

**FUNDING IMPACT STATEMENT
FOR WHOLE OF COUNCIL**

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	-	-	-		(631)	(557)	2,522	1,897	1,533	1,072	(465)	(1,197)	(1,399)
Targeted rates	-	-	-		633	629	1,099	707	569	705	293	73	(43)
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	-	-	-		-	(501)	2,648	3,400	4,225	4,933	5,495	5,830	5,938
Interest and dividends from investments	-	-	-		-	41	263	263	(446)	(1,795)	(1,839)	(1,884)	(1,931)
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
Total operating funding (A)	-	-	-		2	(388)	6,532	6,267	5,881	4,915	3,484	2,822	2,565
Applications of operating funding													
Payments to staff and suppliers	-	-	-		(1,574)	(3,756)	(3,318)	(3,430)	(3,551)	(3,667)	(3,797)	(3,919)	(4,062)
Finance costs	-	-	-		1,576	3,369	6,980	6,829	6,561	5,823	4,960	4,617	4,499
Internal charges and overheads applied	-	-	-		-	-	-	-	-	-	-	-	-
Other operating funding applications	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	-	-	-		2	(387)	3,662	3,399	3,010	2,156	1,163	698	437
Surplus (deficit) of operating funding (A - B)	-	-	-		-	(1)	2,870	2,868	2,871	2,759	2,321	2,124	2,128
Sources of capital funding													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	-	21,500	21,500		53,940	58,941	(2,868)	(2,868)	(7,156)	(20,315)	(10,089)	(2,130)	(2,129)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	-	21,500	21,500		53,940	58,941	(2,868)	(2,868)	(7,156)	(20,315)	(10,089)	(2,130)	(2,129)
Applications of capital funding													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	-	21,500	21,500		53,940	58,941	-	-	(4,286)	(17,553)	(7,765)	-	-
- to replace existing assets	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in reserves	-	-	-		-	(1)	2	-	1	(3)	(3)	(6)	(1)
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	-	21,500	21,500		53,940	58,940	2	-	(4,285)	(17,556)	(7,768)	(6)	(1)
Surplus (deficit) of capital funding (C - D)	-	-	-		-	1	(2,870)	(2,868)	(2,871)	(2,759)	(2,321)	(2,124)	(2,128)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	0	-	-	-
Expenses for this activity grouping include the following depreciation/amortisation charge	-	-	-		-	-	2,869	2,869	2,869	2,762	2,323	2,129	2,130

1.1 FOR GOVERNANCE, INFORMATION AND ENGAGEMENT

[illegible]

FUNDING IMPACT STATEMENT

1.2 FOR MAORI AND MANA WHENUA PARTNERSHIPS

[illegible]

2.1 FOR GARDENS, BEACHES AND GREEN OPEN SPACES

[illegible]

FUNDING IMPACT STATEMENT

2.2 FOR WASTE REDUCTION AND ENERGY CONSERVATION

[illegible]

2.3 FOR WATER

[illegible]

2.4 FOR WASTEWATER

[illegible]

2.5 FOR STORMWATER

[illegible]

2.6 FOR CONSERVATION ATTRACTIONS

[illegible]

FUNDING IMPACT STATEMENT

3.1 FOR CITY PROMOTIONS AND BUSINESS SUPPORT

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	-	80	80		(971)	(1,675)	855	305	17	(288)	(1,417)	(1,719)	(1,800)
Targeted rates	-	(80)	(80)		413	150	437	70	(43)	145	(132)	(207)	(283)
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	-	-	-		-	(460)	(89)	663	779	138	656	662	666
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
Total operating funding (A)	-	-	-		(558)	(1,985)	1,203	1,038	753	(5)	(893)	(1,264)	(1,417)
Applications of operating funding													
Payments to staff and suppliers	-	-	-		(1,574)	(3,677)	(3,235)	(3,346)	(3,460)	(3,578)	(3,700)	(3,826)	(3,956)
Finance costs	-	-	-		1,016	1,692	3,416	3,362	3,190	2,550	1,784	1,539	1,517
Internal charges and overheads applied	-	-	-		-	-	-	-	-	-	-	-	-
Other operating funding applications	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	-	-	-		(558)	(1,985)	181	16	(270)	(1,028)	(1,916)	(2,287)	(2,439)
Surplus (deficit) of operating funding (A - B)	-	-	-		-	-	1,022	1,022	1,023	1,023	1,023	1,023	1,022
Sources of capital funding													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	-	21,500	21,500		19,538	24,538	(1,022)	(1,022)	(1,023)	(1,023)	(1,023)	(1,023)	(1,022)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	-	21,500	21,500		19,538	24,538	(1,022)	(1,022)	(1,023)	(1,023)	(1,023)	(1,023)	(1,022)
Applications of capital funding													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	-	21,500	21,500		19,538	24,538	-	-	-	-	-	-	-
- to replace existing assets	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	-	21,500	21,500		19,538	24,538	-	-	-	-	-	-	-
Surplus (deficit) of capital funding (C - D)	-	-	-		-	-	(1,022)	(1,022)	(1,023)	(1,023)	(1,023)	(1,023)	(1,022)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following													
depreciation/amortisation charge	-	-	-		-	-	1,022	1,022	1,023	1,023	1,023	1,023	1,022

FUNDING IMPACT STATEMENT

4.1 FOR ARTS AND CULTURE ACTIVITIES

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	-	-	-		419	1,197	1,747	1,672	1,595	1,439	1,034	600	482
Targeted rates	-	-	-		140	399	582	557	532	480	345	200	160
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	-	-	-		-	-	3,000	3,000	3,000	3,000	3,000	3,284	3,341
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
Total operating funding (A)	-	-	-		559	1,596	5,329	5,229	5,127	4,919	4,379	4,084	3,983
Applications of operating funding													
Payments to staff and suppliers	-	-	-		-	(81)	(81)	(84)	(89)	(93)	(98)	(102)	(106)
Finance costs	-	-	-		559	1,677	3,564	3,467	3,369	3,273	3,176	3,079	2,982
Internal charges and overheads applied	-	-	-		-	-	-	-	-	-	-	-	-
Other operating funding applications	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	-	-	-		559	1,596	3,483	3,383	3,280	3,180	3,078	2,977	2,876
Surplus (deficit) of operating funding (A - B)	-	-	-		-	-	1,846	1,846	1,847	1,739	1,301	1,107	1,107
Sources of capital funding													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	-	-	-		34,402	34,403	(1,846)	(1,846)	(1,847)	(1,739)	(1,301)	(1,107)	(1,107)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	-	-	-		34,402	34,403	(1,846)	(1,846)	(1,847)	(1,739)	(1,301)	(1,107)	(1,107)
Applications of capital funding													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	-	-	-		34,402	34,403	-	-	-	-	-	-	-
- to replace existing assets	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	-	-	-		34,402	34,403	-	-	-	-	-	-	-
Surplus (deficit) of capital funding (C - D)	-	-	-		-	-	(1,846)	(1,846)	(1,847)	(1,739)	(1,301)	(1,107)	(1,107)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following													
depreciation/amortisation charge	-	-	-		-	-	1,846	1,846	1,847	1,739	1,301	1,107	1,107

FOR RECREATION PROMOTION AND SUPPORT

5.1 FOR RECREATION PROMOTION AND SUPPORT

[illegible]

5.2 FOR COMMUNITY SUPPORT

[illegible]

FOR PUBLIC HEALTH AND SAFETY

[illegible]

FOR URBAN PLANNING, HERITAGE AND PUBLIC SPACES DEVELOPMENT

[illegible]

FOR BUILDING AND DEVELOPMENT CONTROL

6.2 FOR BUILDING AND DEVELOPMENT CONTROL

[illegible]

7.1 FOR TRANSPORT

[illegible]

7.2 FOR PARKING

[illegible]

10.1 ORGANISATIONAL

[illegible]

PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

	2014/15	2015/16	Variance	Notes	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
	AP	LTP	to LTP		LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
	\$000	\$000	\$000		\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
REVENUE													
Revenue from rates	-	-	-		2	72	3,621	2,604	2,102	1,777	(172)	(1,124)	(1,442)
Revenue from development contributions	-	-	-		-	-	-	-	-	-	-	-	-
Revenue from grants, subsidies and reimbursements	-	-	-	1	-	-	-	-	-	-	-	-	-
Revenue from operating activities	-	-	-	2	-	(501)	2,647	3,400	4,226	4,932	5,495	5,830	5,937
Investments	-	-	-		-	-	-	-	(709)	(2,058)	(2,102)	(2,147)	(2,194)
Fair value movement on investment property revaluation	-	-	-	3	-	-	-	-	-	-	-	-	-
Other revenue	-	-	-		-	-	-	-	-	-	-	-	-
Finance revenue	-	-	-		-	41	262	262	262	263	263	262	262
TOTAL REVENUE	0	0	0		2	(388)	6,530	6,266	5,881	4,914	3,484	2,821	2,563
EXPENSE													
Finance expense	-	-	-	4	1,576	3,369	6,980	6,829	6,561	5,823	4,960	4,617	4,499
Expenditure on operating activities	-	(3)	(3)	5	(1,574)	(3,756)	(3,320)	(3,431)	(3,551)	(3,668)	(3,797)	(3,920)	(4,064)
Depreciation and amortisation	-	-	-		-	-	2,869	2,869	2,869	2,762	2,323	2,129	2,130
TOTAL EXPENSE	0	(3)	(3)		2	(387)	6,529	6,267	5,879	4,917	3,486	2,826	2,565
NET SURPLUS FOR THE YEAR	0	3	3		0	(1)	1	(1)	2	(3)	(2)	(5)	(2)
OTHER COMPREHENSIVE REVENUE AND EXPENSE													
Fair value movement - property, plant and equipment - net	-	-	-		-	-	-	-	-	-	-	-	-
TOTAL OTHER COMPREHENSIVE REVENUE AND EXPENSE	-	-	-		-	-	-	-	-	-	-	-	-
TOTAL COMPREHENSIVE REVENUE AND EXPENSE	-	3	3		-	(1)	1	(1)	2	(3)	(2)	(5)	(2)

PROSPECTIVE STATEMENT OF FINANCIAL POSITION

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
ASSETS													
Current assets													
Cash and cash equivalents	-	4	4		3	3	5	5	17	68	133	143	138
Derivative financial assets	-	-	-		-	-	-	-	-	-	-	-	-
Receivables from exchange transactions	-	-	-		-	(126)	799	959	1,155	1,325	1,407	1,461	1,478
Prepayments	-	(1)	(1)		(85)	(202)	(178)	(185)	(191)	(198)	(204)	(210)	(219)
Inventories	-	-	-		-	-	-	-	-	-	-	-	-
Non-current assets classified as held for sale	-	-	-		-	-	-	-	-	-	-	-	-
Total current assets	-	3	3		(82)	(325)	626	779	981	1,195	1,336	1,394	1,397
Non-current assets													
Derivative financial assets	-	-	-		-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-		-	-	-	-	-	-	-	-	-
Other financial assets	-	-	-		-	-	-	-	-	-	-	-	-
Intangibles	-	-	-		-	-	-	-	-	-	-	-	-
Investment properties	-	-	-		-	-	-	-	-	-	-	-	-
Property, plant & equipment	-	21,500	21,500		75,525	137,077	133,537	130,106	133,840	111,404	102,618	114,288	112,137
Investment in subsidiaries	-	-	-		-	-	-	-	-	-	-	-	-
Investment in associates	-	-	-		-	-	-	-	-	-	-	-	-
Total non-current assets	-	21,500	21,500		75,525	137,077	133,537	130,106	133,840	111,404	102,618	114,288	112,137
TOTAL ASSETS	-	21,503	21,503		75,443	136,752	134,163	130,885	134,821	112,599	103,954	115,682	113,534
LIABILITIES													
Current liabilities													
Derivative financial liabilities	-	-	-		-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-		-	-	(447)	(475)	(1,128)	(3,095)	(1,699)	(587)	(613)
Revenue in advance	-	-	-		-	(45)	234	301	373	435	485	515	525
Borrowings	-	11,352	11,352		39,833	70,954	69,439	67,924	64,146	53,420	48,092	46,968	45,844
Employee benefit liabilities and provisions	-	-	-		-	-	-	-	-	-	-	-	-
Provision for other liabilities	-	-	-		-	-	-	-	-	-	-	-	-
Total current liabilities	-	11,352	11,352		39,833	70,909	69,226	67,750	63,391	50,760	46,878	46,896	45,756
Non-current liabilities													
Derivative financial liabilities	-	-	-		-	-	-	-	-	-	-	-	-
Trade and other payables	-	-	-		-	-	-	-	-	-	-	-	-
Borrowings	-	10,148	10,148		35,607	63,427	62,073	60,719	57,341	47,753	42,992	41,987	40,981
Employee benefit liabilities	-	-	-		-	-	-	-	-	-	-	-	-
Provisions for other liabilities	-	-	-		-	-	-	-	-	-	-	-	-
Total non-current liabilities	-	10,148	10,148		35,607	63,427	62,073	60,719	57,341	47,753	42,992	41,987	40,981
TOTAL LIABILITIES	-	21,500	21,500		75,439	134,335	131,298	128,468	120,731	98,512	89,869	88,882	86,736
EQUITY													
Accumulated funds and retained earnings	-	-	-		3	2	3	2	4	1	(1)	(6)	(8)
Revaluation reserves	-	-	-		-	2,414	2,414	2,414	14,085	14,085	14,085	26,805	26,805
Hedging reserve	-	-	-		-	-	-	-	-	-	-	-	-
Fair value through other comprehensive income reserve	-	-	-		-	-	-	-	-	-	-	-	-
Restricted funds	-	-	-		-	-	-	-	-	-	-	-	-
TOTAL EQUITY	-	-	-		3	2,416	2,417	2,416	14,089	14,086	14,084	26,799	26,797
TOTAL EQUITY AND LIABILITIES	-	21,500	21,500		75,442	136,751	133,715	130,884	134,820	112,598	103,953	115,681	113,533

PROSPECTIVE STATEMENT OF CHANGES IN EQUITY

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
EQUITY - OPENING BALANCES													
Accumulated funds and retained earnings	-	-	-		3	3	2	3	2	4	1	(1)	(6)
Revaluation reserves	-	-	-		-	-	2,414	2,414	2,414	14,085	14,085	14,085	26,805
Hedging reserve	-	-	-		-	-	-	-	-	-	-	-	-
Fair value through other comprehensive income reserve	-	-	-		-	-	-	-	-	-	-	-	-
Restricted funds	-	-	-		-	-	-	-	-	-	-	-	-
TOTAL EQUITY - Opening balance	-	-	-		3	3	2,416	2,417	2,416	14,089	14,086	14,084	26,799
CHANGES IN EQUITY													
Retained earnings													
Net surplus for the year	-	-	-		-	(1)	1	(1)	2	(3)	(2)	(5)	(2)
Transfer to restricted funds	-	-	-		-	-	-	-	-	-	-	-	-
Transfer from restricted funds	-	-	-		-	-	-	-	-	-	-	-	-
Hedging reserve													
Movement in hedging reserve	-	-	-		-	2,414	-	-	11,671	-	-	12,720	-
Restricted Funds													
Transfer to retained earnings	-	-	-		-	-	-	-	-	-	-	-	-
Transfer from retained earnings	-	-	-		-	-	-	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME	-	-	-		0	2,413	1	-1	11,673	-3	-2	12,715	-2
EQUITY - CLOSING BALANCES													
Accumulated funds and retained earnings	-	-	-		3	2	3	2	4	1	(1)	(6)	(8)
Revaluation reserves	-	-	-		-	2,414	2,414	2,414	14,085	14,085	14,085	26,805	26,805
Hedging reserve	-	-	-		-	-	-	-	-	-	-	-	-
Fair value through other comprehensive revenue and expense	-	-	-		-	-	-	-	-	-	-	-	-
Restricted funds	-	-	-		-	-	-	-	-	-	-	-	-
TOTAL EQUITY - Closing balance	-	-	-		3	2,416	2,417	2,416	14,089	14,086	14,084	26,799	26,797

PROSPECTIVE STATEMENT OF CASH FLOWS

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
CASH FLOWS FROM OPERATING ACTIVITIES													
Receipts from rates - Council	-	-	-		2	69	3,505	2,637	2,119	1,788	(109)	(1,092)	(1,432)
Receipts from rates - Greater Wellington Regional Council	-	-	-		1	14	749	539	435	367	(36)	(232)	(298)
Receipts from activities and other income	-	-	-		-	(417)	2,117	3,274	4,085	4,813	5,400	5,774	5,920
Receipts from grants and subsidies - operating	-	-	-		-	-	-	-	-	-	-	-	-
Receipts from grants and subsidies - capital	-	-	-		-	-	-	-	-	-	-	-	-
Receipts from investment property lease rentals	-	-	-		-	-	-	-	-	-	-	-	-
Cash paid to suppliers and employees	-	-	-		1,427	3,552	3,401	3,410	3,534	3,654	3,763	3,898	4,047
Rates paid to Greater Wellington Regional Council	-	-	-		(1)	(14)	(749)	(539)	(435)	(367)	36	232	298
Grants paid	-	-	-		-	-	-	-	-	-	-	-	-
NET CASH FLOWS FROM OPERATING ACTIVITIES	0	0	0		1,429	3,204	9,023	9,321	9,738	10,255	9,054	8,580	8,535
CASH FLOWS FROM INVESTING ACTIVITIES													
Dividends received	-	-	-		-	-	-	-	(709)	(2,058)	(2,102)	(2,147)	(2,194)
Interest received	-	-	-		-	41	262	262	262	263	263	262	262
Proceeds from sale of property, plant and equipment	-	-	-		-	-	-	-	-	-	-	-	-
Purchase of intangibles	-	-	-		-	-	-	-	-	-	-	-	-
Purchase of property, plant and equipment	-	(21,500)	(21,500)		(53,794)	(58,817)	566	115	4,438	17,728	7,899	61	21
NET CASH FLOWS FROM INVESTING ACTIVITIES	0	(21,500)	(21,500)		(53,794)	(58,776)	828	377	3,991	15,933	6,060	(1,824)	(1,911)
CASH FLOWS FROM FINANCING ACTIVITIES													
New borrowings	-	21,500	21,500		53,940	70,293	36,964	68,085	62,283	47,610	54,057	51,291	45,962
Repayment of borrowings	-	-	-		-	(11,352)	(39,833)	(70,954)	(69,439)	(67,924)	(64,146)	(53,420)	(48,092)
Interest paid on borrowings	-	-	-		(1,576)	(3,369)	(6,980)	(6,829)	(6,561)	(5,823)	(4,960)	(4,617)	(4,499)
NET CASH FLOWS FROM FINANCING ACTIVITIES	0	21,500	21,500		52,364	55,572	(9,849)	(9,698)	(13,717)	(26,137)	(15,049)	(6,746)	(6,629)
Net increase/(decrease) in cash and cash equivalents	-	-	-		(1)	-	2	-	12	51	65	10	(5)
Cash and cash equivalents at beginning of year	-	-	-		4	3	3	5	5	17	68	133	143
CASH AND CASH EQUIVALENTS AT END OF YEAR	0	0	0		4	3	5	5	17	68	133	143	138

PROSPECTIVE STATEMENT OF CHANGES IN RESTRICTED FUNDS

	OPENING BALANCE 2015/16 \$000	DEPOSITS \$000	EXPENDITURE \$000	CLOSING BALANCE 2024/25 \$000	Purpose
SPECIAL RESERVES AND FUNDS					
Reserve purchase and development fund	0	0	0	0	0 Used to purchase and develop reserve areas within the city
Economic initiatives development fund	0	0	0	0	0
Insurance reserve	0	0	0	0	0 Allows the Council to meet the uninsured portion of insurance claims
Total special reserves and funds	-	-	-	-	
TRUSTS AND BEQUESTS					
A Graham Trust	0	0	0	0	0 For the upkeep of a specific area of Karori Cemetery
A W Newton request	0	0	0	0	0 For the benefit of art (Fine Arts Wellington), education (technical and other night schools) and athletics (rowing)
E A McMillan Estate	0	0	0	0	0 For the benefit of the public library
E Pengelly Bequest	0	0	0	0	0 For the purchase of children's books
F L Irvine Smith Memorial	0	0	0	0	0 For the purchase of books for the Khandallah Library
Greek NZ Memorial Association	0	0	0	0	0 For the maintenance and upgrade of the memorial
Kidsarus 2 Donation	0	0	0	0	0 For the purchase of children's books
Kirkcaldie and Stains Donation	0	0	0	0	0 For the beautification of the BNZ site
QEll memorial Book Fund	0	0	0	0	0 For the purchase of books on the Commonwealth
Schola Cantorum Trust	0	0	0	0	0 For the purchase of musical scores
Terawhiti Grant	0	0	0	0	0 To be used for the purchase of library books
Wellington Beautifying Society Request	0	0	0	0	0 Used towards "the Greening of Taranaki Street" project
Total trusts and bequests	-	-	-	-	
Total restricted funds	-	-	-	-	