b>11,447</b>	<b>(33,201)</b>	<b>(43,916)</b>	<b>(36,677)</b>
Net increase/(decrease) in cash and cash equivalents	-	(7,153)	(7,153)		56	60	(170)	(212)	(147)	130	568	(15)	(137)
Cash and cash equivalents at beginning of year	2,389	8,406	6,017		1,253	1,309	1,369	1,199	987	840	970	1,538	1,523
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>2,389</b>	<b>1,253</b>	<b>(1,136)</b>		<b>1,309</b>	<b>1,369</b>	<b>1,199</b>	<b>987</b>	<b>840</b>	<b>970</b>	<b>1,538</b>	<b>1,523</b>	<b>1,386</b>

## PROSPECTIVE STATEMENT OF CHANGES IN RESTRICTED FUNDS

	OPENING BALANCE 2015/16 \$000	DEPOSITS \$000	EXPENDITURE \$000	CLOSING BALANCE 2024/25 \$000	Purpose
<b>SPECIAL RESERVES AND FUNDS</b>					
Reserve purchase and development fund	287	-	-	287	Used to purchase and develop reserve areas within the city
Economic initiatives development fund	2,075	32,050	(34,125)	-	
Insurance reserve	9,609	17,065	(10,535)	16,139	Allows the Council to meet the uninsured portion of insurance claims
<b>Total special reserves and funds</b>	<b>11,971</b>	<b>49,115</b>	<b>(44,660)</b>	<b>16,426</b>	
<b>TRUSTS AND BEQUESTS</b>					
A Graham Trust	3	1	-	4	For the upkeep of a specific area of Karori Cemetery
A W Newton request	315	160	(150)	325	For the benefit of art (Fine Arts Wellington), education (technical and other night schools) and athletics (rowing)
E A McMillan Estate	6	-	-	6	For the benefit of the public library
E Pengelly Bequest	13	5	-	18	For the purchase of children's books
F L Irvine Smith Memorial	7	2	-	9	For the purchase of books for the Khandallah Library
Greek NZ Memorial Association	5	2	-	7	For the maintenance and upgrade of the memorial
Kidsarus 2 Donation	3	1	-	4	For the purchase of children's books
Kirkcaldie and Stains Donation	17	-	-	17	For the beautification of the BNZ site
QEll memorial Book Fund	19	10	-	29	For the purchase of books on the Commonwealth
Schola Cantorum Trust	6	3	-	9	For the purchase of musical scores
Terawhiti Grant	10	-	-	10	To be used for the purchase of library books
Wellington Beautifying Society Request	14	-	(14)	-	Used towards "the Greening of Taranaki Street" project
<b>Total trusts and bequests</b>	<b>418</b>	<b>184</b>	<b>(164)</b>	<b>438</b>	
<b>Total restricted funds</b>	<b>12,389</b>	<b>49,299</b>	<b>(44,824)</b>	<b>16,864</b>	