

FUNDING IMPACT STATEMENT FOR WHOLE OF COUNCIL

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	134,936	152,004	17,068		161,126	172,610	187,058	195,515	205,605	214,796	225,115	234,204	239,439
Targeted rates	120,330	118,903	(1,427)		122,801	129,872	137,561	143,115	150,705	155,859	160,117	169,671	175,531
Subsidies and grants for operating purposes	7,714	6,485	(1,229)		6,684	6,942	6,261	6,386	6,563	6,721	6,881	7,050	7,227
Fees and charges	120,687	122,218	1,531		125,481	128,271	131,033	134,611	136,152	136,665	140,534	143,375	146,617
Interest and dividends from investments	11,044	11,013	(31)		11,013	11,113	10,513	11,513	14,222	17,571	17,515	20,060	21,307
Local authorities fuel tax, fines, infringement fees, and other receipts	9,541	9,255	(286)		9,517	9,679	9,827	9,980	10,149	10,336	10,533	10,741	10,984
Total operating funding (A)	404,252	419,878	15,626		436,622	458,487	482,253	501,120	523,396	541,948	560,695	585,101	601,105
Applications of operating funding													
Payments to staff and suppliers	269,637	280,484	10,847	1	285,730	289,293	302,434	312,699	321,050	332,205	342,673	353,308	365,235
Finance costs	23,041	22,961	(80)		26,498	32,365	36,868	38,926	40,453	43,602	47,956	53,549	55,946
Internal charges and overheads applied	-	-	-		-	-	-	-	-	-	-	-	-
Other operating funding applications	28,958	35,850	6,892	1	44,114	43,112	35,969	38,524	42,084	44,680	45,138	45,652	46,184
Total applications of operating funding (B)	321,636	339,295	17,659		356,342	364,770	375,271	390,149	403,587	420,487	435,767	452,509	467,365
Surplus (deficit) of operating funding (A - B)	82,616	80,583	(2,033)		80,280	93,717	106,982	110,971	119,809	121,461	124,928	132,592	133,740
Sources of capital funding													
Subsidies and grants for capital expenditure	43,375	36,026	(7,349)	2	35,376	21,637	15,186	12,885	13,768	14,154	14,459	14,723	15,600
Development and financial contributions	2,000	2,000	-		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Increase (decrease) in debt	48,402	41,399	(7,003)		75,701	78,186	53,454	12,872	14,843	81,554	30,240	16,899	26,544
Gross proceeds from sales of assets	4,050	2,650	(1,400)		7,600	18,350	9,500	2,000	2,000	2,000	2,000	2,000	2,000
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	97,827	82,075	(15,752)		120,677	120,173	80,140	29,757	32,611	99,708	48,699	35,622	46,144
Applications of capital funding													
Capital expenditure													
- to meet additional demand	2,558	2,597	39		1,909	8,126	2,867	6,363	4,506	9,700	7,298	9,086	3,052
- to improve the level of service	69,965	62,680	(7,285)	1	89,000	104,294	88,760	48,065	49,497	119,721	70,945	68,371	66,198
- to replace existing assets	79,480	93,169	13,689	1	81,613	93,876	90,721	83,046	96,143	90,146	94,261	90,092	110,407
Increase (decrease) in reserves	28,440	4,212	(24,228)	1	28,435	7,594	4,774	3,255	2,274	1,602	1,123	665	227
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	180,443	162,658	(17,785)		200,957	213,890	187,122	140,729	152,420	221,169	173,627	168,214	179,884
Surplus (deficit) of capital funding (C - D)	(82,616)	(80,583)	2,033		(80,280)	(93,717)	(106,982)	(110,971)	(119,809)	(121,461)	(124,928)	(132,592)	(133,740)
Funding balance ((A - B) + (C - D))	-	-	(0)		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following depreciation/amortisation charge	102,165	99,797	(2,368)		102,250	108,742	114,681	116,963	124,694	128,634	131,158	139,648	143,188

Notes to variances:

- Variances for these items can be found in the Funding Impact Statement for each activity over the following 18 pages.
- Decrease in crown funding between 14/15 and 15/16 for the Housing upgrade project offset by an increase in NZTA funding between 2014/15 and 2015/16.

FUNDING IMPACT STATEMENT

1.1 FOR GOVERNANCE, INFORMATION AND ENGAGEMENT

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	14,214	16,587	2,373		17,417	17,175	18,153	19,299	19,236	19,802	20,686	20,232	20,929
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	565	508	(57)		889	528	539	945	562	575	1,012	603	619
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
Total operating funding (A)	14,779	17,095	2,316		18,306	17,703	18,692	20,244	19,798	20,377	21,698	20,835	21,548
Applications of operating funding													
Payments to staff and suppliers	7,820	9,713	1,893	1	10,758	10,100	10,435	11,548	10,857	11,263	12,492	11,813	12,199
Finance costs	15	16	1		18	21	26	28	30	32	35	41	43
Internal charges and overheads applied	6,570	7,308	738	2	7,481	7,517	8,167	8,613	8,846	9,031	9,122	8,933	9,258
Other operating funding applications	313	10	(303)	3	10	10	10	10	10	10	10	10	10
Total applications of operating funding (B)	14,718	17,047	2,329		18,267	17,648	18,638	20,199	19,743	20,336	21,659	20,797	21,510
Surplus (deficit) of operating funding (A - B)	61	48	(13)		39	55	54	45	55	41	39	38	38
Sources of capital funding													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(61)	(48)	13		77	(55)	(54)	81	(55)	(41)	99	(38)	(38)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	(61)	(48)	13		77	(55)	(54)	81	(55)	(41)	99	(38)	(38)
Applications of capital funding													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	-	-	-		-	-	-	-	-	-	-	-	-
- to replace existing assets	-	-	-		116	-	-	126	-	-	138	-	-
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	-	-	-		116	-	-	126	-	-	138	-	-
Surplus (deficit) of capital funding (C - D)	(61)	(48)	13		(39)	(55)	(54)	(45)	(55)	(41)	(39)	(38)	(38)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following													
depreciation/amortisation charge	61	48	(13)		39	55	54	45	55	41	39	38	38

Notes to variances:

- Costs of \$1m have been transferred out of Activity 3.1 to Activity 1.1 to better represent the nature of the projects, plus reclassification of costs in the Land Information project from Activity 10.1 to Activity 1.1 \$500k.
- Increased cost of this activity attracts a higher allocation of corporate overheads.
- Funding for the Smart Energy Capital initiative has been moved to Activity 2.2.

FUNDING IMPACT STATEMENT

1.2 FOR MAORI AND MANA WHENUA PARTNERSHIPS

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	225	281	56		288	296	304	312	321	330	340	352	365
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	-	-	-		-	-	-	-	-	-	-	-	-
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
Total operating funding (A)	225	281	56		288	296	304	312	321	330	340	352	365
Applications of operating funding													
Payments to staff and suppliers	214	267	53		274	281	289	298	306	316	326	337	350
Finance costs	1	1	-		1	1	1	-	-	-	-	-	-
Internal charges and overheads applied	8	11	3		11	12	12	12	13	13	13	14	14
Other operating funding applications	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	223	279	56		286	294	302	310	319	329	339	351	364
Surplus (deficit) of operating funding (A - B)	2	2	-		2	2	2	2	2	1	1	1	1
Sources of capital funding													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(2)	(2)	-		(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	(2)	(2)	-		(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
Applications of capital funding													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	-	-	-		-	-	-	-	-	-	-	-	-
- to replace existing assets	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	-	-	-		-	-	-	-	-	-	-	-	-
Surplus (deficit) of capital funding (C - D)	(2)	(2)	-		(2)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following depreciation/amortisation charge	2	2	-		2	2	2	2	2	1	1	1	1

FUNDING IMPACT STATEMENT

2.1 FOR GARDENS, BEACHES AND GREEN OPEN SPACES

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	27,267	30,360	3,093		31,414	32,087	34,069	35,545	36,163	37,067	38,467	39,871	41,217
Targeted rates	632	-	(632)		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	671	699	28		731	764	800	820	843	868	889	910	933
Fees and charges	1,314	1,437	123		1,465	1,494	1,525	1,557	1,591	1,629	1,667	1,708	1,751
Internal charges and overheads recovered	5,101	5,111	10		5,203	5,311	5,418	5,536	5,658	5,791	5,934	6,088	6,251
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
Total operating funding (A)	34,985	37,607	2,622		38,813	39,656	41,812	43,458	44,255	45,355	46,957	48,577	50,152
Applications of operating funding													
Payments to staff and suppliers	17,767	19,285	1,518	1	20,088	20,249	21,168	22,022	22,348	23,086	23,770	24,439	25,270
Finance costs	1,834	1,993	159		2,250	2,716	3,248	3,536	3,767	3,974	4,307	5,008	5,272
Internal charges and overheads applied	11,520	12,281	761	2	12,438	12,635	13,335	13,740	14,015	14,192	14,620	14,871	15,195
Other operating funding applications	100	120	20		121	101	101	102	102	102	103	103	103
Total applications of operating funding (B)	31,221	33,679	2,458		34,897	35,701	37,852	39,400	40,232	41,354	42,800	44,421	45,840
Surplus (deficit) of operating funding (A - B)	3,764	3,928	164		3,916	3,955	3,960	4,058	4,023	4,001	4,157	4,156	4,312
Sources of capital funding													
Subsidies and grants for capital expenditure	620	650	30		-	50	600	150	507	507	507	507	507
Development and financial contributions	183	183	-		183	183	183	183	183	183	183	183	183
Increase (decrease) in debt	(1,562)	(2,129)	(567)		(1,432)	(315)	(1,606)	(1,898)	(1,180)	3,367	(1,963)	(1,795)	(679)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	(759)	(1,296)	(537)		(1,249)	(82)	(823)	(1,565)	(490)	4,057	(1,273)	(1,105)	11
Applications of capital funding													
Capital expenditure													
- to meet additional demand	34	70	36		82	395	37	38	39	4,070	42	43	45
- to improve the level of service	1,180	1,121	(59)		878	1,082	1,238	482	1,026	1,156	962	995	1,031
- to replace existing assets	1,791	1,441	(350)	3	1,707	2,396	1,862	1,973	2,468	2,832	1,880	2,013	3,247
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	3,005	2,632	(373)		2,667	3,873	3,137	2,493	3,533	8,058	2,884	3,051	4,323
Surplus (deficit) of capital funding (C - D)	(3,764)	(3,928)	(164)		(3,916)	(3,955)	(3,960)	(4,058)	(4,023)	(4,001)	(4,157)	(4,156)	(4,312)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following													
depreciation/amortisation charge	4,042	3,928	(114)		3,916	3,955	3,960	4,058	4,023	4,001	4,157	4,156	4,312

Notes to variances:

1. After an unsuccessful trial period, Council has agreed not to replace the current public rubbish bin system, which was originally expected to provide savings of \$500k per annum. Additionally, \$350k is due to the redevelopment of the Lyall Bay Surf Club, which will now be funded by the use of prior year surpluses. Budget increased by \$100k for the maintenance of the Pukeahu National War Memorial.

2. Increased cost of this activity attracts a higher allocation of corporate overheads.

3. Reduced budget in 2015/16 due to the completion in 2014/15 of renovations to the caretaker's house at Otari-Wilton's Bush, and refurbishment of the baithouse at Greta Point.

FUNDING IMPACT STATEMENT

2.2 FOR WASTE REDUCTION AND ENERGY CONSERVATION

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	404	764	360		729	499	564	626	658	1,324	974	1,091	1,098
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	12,926	12,876	(50)		13,353	13,599	13,767	14,040	14,405	14,320	15,009	15,366	15,833
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
Total operating funding (A)	13,330	13,640	310		14,082	14,098	14,331	14,666	15,063	15,644	15,983	16,457	16,931
Applications of operating funding													
Payments to staff and suppliers	11,873	12,126	253	1	12,552	12,814	13,158	13,528	13,910	14,408	14,803	15,311	15,847
Finance costs	1,005	877	(128)		774	663	468	442	416	495	482	474	419
Internal charges and overheads applied	(112)	56	168		42	25	107	128	146	134	109	75	62
Other operating funding applications	5	255	250	2	255	105	105	105	105	105	105	105	105
Total applications of operating funding (B)	12,771	13,314	543		13,623	13,607	13,838	14,203	14,577	15,142	15,499	15,965	16,433
Surplus (deficit) of operating funding (A - B)	559	326	(233)		459	491	493	463	486	502	484	492	498
Sources of capital funding													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	217	912	695		773	5,391	7,837	508	444	140	178	193	211
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	217	912	695		773	5,391	7,837	508	444	140	178	193	211
Applications of capital funding													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	67	-	(67)		-	-	-	-	-	-	-	-	-
- to replace existing assets	709	1,238	529	3	1,232	5,882	8,330	971	930	642	662	685	709
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	776	1,238	462		1,232	5,882	8,330	971	930	642	662	685	709
Surplus (deficit) of capital funding (C - D)	(559)	(326)	233		(459)	(491)	(493)	(463)	(486)	(502)	(484)	(492)	(498)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following depreciation/amortisation charge	435	326	(109)		459	491	493	463	486	502	484	492	498

Notes to variances:

- Costs have increased within this activity as a result of inflationary and other contractual pressures.
- Funding for the Smart Energy Capital initiative has moved to this activity from Activity 1.1 to 2.2, and has been extended past the original 3-year funding period.
- Increase due to a change of timing of renewals creating a higher level of scheduled asset replacements in 2015/16.

FUNDING IMPACT STATEMENT

2.3 FOR WATER

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	-	-	-		-	-	-	-	-	-	-	-	-
Targeted rates	39,287	38,291	(996)	1	39,932	42,493	45,083	47,666	51,801	54,184	55,653	59,282	61,115
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	33	35	2		35	36	37	38	38	39	40	41	42
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
Total operating funding (A)	39,320	38,326	(994)		39,967	42,529	45,120	47,704	51,839	54,223	55,693	59,323	61,157
Applications of operating funding													
Payments to staff and suppliers	21,547	22,501	954	2	23,971	25,234	27,364	29,729	32,580	34,843	36,086	37,799	39,546
Finance costs	2,104	2,100	(4)		2,310	2,712	3,153	3,329	3,434	3,501	3,654	4,084	4,119
Internal charges and overheads applied	1,522	1,443	(79)		1,386	1,406	1,478	1,513	1,550	1,584	1,615	1,651	1,695
Other operating funding applications	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	25,173	26,044	871		27,667	29,352	31,995	34,571	37,564	39,928	41,355	43,534	45,360
Surplus (deficit) of operating funding (A - B)	14,147	12,282	(1,865)		12,300	13,177	13,125	13,133	14,275	14,295	14,338	15,789	15,797
Sources of capital funding													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	671	671	-		671	671	671	671	671	671	671	671	671
Increase (decrease) in debt	(2,523)	3,999	6,522		1,964	1,562	6,523	7,578	4,583	8,585	11,438	3,559	6,422
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	(1,852)	4,670	6,522		2,635	2,233	7,194	8,249	5,254	9,256	12,109	4,230	7,093
Applications of capital funding													
Capital expenditure													
- to meet additional demand	358	563	205		538	639	494	654	620	724	748	636	656
- to improve the level of service	2,833	3,038	205		4,206	5,187	7,271	7,497	7,083	10,835	11,297	6,316	6,527
- to replace existing assets	9,104	13,351	4,247	3	10,191	9,584	12,554	13,231	11,826	11,992	14,402	13,067	15,707
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	12,295	16,952	4,657		14,935	15,410	20,319	21,382	19,529	23,551	26,447	20,019	22,890
Surplus (deficit) of capital funding (C - D)	(14,147)	(12,282)	1,865		(12,300)	(13,177)	(13,125)	(13,133)	(14,275)	(14,295)	(14,338)	(15,789)	(15,797)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following													
depreciation/amortisation charge	14,739	12,282	(2,457)		12,300	13,177	13,125	13,133	14,275	14,295	14,338	15,789	15,797

Notes to variances:

- Water network costs have reduced resulting in funding required from collection of water rates.
- Greater Wellington Regional Council bulk water charges have increased 5% from last years budget.
- The availability and use of improved asset information and asset management systems, these systems have resulted in better informed renewals spend. This has changed the timing of the asset replacement programme.

FUNDING IMPACT STATEMENT

2.4 FOR WASTEWATER

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	-	-	-		-	-	-	-	-	-	-	-	-
Targeted rates	36,257	37,425	1,168		38,694	40,857	42,576	44,273	46,693	48,297	50,075	53,404	55,250
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	1,227	1,233	6		1,256	1,281	1,308	1,335	1,364	1,396	1,430	1,464	1,501
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
Total operating funding (A)	37,484	38,658	1,174		39,950	42,138	43,884	45,608	48,057	49,693	51,505	54,868	56,751
Applications of operating funding													
Payments to staff and suppliers	21,070	21,117	47		22,158	23,178	24,322	25,674	26,941	28,403	29,911	31,537	33,211
Finance costs	3,577	3,741	164		4,033	4,372	4,756	4,993	5,076	5,128	5,324	5,740	5,782
Internal charges and overheads applied	3,541	3,525	(16)		3,473	3,533	3,694	3,788	3,885	3,982	4,074	4,178	4,299
Other operating funding applications	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	28,188	28,383	195		29,664	31,083	32,772	34,455	35,902	37,513	39,309	41,455	43,292
Surplus (deficit) of operating funding (A - B)	9,296	10,275	979		10,286	11,055	11,112	11,153	12,155	12,180	12,196	13,413	13,459
Sources of capital funding													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	549	549	-		549	549	549	549	549	549	549	549	549
Increase (decrease) in debt	(2,100)	(343)	1,757		491	1,715	137	1,939	(2,015)	(2,243)	(838)	116	11,596
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	(1,551)	206	1,757		1,040	2,264	686	2,488	(1,466)	(1,694)	(289)	665	12,145
Applications of capital funding													
Capital expenditure													
- to meet additional demand	172	223	51		230	319	315	364	314	320	353	395	530
- to improve the level of service	-	-	-		316	1,620	1,744	1,794	152	157	162	167	173
- to replace existing assets	7,573	10,258	2,685	1	10,780	11,380	9,739	11,483	10,223	10,009	11,392	13,516	24,901
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	7,745	10,481	2,736		11,326	13,319	11,798	13,641	10,689	10,486	11,907	14,078	25,604
Surplus (deficit) of capital funding (C - D)	(9,296)	(10,275)	(979)		(10,286)	(11,055)	(11,112)	(11,153)	(12,155)	(12,180)	(12,196)	(13,413)	(13,459)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following													
depreciation/amortisation charge	13,416	13,428	12		13,439	14,439	14,496	14,537	15,817	15,818	15,830	17,395	17,441

Notes to variances:

1. The availability and use of improved asset information and asset management systems, these systems have resulted in better informed renewals spend. This has changed the timing of the asset replacement programme.

FUNDING IMPACT STATEMENT

2.5 FOR STORMWATER

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	-	-	-		-	-	-	-	-	-	-	-	-
Targeted rates	18,648	17,442	(1,206)		17,902	18,953	19,922	20,581	21,655	22,356	22,883	24,817	25,475
Subsidies and grants for operating purposes	120	136	16		142	148	154	157	160	164	168	172	177
Fees and charges	9	10	1		10	10	10	10	11	11	11	11	12
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
Total operating funding (A)	18,777	17,588	(1,189)		18,054	19,111	20,086	20,748	21,826	22,531	23,062	25,000	25,664
Applications of operating funding													
Payments to staff and suppliers	7,432	7,131	(301)	1	7,303	7,260	7,382	7,629	7,828	8,243	8,329	8,614	8,921
Finance costs	2,875	2,904	29		3,268	3,929	4,684	5,078	5,386	5,654	6,089	7,033	7,347
Internal charges and overheads applied	1,473	1,501	28		1,452	1,470	1,554	1,591	1,629	1,662	1,691	1,723	1,765
Other operating funding applications	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	11,780	11,536	(244)		12,023	12,659	13,620	14,298	14,843	15,559	16,109	17,370	18,033
Surplus (deficit) of operating funding (A - B)	6,997	6,052	(945)		6,031	6,452	6,466	6,450	6,983	6,972	6,953	7,630	7,631
Sources of capital funding													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	58	58	-		58	58	58	58	58	58	58	58	58
Increase (decrease) in debt	(2,801)	(1,654)	1,147		931	1,142	(2,455)	(1,265)	(1,473)	(2,360)	51	(216)	(1,425)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	(2,743)	(1,596)	1,147		989	1,200	(2,397)	(1,207)	(1,415)	(2,302)	109	(158)	(1,367)
Applications of capital funding													
Capital expenditure													
- to meet additional demand	106	161	55		237	243	157	178	194	190	221	230	227
- to improve the level of service	451	1,501	1,050	2	4,550	4,660	2,265	2,461	2,786	2,658	2,847	2,956	3,351
- to replace existing assets	3,697	2,794	(903)	3	2,233	2,749	1,647	2,604	2,588	1,822	3,994	4,286	2,686
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	4,254	4,456	202		7,020	7,652	4,069	5,243	5,568	4,670	7,062	7,472	6,264
Surplus (deficit) of capital funding (C - D)	(6,997)	(6,052)	945		(6,031)	(6,452)	(6,466)	(6,450)	(6,983)	(6,972)	(6,953)	(7,630)	(7,631)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following													
depreciation/amortisation charge	6,997	6,052	(945)		6,031	6,452	6,466	6,450	6,983	6,972	6,953	7,630	7,631

Notes to variances:

1. Costs have reduced due to lower insurance premiums.

2. Planned stormwater upgrade programme has been brought forward in the plan to better reflect the stormwater needs of the community.

3. The variance is a result of the availability and use of improved asset information and asset management systems, these systems have resulted in better informed renewals spend.

FUNDING IMPACT STATEMENT

2.6 FOR CONSERVATION ATTRACTIONS

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	6,126	6,459	333		6,625	6,899	7,995	8,098	8,160	8,232	8,230	8,277	8,310
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	-	-	-		-	-	-	-	-	-	-	-	-
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
Total operating funding (A)	6,126	6,459	333		6,625	6,899	7,995	8,098	8,160	8,232	8,230	8,277	8,310
Applications of operating funding													
Payments to staff and suppliers	138	214	76		219	225	230	236	241	248	257	264	272
Finance costs	755	748	(7)		804	1,000	1,155	1,174	1,141	1,102	1,092	1,074	1,026
Internal charges and overheads applied	264	286	22		288	289	290	292	293	294	293	292	293
Other operating funding applications	3,632	3,689	57		3,759	9,832	3,914	4,001	4,091	4,195	4,302	4,423	4,549
Total applications of operating funding (B)	4,789	4,937	148		5,070	11,346	5,589	5,703	5,766	5,839	5,944	6,053	6,140
Surplus (deficit) of operating funding (A - B)	1,337	1,522	185		1,555	(4,447)	2,406	2,395	2,394	2,393	2,286	2,224	2,170
Sources of capital funding													
Subsidies and grants for capital expenditure	129	126	(3)		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(672)	(332)	340		(738)	5,290	(1,552)	(1,507)	(1,472)	(1,453)	(1,316)	(1,222)	(1,133)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	(543)	(206)	337		(738)	5,290	(1,552)	(1,507)	(1,472)	(1,453)	(1,316)	(1,222)	(1,133)
Applications of capital funding													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	516	516	-		-	-	-	-	-	-	-	-	-
- to replace existing assets	278	800	522	1	817	843	854	888	922	940	970	1,002	1,037
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	794	1,316	522		817	843	854	888	922	940	970	1,002	1,037
Surplus (deficit) of capital funding (C - D)	(1,337)	(1,522)	(185)		(1,555)	4,447	(2,406)	(2,395)	(2,394)	(2,393)	(2,286)	(2,224)	(2,170)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following depreciation/amortisation charge	1,337	1,522	185		1,555	1,553	1,523	1,512	1,511	1,510	1,403	1,341	1,287

Notes to variances:

1.Increased costs due to a higher level of scheduled asst replacements in 2015/16.

FUNDING IMPACT STATEMENT

3.1 FOR CITY PROMOTIONS AND BUSINESS SUPPORT

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	5,207	4,530	(677)		5,024	7,868	11,020	13,378	15,640	19,607	22,904	23,811	24,335
Targeted rates	15,012	15,306	294		15,252	16,195	17,906	17,913	17,563	17,789	18,056	18,374	19,448
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	14,035	14,365	330		14,638	14,925	15,241	15,557	16,611	18,333	18,765	19,212	19,690
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
Total operating funding (A)	34,254	34,201	(53)		34,914	38,988	44,167	46,848	49,814	55,729	59,725	61,397	63,473
Applications of operating funding													
Payments to staff and suppliers	26,079	21,483	(4,596)	1	21,861	24,140	27,461	27,975	28,355	29,810	30,682	31,336	33,237
Finance costs	710	736	26		791	856	931	977	1,343	3,445	5,806	6,294	6,216
Internal charges and overheads applied	1,848	939	(909)		949	955	1,036	1,071	1,099	1,117	1,124	1,374	1,401
Other operating funding applications	7,553	12,248	4,695	1	17,048	12,298	12,548	14,715	16,882	19,048	19,048	19,048	19,048
Total applications of operating funding (B)	36,190	35,406	(784)		40,649	38,249	41,976	44,738	47,679	53,420	56,660	58,052	59,902
Surplus (deficit) of operating funding (A - B)	(1,936)	(1,205)	731		(5,735)	739	2,191	2,110	2,135	2,309	3,065	3,345	3,571
Sources of capital funding													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	3,277	3,420	143		7,477	614	(1,730)	(300)	8,100	47,499	7,759	(2,564)	(1,468)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	3,277	3,420	143		7,477	614	(1,730)	(300)	8,100	47,499	7,759	(2,564)	(1,468)
Applications of capital funding													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	-	-	-		-	-	-	-	8,330	47,702	8,877	-	-
- to replace existing assets	1,341	2,215	874	2	1,742	1,353	461	1,810	1,905	2,106	1,947	781	2,103
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	1,341	2,215	874		1,742	1,353	461	1,810	10,235	49,808	10,824	781	2,103
Surplus (deficit) of capital funding (C - D)	1,936	1,205	(731)		5,735	(739)	(2,191)	(2,110)	(2,135)	(2,309)	(3,065)	(3,345)	(3,571)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following													
depreciation/amortisation charge	1,618	1,795	177		1,840	1,814	1,766	1,685	1,710	1,884	2,640	2,920	3,146

Notes to variances:

2. Due to the creation of the Wellington Regional Economic Development Agency expenditure of \$3m has been reclassified into 'Other operating funding applications'. Costs of \$1m have been transferred from Activity 3.1 to Activity 1.1. Additional funding has also been added to the Events Fund for events such as the Festival of the Arts and Christmas celebrations.

3. Funding for the upgrade of the St James Theatre air conditioning system has been included in Year 1 of the Long-term Plan.

FUNDING IMPACT STATEMENT

4.1 FOR ARTS AND CULTURE ACTIVITIES

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	11,947	13,008	1,061		13,325	13,769	13,788	13,665	13,874	14,145	14,426	14,708	15,066
Targeted rates	5,243	5,148	(95)		5,335	5,474	5,827	5,759	5,793	5,885	5,973	6,068	6,175
Subsidies and grants for operating purposes	430	410	(20)		417	426	435	444	453	464	475	487	499
Fees and charges	583	577	(6)		588	600	613	625	639	654	670	686	703
Internal charges and overheads recovered	72	-	(72)		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
Total operating funding (A)	18,275	19,143	868		19,665	20,269	20,663	20,493	20,759	21,148	21,544	21,949	22,443
Applications of operating funding													
Payments to staff and suppliers	3,510	4,072	562	1	4,162	4,269	4,329	3,889	3,996	4,115	4,242	4,380	4,526
Finance costs	211	276	65		289	574	860	883	864	844	850	834	811
Internal charges and overheads applied	1,049	1,024	(25)		1,057	1,075	1,161	1,215	1,252	1,277	1,281	1,273	1,314
Other operating funding applications	12,680	13,101	421	2	13,440	13,627	13,598	13,818	14,045	14,305	14,571	14,871	15,185
Total applications of operating funding (B)	17,450	18,473	1,023		18,948	19,545	19,948	19,805	20,157	20,541	20,944	21,358	21,836
Surplus (deficit) of operating funding (A - B)	825	670	(155)		717	724	715	688	602	607	600	591	607
Sources of capital funding													
Subsidies and grants for capital expenditure	-	1,914	1,914		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(798)	(363)	435		(690)	9,311	(564)	(659)	(572)	(576)	(568)	(557)	(572)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	(798)	1,551	2,349		(690)	9,311	(564)	(659)	(572)	(576)	(568)	(557)	(572)
Applications of capital funding													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	26	2,119	2,093	3	25	10,024	128	24	24	24	24	25	26
- to replace existing assets	1	102	101		2	11	23	5	6	7	8	9	9
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	27	2,221	2,194		27	10,035	151	29	30	31	32	34	35
Surplus (deficit) of capital funding (C - D)	(825)	(670)	155		(717)	(724)	(715)	(688)	(602)	(607)	(600)	(591)	(607)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following													
depreciation/amortisation charge	825	670	(155)		717	724	715	688	602	607	600	591	607

Notes to variances:

1. Grant of for \$500k per year for 4 years to fund 'The Great War Exhibition' to commemorate the 100th anniversary of each year of World War at the Dominion Museum.

2. Inflation adjustments plus grant funding increases to Orchestra Wellington of \$80k per year for the first three years of the plan, an additional \$100k per year to the Royal New Zealand Ballet for the next ten years, and an extra \$100k to support local arts projects through the Council's Arts and Culture Fund.

3. Funding for the upgrade of the Museum of Wellington City and Sea \$2m.

FUNDING IMPACT STATEMENT

5.1 FOR RECREATION PROMOTION AND SUPPORT

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	24,001	25,083	1,082		25,575	25,655	26,566	26,764	27,516	28,189	28,191	28,478	29,191
Targeted rates	1,039	1,088	49		1,214	1,341	1,498	1,871	1,916	2,034	2,067	2,112	2,255
Subsidies and grants for operating purposes	398	200	(198)		204	208	212	217	221	227	232	238	244
Fees and charges	11,483	11,547	64		11,847	12,002	12,352	12,669	12,579	13,024	13,400	13,831	14,248
Internal charges and overheads recovered	1,051	1,116	65		1,136	1,160	1,183	1,209	1,236	1,265	1,296	1,329	1,365
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
Total operating funding (A)	37,972	39,034	1,062		39,976	40,366	41,811	42,730	43,468	44,739	45,186	45,988	47,303
Applications of operating funding													
Payments to staff and suppliers	16,950	17,953	1,003	1	18,456	19,047	19,498	19,890	20,620	21,487	21,824	22,448	23,023
Finance costs	3,725	3,615	(110)		3,795	3,814	3,792	3,853	3,732	3,614	3,616	3,604	3,497
Internal charges and overheads applied	9,411	9,214	(197)		9,293	9,478	10,398	10,596	10,795	10,918	11,183	11,368	11,602
Other operating funding applications	650	663	13		678	694	712	731	751	774	797	824	851
Total applications of operating funding (B)	30,736	31,445	709		32,222	33,033	34,400	35,070	35,898	36,793	37,420	38,244	38,973
Surplus (deficit) of operating funding (A - B)	7,236	7,589	353		7,754	7,333	7,411	7,660	7,570	7,946	7,766	7,744	8,330
Sources of capital funding													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(4,215)	736	4,951		(340)	(1,644)	6,340	(3,989)	(2,437)	(1,957)	(3,606)	(4,271)	(4,373)
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	(4,215)	736	4,951		(340)	(1,644)	6,340	(3,989)	(2,437)	(1,957)	(3,606)	(4,271)	(4,373)
Applications of capital funding													
Capital expenditure													
- to meet additional demand	123	-	(123)		-	-	-	-	-	-	-	-	-
- to improve the level of service	334	1,476	1,142	2	1,651	1,335	5,627	91	93	96	99	103	107
- to replace existing assets	2,564	6,849	4,285	3	5,763	4,354	8,124	3,580	5,040	5,893	4,061	3,370	3,850
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	3,021	8,325	5,304		7,414	5,689	13,751	3,671	5,133	5,989	4,160	3,473	3,957
Surplus (deficit) of capital funding (C - D)	(7,236)	(7,589)	(353)		(7,754)	(7,333)	(7,411)	(7,660)	(7,570)	(7,946)	(7,766)	(7,744)	(8,330)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following													
depreciation/amortisation charge	7,324	7,589	265		7,754	7,333	7,411	7,660	7,570	7,946	7,766	7,744	8,330

Notes to variances:

1. Variance due to inflationary uplift on 2014/15 Annual Plan, plus operational funding for Keith Spry Pool which is reopening on completion of refurbishment.
2. Funding approved for upgrades to the Wellington Regional Aquatic Centre \$627k, a commitment to contribute to the construction of an artificial turf at Karori Park \$350k, plus planning funding for a third artificial pitch at the National Hockey Stadium \$210k (construction to begin in Year 2 of the 2015-25 Long-term Plan).
3. Funding for the refurbishment at the Basin Reserve of the RA Vance Stand \$2m, plus associated Western Precinct development \$1.1m, both scheduled for Year 1 of the 2015-25 Long-term Plan. Also included is planned renewal maintenance of \$450k to the pier at the Evans Bay Marina, and \$350k of additional planned maintenance over 2014/15 Annual Plan budget levels.

FUNDING IMPACT STATEMENT

5.2 FOR COMMUNITY SUPPORT

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	21,755	22,792	1,037		24,366	26,687	28,199	28,317	29,284	30,163	31,360	31,754	30,406
Targeted rates	4,179	4,250	71		4,519	4,606	4,796	5,099	5,331	5,361	5,457	5,661	5,860
Subsidies and grants for operating purposes	1,296	969	(327)		934	937	-	-	-	-	-	-	-
Fees and charges	22,057	22,869	812	1	23,557	25,428	25,932	26,882	26,976	25,413	26,013	26,641	27,302
Internal charges and overheads recovered	1,287	1,171	(116)		820	600	496	496	579	1,149	1,166	1,181	1,207
Local authorities fuel tax, fines, infringement fees, and other receipts													
	659	586	(73)		551	526	503	483	465	450	436	425	435
Total operating funding (A)	51,233	52,637	1,404		54,747	58,784	59,926	61,277	62,635	62,536	64,432	65,662	65,210
Applications of operating funding													
Payments to staff and suppliers	26,166	26,470	304	2	26,304	26,914	27,356	28,101	28,961	30,350	31,203	32,502	33,427
Finance costs	(725)	(1,632)	(907)	3	(1,561)	(1,083)	(1,133)	(1,458)	(1,807)	(2,074)	(2,299)	(1,608)	(102)
Internal charges and overheads applied	10,410	11,542	1,132		11,968	12,392	13,375	13,840	14,268	14,583	14,542	13,748	14,094
Other operating funding applications	3,160	4,084	924	4	4,376	4,766	4,151	4,210	4,263	4,304	4,363	4,425	4,488
Total applications of operating funding (B)	39,011	40,464	1,453		41,087	42,989	43,749	44,693	45,685	47,163	47,809	49,067	51,907
Surplus (deficit) of operating funding (A - B)	12,222	12,173	(49)		13,660	15,795	16,177	16,584	16,950	15,373	16,623	16,595	13,303
Sources of capital funding													
Subsidies and grants for capital expenditure	32,036	20,668	(11,368)		17,777	200	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(5,059)	(3,771)	1,288		18,931	5,025	(2,003)	(7,637)	(8,681)	(4,016)	(6,730)	14,501	22,636
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	26,977	16,897	(10,080)		36,708	5,225	(2,003)	(7,637)	(8,681)	(4,016)	(6,730)	14,501	22,636
Applications of capital funding													
Capital expenditure	-	-	-		822	1,270	-	-	-	-	-	-	-
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	32,284	26,139	(6,145)	5	25,050	9,802	4,738	1,996	1,340	2,615	4,189	25,204	29,793
- to replace existing assets	6,915	8,763	1,848	6	6,719	9,748	9,436	6,951	6,929	8,742	5,704	5,892	6,146
Increase (decrease) in reserves	-	(5,832)	(5,832)		17,777	200	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	39,199	29,070	(10,129)		50,368	21,020	14,174	8,947	8,269	11,357	9,893	31,096	35,939
Surplus (deficit) of capital funding (C - D)	(12,222)	(12,173)	49		(13,660)	(15,795)	(16,177)	(16,584)	(16,950)	(15,373)	(16,623)	(16,595)	(13,303)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following depreciation/amortisation charge	15,730	15,318	(412)		16,409	17,594	19,218	18,489	18,786	19,827	20,300	21,332	21,098

Notes to variances:

1. Increase in budgeted revenue due to change in City Housing income assumption after revision of rental income model.

2. Cost increases due to inflationary pressures.

3. Deferring capital expenditure projects out of Year 1 of the 2015-25 Long-term Plan has reduced the interest cost.

4. Social and Recreation grants have increased over 2014/15 Annual Plan - additional funding for planning for the Alex Moore Park "Sportsville" concept \$120k plus additional funding for other community projects; homelessness \$60k, community centres \$100k.

5. Funding for City Housing projects has been rephased as the housing upgrade programme progresses.

6. City Housing projects rephased into years 1 & 2 of 2015-25 Long-term Plan. Library computer system renewal project scheduled for Year 1 2015-25 Long-term Plan \$2.6m, offset by City Housing renewal savings of \$700k.

FUNDING IMPACT STATEMENT

5.3 FOR PUBLIC HEALTH AND SAFETY

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	8,266	9,540	1,274		9,674	10,045	10,697	11,201	11,506	11,742	12,201	12,484	13,032
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	25	25	-		25	26	27	27	28	28	29	30	30
Fees and charges	3,962	3,993	31		4,109	4,189	4,236	4,324	4,404	4,507	4,615	4,726	4,845
Internal charges and overheads recovered	676	664	(12)		676	690	704	719	735	753	771	791	812
Local authorities fuel tax, fines, infringement fees, and other receipts													
	52	39	(13)		39	40	41	42	43	44	45	46	47
Total operating funding (A)	12,981	14,261	1,280		14,523	14,990	15,705	16,313	16,716	17,074	17,661	18,077	18,766
Applications of operating funding													
Payments to staff and suppliers	8,284	9,012	728	1	9,098	9,438	9,651	10,030	10,265	10,467	10,804	11,150	11,571
Finance costs	76	91	15		100	118	138	147	152	156	166	188	193
Internal charges and overheads applied	3,980	4,386	406	2	4,479	4,528	4,882	5,049	5,178	5,240	5,371	5,414	5,564
Other operating funding applications	129	129	-		130	131	131	132	133	134	135	137	138
Total applications of operating funding (B)	12,469	13,618	1,149		13,807	14,215	14,802	15,358	15,728	15,997	16,476	16,889	17,466
Surplus (deficit) of operating funding (A - B)	512	643	131		716	775	903	955	988	1,077	1,185	1,188	1,300
Sources of capital funding													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	798	1,028	230		964	1,346	495	701	750	1,974	(12)	116	212
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	798	1,028	230		964	1,346	495	701	750	1,974	(12)	116	212
Applications of capital funding													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	206	110	(96)		489	253	47	175	158	893	262	271	281
- to replace existing assets	1,104	1,561	457	3	1,191	1,868	1,351	1,481	1,580	2,158	911	1,033	1,231
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	1,310	1,671	361		1,680	2,121	1,398	1,656	1,738	3,051	1,173	1,304	1,512
Surplus (deficit) of capital funding (C - D)	(512)	(643)	(131)		(716)	(775)	(903)	(955)	(988)	(1,077)	(1,185)	(1,188)	(1,300)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following													
depreciation/amortisation charge	527	643	116		716	775	903	955	988	1,077	1,185	1,188	1,300

Notes to variances:

1. Inflationary cost increases, plus additional funding for the Safe City programme.
2. Increased cost of this activity attracts a higher allocation of corporate overheads.
3. Planned renewals funding for a new cremator to replace the existing plant at Karori Cemetery.

FUNDING IMPACT STATEMENT

6.1 FOR URBAN PLANNING, HERITAGE AND PUBLIC SPACES DEVELOPMENT

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	7,098	6,896	(202)		7,343	6,937	6,584	6,478	6,580	6,717	6,833	6,959	7,141
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	3,922	20	(3,902)	1	20	21	21	22	22	23	23	24	24
Internal charges and overheads recovered	310	-	(310)		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
Total operating funding (A)	11,330	6,916	(4,414)		7,363	6,958	6,605	6,500	6,602	6,740	6,856	6,983	7,165
Applications of operating funding													
Payments to staff and suppliers	7,775	2,857	(4,918)	2	2,639	2,438	2,499	2,289	2,292	2,356	2,425	2,501	2,582
Finance costs	573	15	(558)		17	20	24	26	28	30	33	38	40
Internal charges and overheads applied	3,040	3,233	193		3,396	3,439	3,621	3,725	3,822	3,897	3,948	3,994	4,093
Other operating funding applications	490	800	310	3	1,300	1,050	450	450	450	450	450	450	450
Total applications of operating funding (B)	11,878	6,905	(4,973)		7,352	6,947	6,594	6,490	6,592	6,733	6,856	6,983	7,165
Surplus (deficit) of operating funding (A - B)	(548)	11	559		11	11	11	10	10	7	-	-	-
Sources of capital funding													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	3,194	7,607	4,413		6,949	1,850	16,272	13,209	14,984	33,872	24,355	13,774	1,427
Gross proceeds from sales of assets	2,050	650	(1,400)		2,600	3,250	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	5,244	8,257	3,013		9,549	5,100	16,272	13,209	14,984	33,872	24,355	13,774	1,427
Applications of capital funding													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	1,429	5,702	4,273	4	8,581	3,424	15,932	12,360	11,674	33,673	23,821	13,491	1,128
- to replace existing assets	3,267	2,566	(701)		979	1,687	351	859	3,320	206	534	283	299
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	4,696	8,268	3,572		9,560	5,111	16,283	13,219	14,994	33,879	24,355	13,774	1,427
Surplus (deficit) of capital funding (C - D)	548	(11)	(559)		(11)	(11)	(11)	(10)	(10)	(7)	-	-	-
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following													
depreciation/amortisation charge	4,305	11	(4,294)		11	11	11	10	10	7	-	-	-

Notes to variances:

1. Income for this activity has been reduced due to reclassification of \$1.25m if Waterfront parking services to Activity 7.2. Waterfront commercial property services has moved to Activity 10.1.

2. Waterfront Property Services costs have been moved into Activity 10.1 with other Council property management services.

3. Additional grant funding for Built Heritage Incentive Fund has been added to the first three years of the 2015-25 Long-term Plan, \$560k in Year 1 and \$600k in Years 2 and 3.

4. Funding for developing Frank Kitts Park and the Chinese Garden have been moved into Activity 6.1 from Activity 10.1.

FUNDING IMPACT STATEMENT

6.2 FOR BUILDING AND DEVELOPMENT CONTROL

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	7,319	9,449	2,130		9,538	9,893	10,736	11,139	11,340	11,566	11,621	11,604	12,011
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	12,655	12,027	(628)	1	12,159	11,908	12,160	12,412	12,687	12,985	13,294	13,615	13,959
Internal charges and overheads recovered	224	224	-		228	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts													
	24	24	-		24	25	25	26	27	27	28	29	29
Total operating funding (A)	20,222	21,724	1,502		21,949	21,826	22,921	23,577	24,054	24,578	24,943	25,248	25,999
Applications of operating funding													
Payments to staff and suppliers	12,991	12,655	(336)	2	12,700	12,538	12,808	13,100	13,292	13,625	13,979	14,363	14,771
Finance costs	-	3	3		3	2	1	-	-	-	-	-	-
Internal charges and overheads applied	6,971	8,761	1,790	3	8,939	8,979	9,820	10,295	10,616	10,811	10,821	10,740	11,082
Other operating funding applications	135	135	-		136	137	138	139	141	142	143	145	146
Total applications of operating funding (B)	20,097	21,554	1,457		21,778	21,656	22,767	23,534	24,049	24,578	24,943	25,248	25,999
Surplus (deficit) of operating funding (A - B)	125	170	45		171	170	154	43	5	-	-	-	-
Sources of capital funding													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	17,526	5,770	(11,756)		6,331	25,938	24,429	5,125	273	304	294	284	254
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	17,526	5,770	(11,756)		6,331	25,938	24,429	5,125	273	304	294	284	254
Applications of capital funding													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	17,651	5,940	(11,711)	4	6,502	26,108	24,583	5,168	278	304	294	284	254
- to replace existing assets	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	17,651	5,940	(11,711)		6,502	26,108	24,583	5,168	278	304	294	284	254
Surplus (deficit) of capital funding (C - D)	(125)	(170)	(45)		(171)	(170)	(154)	(43)	(5)	-	-	-	-
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following													
depreciation/amortisation charge	125	170	45		171	170	154	43	5	-	-	-	-

Notes to variances:

- Income from providing building consent and compliance services to Christchurch City Council have been reforecast down from previously projected levels.
- Budgeted expenditure on external contractors has been reduced from the 2014/15 Annual Plan.
- Increase of \$950k in information technology costs over 2014/15 Annual Plan as a result of improved asset information tracking plus increases in operational overheads.
- After a Council review, earthquake strengthening projects have been merged into a wider programme of renewal and upgrade of the Civic Precinct. The Town Hall earthquake strengthening project is proposed to recommence in 2016/17 and be completed by 2019/20.

FUNDING IMPACT STATEMENT

7.1 FOR TRANSPORT

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	29,503	32,648	3,145		33,495	37,015	38,631	40,593	44,636	46,205	48,135	54,416	56,280
Targeted rates	33	33	-		33	33	33	33	33	33	33	33	33
Subsidies and grants for operating purposes	4,774	4,046	(728)	1	4,231	4,433	4,633	4,721	4,858	4,970	5,088	5,213	5,344
Fees and charges	2,100	2,042	(58)		2,080	2,121	2,166	2,211	2,260	2,313	2,368	2,425	2,487
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
Total operating funding (A)	36,410	38,769	2,359		39,839	43,602	45,463	47,558	51,787	53,521	55,624	62,087	64,144
Applications of operating funding													
Payments to staff and suppliers	12,530	12,189	(341)	2	11,919	12,254	12,010	12,369	12,864	13,289	13,778	14,311	14,875
Finance costs	4,774	5,169	395		5,771	6,854	8,020	8,651	9,092	9,468	10,082	11,432	11,715
Internal charges and overheads applied	5,785	6,093	308		6,260	6,317	6,687	6,896	7,065	7,213	7,316	7,434	7,629
Other operating funding applications	10	515	505	3	2,760	260	10	10	10	10	10	10	10
Total applications of operating funding (B)	23,099	23,966	867		26,710	25,685	26,727	27,926	29,031	29,980	31,186	33,187	34,229
Surplus (deficit) of operating funding (A - B)	13,311	14,803	1,492		13,129	17,917	18,736	19,632	22,756	23,541	24,438	28,900	29,915
Sources of capital funding													
Subsidies and grants for capital expenditure	10,590	12,668	2,078		17,599	21,387	12,597	12,735	13,261	13,647	13,952	14,216	15,093
Development and financial contributions	539	539	-		539	539	539	539	539	539	539	539	539
Increase (decrease) in debt	13,272	10,563	(2,709)		9,557	13,184	11,284	10,130	15,709	8,480	16,665	9,700	9,306
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	24,401	23,770	(631)		27,695	35,110	24,420	23,404	29,509	22,666	31,156	24,455	24,938
Applications of capital funding													
Capital expenditure													
- to meet additional demand	1,765	1,580	(185)		-	5,260	1,864	5,129	3,339	4,396	5,934	7,782	1,594
- to improve the level of service	10,968	11,199	231		19,952	24,572	17,867	14,042	14,304	15,386	15,946	16,318	21,206
- to replace existing assets	24,979	25,794	815	4	20,872	23,196	23,426	23,866	34,623	26,426	33,714	29,256	32,054
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	37,712	38,573	861		40,824	53,028	43,157	43,037	52,266	46,208	55,594	53,356	54,854
Surplus (deficit) of capital funding (C - D)	(13,311)	(14,803)	(1,492)		(13,129)	(17,918)	(18,737)	(19,633)	(22,757)	(23,542)	(24,438)	(28,901)	(29,916)
Funding balance ((A - B) + (C - D))	-	-	-		-	(1)	(1)	(1)	(1)	(1)	-	(1)	(1)
Expenses for this activity grouping include the following depreciation/amortisation charge													
	22,285	22,646	361		23,012	25,292	26,204	26,987	30,088	30,937	31,912	36,334	37,333

Notes to variances:

1. Reduction in income due to change in NZTA funding allocation.

2. Reduction in costs due to savings in insurance and street lighting areas.

3. Funding for cycleways planning \$250k, new transport initiatives; one month trials for a) \$180k for capped weekend bus fares during December 2015 b) \$75k to reduce off-peak student bus fares by 25%, . Also included is increased funding for cycleways planning of \$250k.

4. The availability and use of improved asset information and asset management systems, these systems have resulted in better informed renewals spend. This has changed the timing of the asset replacement programme.

FUNDING IMPACT STATEMENT

7.2 FOR PARKING

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	(14,086)	(14,051)	35		(15,056)	(15,442)	(15,501)	(15,514)	(15,514)	(15,570)	(15,563)	(15,499)	(15,455)
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	18,316	19,899	1,583	1	20,561	21,023	21,544	21,914	22,400	22,926	23,472	24,039	24,646
Internal charges and overheads recovered	-	-	-		-	-	-	-	-	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-		-	-	-	-	-	-	-	-	-
	7,706	7,556	(150)		7,853	8,038	8,208	8,379	8,564	8,765	8,974	9,191	9,423
Total operating funding (A)	11,936	13,404	1,468		13,358	13,619	14,251	14,779	15,450	16,121	16,883	17,731	18,614
Applications of operating funding													
Payments to staff and suppliers	9,850	10,346	496	2	10,589	10,776	11,066	11,344	11,649	11,997	12,357	12,778	13,203
Finance costs	17	479	462		581	770	865	953	1,223	1,505	1,798	2,090	2,383
Internal charges and overheads applied	1,593	1,987	394		2,003	2,013	2,244	2,326	2,394	2,435	2,442	2,443	2,500
Other operating funding applications	1	1	-		1	1	1	1	1	1	1	1	1
Total applications of operating funding (B)	11,461	12,813	1,352		13,174	13,560	14,176	14,624	15,267	15,938	16,598	17,312	18,087
Surplus (deficit) of operating funding (A - B)	475	591	116		184	59	75	155	183	183	285	419	527
Sources of capital funding													
Subsidies and grants for capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(295)	858	1,153		312	239	904	23	(71)	1,084	1,022	935	875
Gross proceeds from sales of assets	-	-	-		-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	(295)	858	1,153		312	239	904	23	(71)	1,084	1,022	935	875
Applications of capital funding													
Capital expenditure	-	-	-		-	-	-	-	-	-	-	-	-
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	30	1,449	1,419	3	496	114	117	120	112	128	132	137	142
- to replace existing assets	150	-	(150)		-	184	862	58	-	1,139	1,175	1,217	1,260
Increase (decrease) in reserves	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	180	1,449	1,269		496	298	979	178	112	1,267	1,307	1,354	1,402
Surplus (deficit) of capital funding (C - D)	(475)	(591)	(116)		(184)	(59)	(75)	(155)	(183)	(183)	(285)	(419)	(527)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following depreciation/amortisation charge	475	591	116		184	59	75	155	183	183	285	419	527

Notes to variances:

- Waterfront parking services revenue of \$1.25m moved from Activity 6.1 to Activity 7.2.
- Funding for Waterfront parking services moved from Activity 6.1 coupled with additional operational funding required to implement and operate the parking sensor service.
- After a trial period, funding has been approved to install parking sensors across the city.

FUNDING IMPACT STATEMENT

10 ORGANISATIONAL

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
Sources of operating funding													
General rates, uniform annual general charges, rates penalties	(14,310)	(12,422)	1,888		(8,711)	(6,854)	(4,828)	(4,467)	(3,876)	(4,804)	(3,770)	(4,415)	(4,568)
Targeted rates	-	-	-		-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-		-	-	-	-	-	-	-	-	-
Fees and charges	26,544	29,793	3,249		29,927	30,219	30,095	31,583	33,825	36,088	36,260	39,043	40,262
Internal charges and overheads recovered	35,734	34,577	(1,157)		33,786	34,130	34,675	35,297	36,062	36,862	37,774	38,749	39,811
Local authorities fuel tax, fines, infringement fees, and other receipts	1,100	1,050	(50)		1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050
Total operating funding (A)	49,068	52,998	3,930		56,052	58,545	60,992	63,463	67,061	69,196	71,314	74,427	76,555
Applications of operating funding													
Payments to staff and suppliers	57,639	71,094	13,455	1	70,677	68,138	71,407	73,048	73,746	73,899	75,404	77,427	78,404
Finance costs	1,514	1,829	315		3,254	5,026	5,879	6,314	6,576	6,728	6,921	7,223	7,185
Internal charges and overheads applied	(24,418)	(30,727)	(6,309)		(33,066)	(34,172)	(39,385)	(41,433)	(42,596)	(42,563)	(42,624)	(41,387)	(42,414)
Other operating funding applications	100	100	-		100	100	100	100	1,100	1,100	1,100	1,100	1,100
Total applications of operating funding (B)	34,835	42,296	7,461		40,965	39,092	38,001	38,029	38,826	39,164	40,801	44,363	44,275
Surplus (deficit) of operating funding (A - B)	14,233	10,702	(3,531)		15,087	19,453	22,991	25,434	28,235	30,032	30,513	30,064	32,280
Sources of capital funding													
Subsidies and grants for capital expenditure	-	-	-		-	-	1,989	-	-	-	-	-	-
Development and financial contributions	-	-	-		-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	30,206	15,148	(15,058)		24,146	7,595	(10,801)	(9,165)	(12,042)	(11,104)	(16,587)	(15,615)	(16,706)
Gross proceeds from sales of assets	2,000	2,000	-		5,000	15,100	9,500	2,000	2,000	2,000	2,000	2,000	2,000
Lump sum contributions	-	-	-		-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-		-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	32,206	17,148	(15,058)		29,146	22,695	688	(7,165)	(10,042)	(9,104)	(14,587)	(13,615)	(14,706)
Applications of capital funding													
Capital expenditure													
- to meet additional demand	-	-	-		-	-	-	-	-	-	-	-	-
- to improve the level of service	1,990	2,370	380	2	16,304	16,113	7,203	1,855	2,137	4,094	2,033	2,104	2,179
- to replace existing assets	16,007	15,437	(570)	3	17,269	18,641	11,701	13,160	13,783	15,232	12,769	13,682	15,168
Increase (decrease) in reserves	28,442	10,043	(18,399)		10,660	7,394	4,775	3,254	2,273	1,602	1,124	663	227
Increase (decrease) in investments	-	-	-		-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	46,439	27,850	(18,589)		44,233	42,148	23,679	18,269	18,193	20,928	15,926	16,449	17,574
Surplus (deficit) of capital funding (C - D)	(14,233)	(10,702)	3,531		(15,087)	(19,453)	(22,991)	(25,434)	(28,235)	(30,032)	(30,513)	(30,064)	(32,280)
Funding balance ((A - B) + (C - D))	-	-	-		-	-	-	-	-	-	-	-	-
Expenses for this activity grouping include the following													
depreciation/amortisation charge	7,921	12,776	4,855		13,696	14,846	18,106	20,091	21,599	23,027	23,265	22,275	23,842

Notes to variances:

1. Increases due to Wellington Waterfront operations movement from Activity 6.1 to Activity 10.1 \$3.3m, funding Council self-insurance of \$1.5m for each year of the 2015-25 Long-term Plan, funding information technology programmes including a contribution to the regional shared services platform of \$3.4m. Costs associated with the earthquake strengthening and refurbishment of the civic campus including building maintenance and renting alternate accommodation for Council employees \$1.65m. Internal funding has increased for managing infrastructure projects \$1m, and staff training budgets of \$750k have been centralised into this activity from across Council.

2. Funding increased for civic campus resilience and efficiency improvements.

3. Budget reduced due to focus of work on civic campus buildings changing from renewal of facilities to building resilience upgrades.

PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
REVENUE													
Revenue from rates	255,266	270,907	15,641		283,927	302,482	324,619	338,630	356,310	370,655	385,232	403,875	414,970
Revenue from development contributions	2,000	2,000	-		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Revenue from grants, subsidies and reimbursements	51,090	42,511	(8,579)	1	42,062	28,578	21,447	19,271	20,332	20,875	21,341	21,773	22,826
Revenue from operating activities	119,913	121,287	1,374	2	124,817	127,764	130,677	134,404	136,116	136,818	140,884	143,932	147,417
Investments	20,215	20,135	(80)		20,135	20,235	19,635	20,635	23,344	26,693	26,637	29,182	30,429
Fair value movement on investment property revaluation	-	3,665	3,665	3	4,324	4,821	5,143	5,482	6,057	6,449	6,865	7,543	8,027
Other revenue	1,100	1,050	(50)		1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050	1,050
Finance revenue	603	637	34		650	663	719	693	731	776	827	886	952
TOTAL REVENUE	450,187	462,192	12,005		478,965	487,593	505,290	522,165	545,940	565,316	584,836	610,241	627,671
EXPENSE													
Finance expense	23,041	22,961	(80)	4	26,498	32,365	36,868	38,926	40,453	43,602	47,956	53,549	55,946
Expenditure on operating activities	298,596	316,333	17,737	5	329,850	332,403	338,405	351,221	363,135	376,887	387,814	398,961	411,419
Depreciation and amortisation	102,165	99,797	(2,368)		102,250	108,742	114,681	116,963	124,694	128,634	131,158	139,648	143,188
TOTAL EXPENSE	423,802	439,091	15,289		458,598	473,510	489,954	507,110	528,282	549,123	566,928	592,158	610,553
NET SURPLUS FOR THE YEAR	26,385	23,101	(3,284)		20,367	14,083	15,336	15,055	17,658	16,193	17,908	18,083	17,118
OTHER COMPREHENSIVE REVENUE AND EXPENSE													
Fair value movement - property, plant and equipment - net	57,073	-	(57,073)		-	-	-	-	-	-	-	-	-
TOTAL OTHER COMPREHENSIVE REVENUE AND EXPENSE	57,073	-	(57,073)		-	-	-	-	-	-	-	-	-
TOTAL COMPREHENSIVE REVENUE AND EXPENSE	83,458	23,101	(60,357)		20,367	14,083	15,336	15,055	17,658	16,193	17,908	18,083	17,118

Notes to variances:

1. increase in funding from Housing New Zealand for the Housing Upgrade Programme.
2. Details of specific changes to revenue from activities can be found in the Funding Impact Statements.
3. The impact of investment property revaluations. This is expected at a rate of half the property inflator detailed in the significant forecasting assumptions
4. Debt levels have increased between 2014/15 and 2015/16 but interest rates have decreased creating a modest interest increase.
5. Details of specific changes to operational costs can be found in the Funding Impact Statements.

PROSPECTIVE STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

6. EXPLANATION OF NET OPERATING SURPLUS		2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
	LTP		LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
	\$000		\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
EXPENDITURE NOT FUNDED UNDER SECTION 100 OF LGA											
TOTAL SURPLUS		23,101	20,367	14,083	15,336	15,055	17,658	16,193	17,908	18,083	17,118
Represented by:											
NZTA Transport funded projects	(7,843)		(7,595)	(7,586)	(7,679)	(7,566)	(7,543)	(7,607)	(7,686)	(7,645)	(7,629)
General	(834)		(90)	(80)	(70)	(60)	(50)	(40)	(30)	(20)	(10)
Clearwater sewerage treatment plant	(2,955)		(2,955)	(3,174)	(3,174)	(3,174)	(3,443)	(3,442)	(3,442)	(3,771)	(3,771)
Decommissioned Living Earth joint venture plant	(198)		(198)	(210)	(210)	(210)	(220)	(196)	(192)	(211)	(211)
Wellington Waterfront Limited depreciation	(3,654)		(3,297)	(3,122)	(2,857)	(2,399)	(2,015)	(1,645)	(1,182)	(641)	0
TOTAL EXPENDITURE NOT FUNDED UNDER SECTION 100 OF LGA		(15,483)	(14,135)	(14,172)	(13,990)	(13,409)	(13,270)	(12,930)	(12,533)	(12,289)	(11,621)
REVENUE RECEIVED FOR CAPITAL PURPOSES											
NZTA capital funding	12,668		17,599	21,387	12,597	12,735	13,261	13,647	13,952	14,216	15,093
Ring-fenced housing capital grant and surplus	17,731		15,590	(1,330)	(3,081)	(1,955)	(1,896)	(4,524)	(3,757)	(4,827)	(7,895)
Development contributions	2,000		2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Bequests, trust and other external funding	2,690		0	50	600	150	507	507	507	507	507
TOTAL REVENUE RECEIVED FOR CAPITAL PURPOSES		35,090	35,190	22,107	12,116	12,930	13,871	11,630	12,702	11,896	9,705
ITEMS FUNDED FROM PRIOR YEAR SURPLUSES											
Economic Development Fund	(3,000)		(3,000)	(1,500)	0	0	0	0	0	0	0
Lyall Bay operational grant	(350)		0	0	0	0	0	0	0	0	0
TOTAL ITEMS FUNDED FROM PRIOR YEAR SURPLUS		(3,350)	(3,000)	(1,500)	0	0	0	0	0	0	0
ADDITIONAL ITEMS											
Weathertight Homes funding	6,661		7,226	7,226	7,226	7,226	8,124	8,124	8,124	8,124	8,132
ICT Infrastructure project	(2,880)		(2,730)	305	305	305	305	305	305	305	305
Ocean Exploration Centre	0		0	(6,000)	883	883	883	883	883	883	883
Cable car	0		(2,288)	212	212	212	212	212	212	212	212
Westpac Stadium	0		(4,575)	425	425	425	425	425	425	425	425
Alex Moore Park	(108)		(472)	(190)	110	110	110	110	110	110	110
Odyssey	(1,079)		221	221	221	221	221	220	0	0	0
Reserves purchases and development fund	(39)		(30)	(24)	(11)	(11)	0	0	0	0	0
Unrealised fair value adjustment for loans and receivables	624		637	650	706	680	718	763	814	873	939
Fair value movement on investment property revaluation	3,665		4,324	4,821	7,133	5,482	6,057	6,449	6,865	7,543	8,027
TOTAL ADDITIONAL ITEMS		6,844	2,312	7,647	17,209	15,532	17,055	17,491	17,738	18,475	19,033
BALANCED BUDGET UNDER SECTION 100 OF LGA		0	0	1	0	2	2	1	0	1	1

PROSPECTIVE STATEMENT OF FINANCIAL POSITION

	2014/15	2015/16	Variance	Notes	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
	AP	LTP	to LTP		LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP	LTP
	\$000	\$000	\$000		\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
ASSETS													
Current assets													
Cash and cash equivalents	2,389	1,249	(1,140)		1,306	1,366	1,194	982	823	902	1,405	1,380	1,248
Derivative financial assets	409	-	(409)		-	-	-	-	-	-	-	-	-
Receivables from exchange transactions	39,556	42,333	2,777		43,760	45,283	46,915	48,487	49,754	50,548	52,158	53,770	55,139
Prepayments	15,048	12,096	(2,952)		12,815	12,898	13,128	13,707	14,228	14,805	15,256	15,703	16,219
Inventories	875	888	13		906	922	941	958	974	1,002	1,025	1,051	1,076
Non-current assets classified as held for sale	-	-	-		-	-	-	-	-	-	-	-	-
Total current assets	58,277	56,566	(1,711)		58,787	60,469	62,178	64,134	65,779	67,257	69,844	71,904	73,682
Non-current assets													
Derivative financial assets	3,280	-	(3,280)		-	-	-	-	-	-	-	-	-
Trade and other receivables	-	-	-		-	-	-	-	-	-	-	-	-
Other financial assets	8,928	10,473	1,545		11,110	11,760	12,466	13,146	13,864	14,627	15,441	16,314	17,253
Intangibles	16,743	28,936	12,193		31,801	37,309	36,746	36,534	36,418	38,868	39,456	42,457	46,125
Investment properties	205,951	196,566	(9,385)	1	200,890	205,711	210,854	216,336	222,393	228,842	235,707	243,250	251,277
Property, plant & equipment	6,974,749	6,674,860	(299,889)	2	6,960,405	7,111,895	7,169,284	7,425,228	7,557,942	7,657,036	8,025,618	8,191,328	8,224,743
Investment in subsidiaries	3,809	3,809	-		3,809	3,809	3,809	3,809	3,809	3,809	3,809	3,809	3,809
Investment in associates	19,519	19,504	(15)		19,504	19,504	19,504	19,504	19,504	19,504	19,504	19,504	19,504
Total non-current assets	7,232,979	6,934,148	(298,831)		7,227,519	7,389,988	7,452,663	7,714,557	7,853,930	7,962,686	8,339,535	8,516,662	8,562,711
TOTAL ASSETS	7,291,256	6,990,714	(300,542)		7,286,306	7,450,457	7,514,841	7,778,691	7,919,709	8,029,943	8,409,379	8,588,566	8,636,393
LIABILITIES													
Current liabilities													
Derivative financial liabilities	404	-	(404)		-	-	-	-	-	-	-	-	-
Trade and other payables	57,945	59,122	1,177		63,291	68,672	66,017	61,151	64,614	76,529	71,007	71,692	74,991
Revenue in advance	11,405	33,496	22,091	3	13,345	11,289	11,546	11,875	12,027	12,089	12,448	12,717	13,025
Borrowings	155,562	219,789	64,227	4	259,762	301,044	329,269	336,064	343,902	386,962	402,929	411,851	425,866
Employee benefit liabilities and provisions	5,698	6,845	1,147		6,856	6,931	7,060	7,214	7,380	7,608	7,797	8,009	8,225
Provision for other liabilities	17,466	11,790	(5,676)		8,548	6,089	4,819	4,168	3,903	3,878	3,892	3,952	4,001
Total current liabilities	248,480	331,042	82,562		351,802	394,025	418,711	420,472	431,826	487,066	498,073	508,221	526,108
Non-current liabilities													
Derivative financial liabilities	12,831	-	(12,831)		-	-	-	-	-	-	-	-	-
Trade and other payables	-	630	630		630	630	630	630	630	630	630	630	630
Borrowings	248,601	196,474	(52,127)	4	232,206	269,109	294,339	300,414	307,420	345,912	360,185	368,161	380,689
Employee benefit liabilities	1,474	1,708	234		1,711	1,729	1,761	1,800	1,842	1,898	1,945	1,998	2,052
Provisions for other liabilities	43,687	23,945	(19,742)	5	19,402	17,329	16,429	16,221	16,313	16,566	16,861	17,143	17,383
Total non-current liabilities	306,593	222,757	(83,836)		253,949	288,797	313,159	319,065	326,205	365,006	379,621	387,932	400,754
TOTAL LIABILITIES	555,073	553,799	(1,274)		605,750	682,821	731,869	739,536	758,030	852,071	877,693	896,152	926,861
EQUITY													
Accumulated funds and retained earnings	4,992,265	4,994,681	2,416		5,014,552	5,028,194	5,043,158	5,057,910	5,075,336	5,091,379	5,109,225	5,127,341	5,142,546
Revaluation reserves	1,743,064	1,429,106	(313,958)	2	1,652,379	1,725,376	1,725,376	1,966,504	2,071,370	2,071,370	2,407,276	2,549,921	2,549,921
Hedging reserve	(9,955)	137	10,092		137	137	137	137	137	137	137	137	137
Fair value through other comprehensive income reserve	93	63	(30)		63	63	63	63	63	63	63	63	63
Restricted funds	10,716	12,928	2,212		13,424	13,865	14,237	14,540	14,772	14,922	14,984	14,951	16,864
TOTAL EQUITY	6,736,183	6,436,915	(299,268)		6,680,555	6,767,635	6,782,971	7,039,154	7,161,678	7,177,871	7,531,685	7,692,413	7,709,531
TOTAL EQUITY AND LIABILITIES	7,291,256	6,990,714	(300,542)		7,286,305	7,450,456	7,514,840	7,778,690	7,919,708	8,029,942	8,409,378	8,588,565	8,636,392

PROSPECTIVE STATEMENT OF FINANCIAL POSITION

Notes to variances:

1. Movement due to differences in the forecast value of investment properties.
2. Movements primarily due to changes in assumptions used for asset revaluations and reductions in the capital expenditure programme in the 2014/15 Annual Plan and the 2015-25 Long-term Plan.
3. Increase due to revenue received in advance relating to the housing upgrade project.
4. Reclassification of borrowings between current and non-current borrowings.
5. Weathertight homes provision decreasing over time due to reduction in the number of outstanding claims.

PROSPECTIVE STATEMENT OF CHANGES IN EQUITY

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
EQUITY - OPENING BALANCES													
Accumulated funds and retained earnings	4,965,881	4,972,119	6,238		4,994,681	5,014,552	5,028,194	5,043,158	5,057,910	5,075,336	5,091,379	5,109,225	5,127,341
Revaluation reserves	1,685,991	1,429,106	(256,885)		1,429,106	1,652,379	1,725,376	1,725,376	1,966,504	2,071,370	2,071,370	2,407,276	2,549,921
Hedging reserve	(9,955)	137	10,092		137	137	137	137	137	137	137	137	137
Fair value through other comprehensive income reserve	93	63	(30)		63	63	63	63	63	63	63	63	63
Restricted funds	10,715	12,389	1,674		12,928	13,424	13,865	14,237	14,540	14,772	14,922	14,984	14,951
TOTAL EQUITY - Opening balance	6,652,725	6,413,814	(238,911)		6,436,915	6,680,555	6,767,635	6,782,971	7,039,154	7,161,678	7,177,871	7,531,685	7,692,413
CHANGES IN EQUITY													
Retained earnings													
Net surplus for the year	26,385	23,101	(3,284)		20,367	14,083	15,336	15,055	17,658	16,193	17,908	18,083	17,118
Transfer to restricted funds	(3,766)	(4,518)	(752)		(4,555)	(4,598)	(4,637)	(4,685)	(4,734)	(4,790)	(4,845)	(4,911)	(7,026)
Transfer from restricted funds	3,765	3,979	214		4,059	4,157	4,265	4,382	4,502	4,640	4,783	4,944	5,113
Hedging reserve													
Movement in hedging reserve	57,073	-	(57,073)		223,273	72,997	-	241,128	104,866	-	335,906	142,645	-
Restricted Funds													
Transfer to retained earnings	(3,765)	(3,979)	(214)		(4,059)	(4,157)	(4,265)	(4,382)	(4,502)	(4,640)	(4,783)	(4,944)	(5,113)
Transfer from retained earnings	3,766	4,518	752		4,555	4,598	4,637	4,685	4,734	4,790	4,845	4,911	7,026
TOTAL COMPREHENSIVE INCOME	83,458	23,101	(60,357)		243,640	87,080	15,336	256,183	122,524	16,193	353,814	160,728	17,118
EQUITY - CLOSING BALANCES													
Accumulated funds and retained earnings	4,992,265	4,994,681	2,416		5,014,552	5,028,194	5,043,158	5,057,910	5,075,336	5,091,379	5,109,225	5,127,341	5,142,546
Revaluation reserves	1,743,064	1,429,106	(313,958)		1,652,379	1,725,376	1,725,376	1,966,504	2,071,370	2,071,370	2,407,276	2,549,921	2,549,921
Hedging reserve	(9,955)	137	10,092		137	137	137	137	137	137	137	137	137
Fair value through other comprehensive revenue and expense	93	63	(30)		63	63	63	63	63	63	63	63	63
Restricted funds	10,716	12,928	2,212		13,424	13,865	14,237	14,540	14,772	14,922	14,984	14,951	16,864
TOTAL EQUITY - Closing balance	6,736,183	6,436,915	(299,268)		6,680,555	6,767,635	6,782,971	7,039,154	7,161,678	7,177,871	7,531,685	7,692,413	7,709,531

PROSPECTIVE STATEMENT OF CASH FLOWS

	2014/15 AP \$000	2015/16 LTP \$000	Variance to LTP \$000	Notes	2016/17 LTP \$000	2017/18 LTP \$000	2018/19 LTP \$000	2019/20 LTP \$000	2020/21 LTP \$000	2021/22 LTP \$000	2022/23 LTP \$000	2023/24 LTP \$000	2024/25 LTP \$000
CASH FLOWS FROM OPERATING ACTIVITIES													
Receipts from rates - Council	255,266	259,728	4,462		283,407	301,716	323,735	338,016	355,482	370,042	384,666	403,046	414,496
Receipts from rates - Greater Wellington Regional Council	50,341	53,018	2,677		55,597	59,243	63,628	66,336	69,690	72,483	75,390	78,980	81,140
Receipts from activities and other income	123,013	136,363	13,350	1	106,809	128,001	133,236	136,825	138,879	139,749	143,249	146,468	149,880
Receipts from grants and subsidies - operating	7,715	36,026	28,311	2	35,376	21,637	15,186	12,885	13,768	14,154	14,459	14,723	15,600
Receipts from grants and subsidies - capital	43,375	6,485	(36,890)		6,686	6,941	6,261	6,386	6,564	6,721	6,882	7,050	7,226
Receipts from investment property lease rentals	9,215	9,135	(80)		9,135	9,135	9,135	9,135	9,135	9,135	9,135	9,135	9,135
Cash paid to suppliers and employees	(286,780)	(294,178)	(7,398)		(293,143)	(294,304)	(304,532)	(312,916)	(320,607)	(331,300)	(341,931)	(352,466)	(364,348)
Rates paid to Greater Wellington Regional Council	(50,341)	(53,018)	(2,677)		(55,597)	(59,243)	(63,628)	(66,336)	(69,690)	(72,483)	(75,390)	(78,980)	(81,140)
Grants paid	(28,719)	(35,583)	(6,864)		(43,827)	(42,806)	(35,654)	(38,197)	(41,750)	(44,354)	(44,803)	(45,303)	(45,825)
NET CASH FLOWS FROM OPERATING ACTIVITIES	123,085	117,976	(5,109)		104,443	130,320	147,367	152,134	161,471	164,147	171,657	182,653	186,164
CASH FLOWS FROM INVESTING ACTIVITIES													
Dividends received	11,000	11,000	-		11,000	11,100	10,500	11,500	14,209	17,558	17,502	20,047	21,294
Interest received	44	637	593		650	663	719	693	731	776	827	886	952
Proceeds from sale of property, plant and equipment	4,050	2,650	(1,400)		(4,600)	5,250	2,000	2,000	2,000	2,000	2,000	2,000	2,000
Purchase of intangibles	(8,777)	(11,195)	(2,418)		(8,418)	(11,493)	(6,101)	(6,201)	(6,533)	(8,953)	(6,711)	(6,892)	(7,451)
Purchase of property, plant and equipment	(155,724)	(146,857)	8,867		(152,301)	(181,542)	(170,922)	(133,955)	(146,032)	(213,033)	(166,620)	(161,549)	(173,043)
NET CASH FLOWS FROM INVESTING ACTIVITIES	(149,407)	(143,765)	5,642		(153,669)	(176,022)	(163,804)	(125,963)	(135,625)	(201,652)	(153,002)	(145,508)	(156,248)
CASH FLOWS FROM FINANCING ACTIVITIES													
New borrowings	203,964	239,327	35,363		231,267	297,974	313,217	313,914	344,113	417,616	374,142	403,860	429,472
Repayment of borrowings	(155,562)	(197,932)	(42,370)		(155,562)	(219,789)	(259,762)	(301,044)	(329,269)	(336,064)	(343,902)	(386,962)	(402,929)
Interest paid on borrowings	(22,080)	(22,763)	(683)		(26,422)	(32,423)	(37,190)	(39,253)	(40,849)	(43,968)	(48,392)	(54,068)	(56,591)
NET CASH FLOWS FROM FINANCING ACTIVITIES	26,322	18,632	(7,690)		49,283	45,762	16,265	(26,383)	(26,005)	37,584	(18,152)	(37,170)	(30,048)
Net increase/(decrease) in cash and cash equivalents	-	(7,157)	(7,157)		57	60	(172)	(212)	(159)	79	503	(25)	(132)
Cash and cash equivalents at beginning of year	2,389	8,406	6,017		1,249	1,306	1,366	1,194	982	823	902	1,405	1,380
CASH AND CASH EQUIVALENTS AT END OF YEAR	2,389	1,249	(1,140)		1,306	1,366	1,194	982	823	902	1,405	1,380	1,248

Notes:

1. Wellington City Council collects rates on behalf of GWRC.

2. Increased income from activities is detailed in the Funding Impact Statements by activity.

PROSPECTIVE STATEMENT OF CHANGES IN RESTRICTED FUNDS

	OPENING BALANCE 2015/16 \$000	DEPOSITS \$000	EXPENDITURE \$000	CLOSING BALANCE 2024/25 \$000	Purpose
SPECIAL RESERVES AND FUNDS					
Reserve purchase and development fund	287	-	-	287	Used to purchase and develop reserve areas within the city
Economic initiatives development fund	2,075	32,050	(34,125)	-	
Insurance reserve	9,609	17,065	(10,535)	16,139	Allows the Council to meet the uninsured portion of insurance claims
Total special reserves and funds	11,971	49,115	(44,660)	16,426	
TRUSTS AND BEQUESTS					
A Graham Trust	3	1	-	4	For the upkeep of a specific area of Karori Cemetery
A W Newton request	315	160	(150)	325	For the benefit of art (Fine Arts Wellington), education (technical and other night schools) and athletics (rowing)
E A McMillan Estate	6	-	-	6	For the benefit of the public library
E Pengelly Bequest	13	5	-	18	For the purchase of children's books
F L Irvine Smith Memorial	7	2	-	9	For the purchase of books for the Khandallah Library
Greek NZ Memorial Association	5	2	-	7	For the maintenance and upgrade of the memorial
Kidsarus 2 Donation	3	1	-	4	For the purchase of children's books
Kirkcaldie and Stains Donation	17	-	-	17	For the beautification of the BNZ site
QEll memorial Book Fund	19	10	-	29	For the purchase of books on the Commonwealth
Schola Cantorum Trust	6	3	-	9	For the purchase of musical scores
Terawhiti Grant	10	-	-	10	To be used for the purchase of library books
Wellington Beautifying Society Request	14	-	(14)	-	Used towards "the Greening of Taranaki Street" project
Total trusts and bequests	418	184	(164)	438	
Total restricted funds	12,389	49,299	(44,824)	16,864	